

# **Agape' Metropolitan Community Church**

## **Treasurer's Report**

### **January 2010**

Attached are the financial reports for the month and year ending January 31, 2009.

Attendance for the month averaged 108 for the 5 weeks of the month. This is up from 91 in December.

#### **January Income and Expenses:**

Tithes were below budget for the month with a total of \$9,917.36 vs. a budget of \$12,531.00 for a total of \$2,613.64 under budget.

Total Income for month was under budget by \$2,713.64.

Total Expenses were over budget for month with a total of \$15,221.54 vs. a budget of \$13,670.29 for a total of \$1,551.25 over budget.

#### **Results:**

Net income of -\$4,483.84 for January.

Net income of -\$4,483.84 for year to date

Currently we have \$454.53 in our growth and expansion fund.

January was a challenging month partially due to December's gas bill having to be paid in January due to not getting bill in December (utility error).

*God is good all the time and all the time God is good.*

*Respectfully submitted,*

***Billy Stewart***

**Billy Stewart**  
**Treasurer**

**Agape' Metropolitan Community Church**  
**Balance Sheet**  
As of January 31, 2010

	Jan 31, 10
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
DFW-WJD Checking	1,787.50
Checking	58,145.19
<b>Total Checking/Savings</b>	59,932.69
<b>Other Current Assets</b>	
National Financial Services	2,317.59
<b>Total Other Current Assets</b>	2,317.59
<b>Total Current Assets</b>	62,250.28
<b>Fixed Assets</b>	
<b>Building</b>	
Land	158,000.00
Building - Other	536,000.00
<b>Total Building</b>	694,000.00
<b>Total Fixed Assets</b>	694,000.00
<b>Other Assets</b>	
Prepaid Expenses	106.00
Grounds	2,000.00
Electronics	14,305.00
Artwork	12,620.00
Books	5,000.00
Fixtures	18,575.00
Furniture	38,885.00
Kitchen Equipment	2,926.00
Maintenance Equip	5,555.00
Office Equipment/Supplies	5,773.87
Music	25,735.00
<b>Total Other Assets</b>	131,480.87
<b>TOTAL ASSETS</b>	<b>887,731.15</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Rural TX Aids	30.00
Prayer Ministry Fund	300.00
Venzualan Church	522.00
Church Raffle	653.00
Kitchen Supplies Fundraiser	344.00
Youth Fundraiser	1,882.65
CPS Christmas Fund	91.15
Security Sys Fund/HVAC Rep Fund	6,294.85
Children's Education	969.00
Family Connection	10.00
Fund Raising Seed Money	500.00
Media Center	3,671.78
Clergy Student Fund	4.45
Nursery	10.00
Growth and Expansion	454.53
Benevolence Fund	-405.92
Music Ministry	150.00
Payroll Liabilities	81.59
<b>Total Other Current Liabilities</b>	15,563.08
<b>Total Current Liabilities</b>	15,563.08
<b>Long Term Liabilities</b>	
Mortgage	264,872.00
<b>Total Long Term Liabilities</b>	264,872.00
<b>Total Liabilities</b>	280,435.08

**Agape' Metropolitan Community Church**  
**Balance Sheet**  
As of January 31, 2010

	<u>Jan 31, 10</u>
Equity	
Opening Bal Equity	453,051.97
Retained Earnings	158,708.23
Net Income	-4,464.13
	<hr/>
Total Equity	607,296.07
	<hr/>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>887,731.15</b>
	<hr/> <hr/>

