

# **Agape' Metropolitan Community Church**

## **Treasurer's Report**

### **March 2010**

Attached are the financial reports for the month of March 2010.

Attendance for the month averaged 106 for the 4 weeks of the month. This is equal to the 106 in February.

#### **March Income and Expenses:**

Tithes were below budget for the month with a total of \$10,202.55 vs. a budget of \$12,531.00 for a total of \$2,328.45 under budget.

Total Income for month was under budget by \$1,957.96. This had a reduced loss due to the \$500 income check from Open Door Productions and the \$402.36 from Wayne's General Conference Fund Raiser – Great Job to both!

Total Expenses were over budget for month with a total of \$14,080.82 vs. a budget of \$13,881.29 for a total of \$199.53 over budget. The largest contributor for this was the water heater being replaced in the fellowship hall.

#### **Results:**

Net income of \$2,157.51 under budget for March

Net income of \$7,046.51 under budget for year to date

Currently, we have \$454.53 in our growth and expansion fund. The check for \$10,248.61 for roof repairs from insurance company was placed in the Building Maintenance Fund. Our Benevolence Fund is currently at \$704.08.

God is good all the time and all the time God is good.

*Respectfully submitted,*

***Billy Stewart***  
**Treasurer**

**Agape' Metropolitan Community Church**  
**Balance Sheet**  
As of March 31, 2010

	Mar 31, 10
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
DFW-WJD Checking	1,787.50
Checking	67,324.69
<b>Total Checking/Savings</b>	69,112.19
<b>Other Current Assets</b>	
National Financial Services	2,266.68
<b>Total Other Current Assets</b>	2,266.68
<b>Total Current Assets</b>	71,378.87
<b>Fixed Assets</b>	
Building	
Land	158,000.00
Building - Other	536,000.00
<b>Total Building</b>	694,000.00
<b>Total Fixed Assets</b>	694,000.00
<b>Other Assets</b>	
Grounds	2,000.00
Electronics	14,305.00
Artwork	12,620.00
Books	5,000.00
Fixtures	18,575.00
Furniture	38,885.00
Kitchen Equipment	2,926.00
Maintenance Equip	5,555.00
Office Equipment/Supplies	5,773.87
Music	25,735.00
<b>Total Other Assets</b>	131,374.87
<b>TOTAL ASSETS</b>	<b>896,753.74</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Rural TX Aids	30.00
Prayer Ministry Fund	300.00
Venzualan Church	522.00
Church Raffle	653.00
Kitchen Supplies Fundraiser	344.00
Youth Fundraiser	1,882.65
CPS Christmas Fund	91.15
Security Sys Fund/HVAC Rep Fund	6,294.85
Children's Education	969.00
Family Connection	10.00
Fund Raising Seed Money	500.00
Media Center	3,671.78
Clergy Student Fund	4.45
Nursery	10.00
Growth and Expansion	454.53
Benevolence Fund	704.08
Building Maintenance Fund	10,248.61
Delegates' Fund	92.35
Music Ministry	150.00
Payroll Liabilities	506.47
<b>Total Other Current Liabilities</b>	27,438.92
<b>Total Current Liabilities</b>	27,438.92

**Agape' Metropolitan Community Church**  
**Balance Sheet**  
As of March 31, 2010

	<u>Mar 31, 10</u>
Long Term Liabilities	
Mortgage	264,872.00
<b>Total Long Term Liabilities</b>	<u>264,872.00</u>
<b>Total Liabilities</b>	292,310.92
Equity	
Opening Bal Equity	453,051.97
Retained Earnings	158,708.23
Net Income	-7,317.38
<b>Total Equity</b>	<u>604,442.82</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>896,753.74</u></u>

## Agape' Metropolitan Community Church Budget vs. Actual March 2010

	Mar 10	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Rent	50.00	208.00	-158.00
Tithes/Offerings			
Sunday AM Service	10,202.55	12,531.00	-2,328.45
<b>Total Tithes/Offerings</b>	10,202.55	12,531.00	-2,328.45
<b>Miscellaneous Income</b>			
Open Door Productions	500.00		
Greenschool	56.34		
Meet and Eat	173.75	208.00	-34.25
Pride Shop Income	200.00	305.00	-105.00
Conf. Fund Raisers	402.38		
Miscellaneous Income - Other	0.00	291.00	-291.00
<b>Total Miscellaneous Income</b>	1,332.47	804.00	528.47
<b>Total Income</b>	11,585.02	13,543.00	-1,957.98
<b>Expense</b>			
<b>Music Program</b>			
Choir Music	0.00	80.00	-80.00
<b>Total Music Program</b>	0.00	80.00	-80.00
<b>Worship</b>			
Altar Supplies	0.00	125.00	-125.00
<b>Total Worship</b>	0.00	125.00	-125.00
<b>Administrative Expenses</b>			
Internet/Computers	57.30	50.00	7.30
Bank Service Charges			
Credit Card Fees	46.67	25.00	21.67
Bank Service Charges - Other	0.00	25.00	-25.00
<b>Total Bank Service Charges</b>	46.67	50.00	-3.33
Copier Lease	264.02	292.00	-27.98
Telephone	62.75	75.00	-12.25
Office Supplies	98.35	75.00	23.35
Postage and Delivery	0.00	100.00	-100.00
Advertising Expense	187.00	25.00	162.00
Administrative Expenses - Other	0.00	50.00	-50.00
<b>Total Administrative Expenses</b>	716.09	717.00	-0.91
<b>Property Management</b>			
Equipment-Computer and Related	0.00	25.00	-25.00
Security Expense	0.00	125.00	-125.00
Trash	79.24	79.00	0.24
Bld/Equipment Repairs	0.00	417.00	-417.00
<b>Utilities</b>			
Gas	168.20	112.50	55.70
Water	126.73	129.00	-2.27
Electric - Security Light	52.87	100.00	-47.13
Electric - Church	622.00	771.00	-149.00
<b>Total Utilities</b>	969.80	1,112.50	-142.70
Insurance-Multi Peril	0.00	458.00	-458.00
Mortgage Payment	2,029.00	2,029.00	0.00
Cleaning Supplies	0.00	25.00	-25.00
Building/Yard Maint.	2,312.00	333.00	1,979.00
<b>Total Property Management</b>	5,390.04	4,603.50	786.54
<b>Tithes</b>			
UFMCC	1,405.15	1,525.00	-119.85
<b>Total Tithes</b>	1,405.15	1,525.00	-119.85

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 Cash Basis

**Agape' Metropolitan Community Church**  
**Budget vs. Actual**  
**March 2010**

	<u>Mar 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Other Expenses</b>			
<b>Miscellaneous</b>			
WJD	0.00	100.00	-100.00
Hospitality Expense	0.00	67.00	-67.00
Meet and Eat Expense	60.75	58.00	2.75
Pride Shop Expenses	0.00	100.00	-100.00
Miscellaneous - Other	0.00	42.00	-42.00
<b>Total Miscellaneous</b>	<u>60.75</u>	<u>367.00</u>	<u>-306.25</u>
<b>Total Other Expenses</b>	60.75	367.00	-306.25
<b>Payroll Expenses</b>			
Worker's Compensation Insurance	53.00	100.00	-47.00
Continuing Ed	0.00	125.00	-125.00
Housing	1,300.00	1,300.00	0.00
Health Insurance	389.00	200.00	189.00
Payroll Expenses - Other	4,766.79	4,738.79	28.00
<b>Total Payroll Expenses</b>	<u>6,508.79</u>	<u>6,463.79</u>	<u>45.00</u>
<b>Total Expense</b>	<u>14,080.82</u>	<u>13,881.29</u>	<u>199.53</u>
<b>Net Ordinary Income</b>	<u>-2,495.80</u>	<u>-338.29</u>	<u>-2,157.51</u>
<b>Net Income</b>	<u><u>-2,495.80</u></u>	<u><u>-338.29</u></u>	<u><u>-2,157.51</u></u>

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## Agape' Metropolitan Community Church