6:26 PM

02/08/10

Cash Basis

**Agape' Metropolitan Community Church**  
**Budget vs. Actual**  
**January 2010**

	Jan 10	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Rent	250.00	210.00	40.00
Other Income	0.00	100.00	-100.00
<b>Tithes/Offerings</b>			
Seasonal Services	0.00	100.00	-100.00
Sunday AM Service	9,917.36	12,531.00	-2,613.64
<b>Total Tithes/Offerings</b>	9,917.36	12,631.00	-2,713.64
<b>Miscellaneous Income</b>			
Open Door Productions	11.00		
Meet and Eat	265.55	208.00	57.55
Pride Shop Income	50.00	250.00	-200.00
Miscellaneous Income - Other	263.50	291.00	-27.50
<b>Total Miscellaneous Income</b>	590.05	749.00	-158.95
<b>Total Income</b>	10,757.41	13,690.00	-2,932.59
<b>Expense</b>			
<b>Education Program</b>			
Sunday School	61.89		
<b>Total Education Program</b>	61.89		
<b>Music Program</b>			
Choir Music	0.00	80.00	-80.00
<b>Total Music Program</b>	0.00	80.00	-80.00
<b>Worship</b>			
Other Pastor's	197.95		
<b>Total Worship</b>	197.95		
<b>Administrative Expenses</b>			
Internet/Computers	57.30	50.00	7.30
<b>Bank Service Charges</b>			
Credit Card Fees	0.00	25.00	-25.00
Bank Service Charges - Other	0.00	20.00	-20.00
<b>Total Bank Service Charges</b>	0.00	45.00	-45.00
Copier Lease	264.02	292.00	-27.98
Telephone	62.75	75.00	-12.25
Office Supplies	235.69	75.00	160.69
Advertising Expense	0.00	25.00	-25.00
Administrative Expenses - Other	0.00	50.00	-50.00
<b>Total Administrative Expenses</b>	619.76	612.00	7.76
<b>Property Management</b>			
Equipment-Computer and Related	0.00	25.00	-25.00
Trash	76.34	79.00	-2.66
Bld/Equipment Repairs	0.00	417.00	-417.00
<b>Utilities</b>			
Gas	400.66	112.50	288.16
Water	58.30	129.00	-70.70
Electric - Security Light	106.90	100.00	6.90
Electric - Church	1,463.00	771.00	692.00
<b>Total Utilities</b>	2,028.86	1,112.50	916.36
Insurance-Multi Peril	530.09	458.00	72.09
Mortgage Payment	4,058.00	2,029.00	2,029.00
Cleaning Supplies	0.00	25.00	-25.00
Building/Yard Maint.	257.00	333.00	-76.00
<b>Total Property Management</b>	6,950.29	4,478.50	2,471.79
<b>Tithes</b>			
Pension	285.75	269.00	16.75
UFMCC	1,171.59	1,525.00	-353.41
<b>Total Tithes</b>	1,457.34	1,794.00	-336.66

6:26 PM  
 02/08/10  
 Cash Basis

## Agape' Metropolitan Community Church Budget vs. Actual January 2010

	Jan 10	Budget	\$ Over Budget
<b>Other Expenses</b>			
<b>Miscellaneous</b>			
WJD	0.00	100.00	-100.00
Hospitality Expense	416.68	67.00	349.68
Meet and Eat Expense	0.00	58.00	-58.00
Pride Shop Expenses	200.00	100.00	100.00
Miscellaneous - Other	0.00	42.00	-42.00
<b>Total Miscellaneous</b>	<u>616.68</u>	<u>367.00</u>	<u>249.68</u>
<b>Total Other Expenses</b>	616.68	367.00	249.68
<b>Payroll Expenses</b>			
Worker's Compensation Insurance	53.00	100.00	-47.00
Housing	1,300.00	1,300.00	0.00
Health Insurance	389.00	200.00	189.00
Payroll Expenses - Other	3,575.63	4,738.79	-1,163.16
<b>Total Payroll Expenses</b>	<u>5,317.63</u>	<u>6,338.79</u>	<u>-1,021.16</u>
<b>Total Expense</b>	<u>15,221.54</u>	<u>13,670.29</u>	<u>1,551.25</u>
<b>Net Ordinary Income</b>	<u>-4,464.13</u>	<u>19.71</u>	<u>-4,483.84</u>
<b>Net Income</b>	<u><b>-4,464.13</b></u>	<u><b>19.71</b></u>	<u><b>-4,483.84</b></u>