### Budget vs. Actual

January through March 2010

	Jan - Mar 10	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Rent	475.00	626.00	-151.00
Holy Union	400.00		
Other Income	-50.91	100.00	-150.91
<b>Tithes/Offerings</b>			
Seasonal Services	0.00	200.00	-200.00
Sunday AM Service	30,636.70	37,593.00	-6,956.30
<b>Total Tithes/Offerings</b>	30,636.70	37,793.00	-7,156.30
<b>Miscellaneous Income</b>			
Coffee House	307.43		
Open Door Productions	511.00	500.00	11.00
Greenschool	56.34		
Meet and Eat	867.30	624.00	243.30
Pride Shop Income	350.00	890.00	-540.00
Conf. Fund Raisers	402.38		
Miscellaneous Income - Other	303.50	873.00	-569.50
<b>Total Miscellaneous Income</b>	2,797.95	2,887.00	-89.05
<b>Total Income</b>	34,258.74	41,406.00	-7,147.26
<b>Expense</b>			
Holy Union Expense	200.00		
Pride	0.00	100.00	-100.00
<b>Conferences</b>			
Leadership Conferences	25.00		
<b>Total Conferences</b>	25.00		
<b>Education Program</b>			
Sunday School	361.89	100.00	261.89
Youth Activities	0.00	25.00	-25.00
<b>Total Education Program</b>	361.89	125.00	236.89
<b>Audio Program</b>			
Equip. Purchases	0.00	500.00	-500.00
<b>Total Audio Program</b>	0.00	500.00	-500.00
<b>Music Program</b>			
Choir Music	0.00	240.00	-240.00
<b>Total Music Program</b>	0.00	240.00	-240.00
<b>Worship</b>			
Other Pastor's	197.95		
Res. Material	300.00		
Altar Supplies	212.41	125.00	87.41
<b>Total Worship</b>	710.36	125.00	585.36
<b>Administrative Expenses</b>			
Internet/Computers	171.90	150.00	21.90
Bank Service Charges			
Credit Card Fees	46.67	75.00	-28.33
Bank Service Charges - Other	80.56	65.00	15.56
<b>Total Bank Service Charges</b>	127.23	140.00	-12.77
Copier Lease	792.06	875.00	-82.94
Telephone	188.25	225.00	-36.75
Office Supplies	631.73	225.00	406.73
Postage and Delivery	0.00	100.00	-100.00
Advertising Expense	374.00	75.00	299.00
Administrative Expenses - Other	0.00	150.00	-150.00
<b>Total Administrative Expenses</b>	2,285.17	1,940.00	345.17

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## Agape' Metropolitan Community Church

### Budget vs. Actual

January through March 2010

	Jan - Mar 10	Budget	\$ Over Budget
<b>Property Management</b>			
Equipment-Computer and Related	0.00	75.00	-75.00
Equipment-Mechanical	-500.00		
Security Expense	107.97	125.00	-17.03
Trash	231.92	237.00	-5.08
Bid/Equipment Repairs	0.00	1,251.00	-1,251.00
Utilities			
Gas	919.25	337.50	581.75
Water	185.03	387.00	-201.97
Electric - Security Light	254.16	300.00	-45.84
Electric - Church	2,675.00	2,313.00	362.00
<b>Total Utilities</b>	4,033.44	3,337.50	695.94
Insurance-Multi Peril	530.09	1,374.00	-843.91
Mortgage Payment	8,116.00	6,087.00	2,029.00
Cleaning Supplies	0.00	75.00	-75.00
Building/Yard Maint.	2,826.00	999.00	1,827.00
<b>Total Property Management</b>	15,345.42	13,560.50	1,784.92
<b>Tithes</b>			
Pension	285.75	269.00	16.75
UFMCC	3,923.17	4,575.00	-651.83
<b>Total Tithes</b>	4,208.92	4,844.00	-635.08
<b>Other Expenses</b>			
Miscellaneous			
WJD	0.00	300.00	-300.00
Hospitality Expense	314.02	201.00	113.02
Meet and Eat Expense	239.28	174.00	65.28
Pride Shop Expenses	200.00	300.00	-100.00
Miscellaneous - Other	0.00	126.00	-126.00
<b>Total Miscellaneous</b>	753.30	1,101.00	-347.70
<b>Total Other Expenses</b>	753.30	1,101.00	-347.70
<b>Payroll Expenses</b>			
Worker's Compensation Insurance	159.00	300.00	-141.00
Continuing Ed	0.00	125.00	-125.00
Housing	3,900.00	3,900.00	0.00
Health Insurance	1,167.00	600.00	567.00
Payroll Expenses - Other	12,460.06	14,216.37	-1,756.31
<b>Total Payroll Expenses</b>	17,686.06	19,141.37	-1,455.31
<b>Total Expense</b>	41,576.12	41,676.87	-100.75
<b>Net Ordinary Income</b>	-7,317.38	-270.87	-7,046.51
<b>Net Income</b>	<b>-7,317.38</b>	<b>-270.87</b>	<b>-7,046.51</b>