

**Agape' Metropolitan Community Church
Treasurer's Report
April 2010**

Attached are the financial reports for the month of April 2010.

Attendance for the month averaged 131 for the 4 weeks of the month. This is greater than the 106 average in March.

April Income and Expenses:

Tithes were above budget for the month with a total of **\$13,783.24** vs. a budget of **\$12,531.00** for a total of **\$1,252.24** over budget.

Total Income for month was over budget by **\$2,570.76**. A check from the OpenDoor Productions fundraiser for **\$6,000** assisted in getting our income back in line with budget – Great Job OpenDoor Productions. Garage Sale income will post in May.

Total Expenses were over budget for month with a total of **\$17,426.15** vs. a budget of **\$13,990.29** for a total of **\$3,435.86** over budget. Contributors for this was: Pay off of Bonus Cleaning along with re-keying the church, fire extinguisher annual inspection, extra payroll expenses to bring all pastor benefits up to date (IRA, FICA/Medicare). We also held lunch for the “Core Team” as well as extra cost of doing special lunch for Easter season.

Results:

Net income of **\$865.10** under budget for April

Net income of **\$1,785.86** over budget for year to date

Currently we have **\$454.53** in our growth and expansion fund. The check for **\$10,248.61** for roof repairs from insurance company remains placed in the Building Maintenance Fund. Our Benevolence Fund is currently at **\$454.08**.

God is good all the time and all the time God is good.

Respectfully submitted,

Billy Stewart

**Billy Stewart
Treasurer**

Agape' Metropolitan Community Church
Balance Sheet
As of April 30, 2010

	Apr 30, 10
ASSETS	
Current Assets	
Checking/Savings	
Chase - Debit Card	397.70
DFW-WJD Checking	1,787.50
Checking	68,959.70
Total Checking/Savings	71,144.90
Other Current Assets	
National Financial Services	2,396.86
Total Other Current Assets	2,396.86
Total Current Assets	73,541.76
Fixed Assets	
Building	
Land	158,000.00
Building - Other	536,000.00
Total Building	694,000.00
Total Fixed Assets	694,000.00
Other Assets	
Grounds	2,000.00
Electronics	14,305.00
Artwork	12,620.00
Books	5,000.00
Fixtures	18,575.00
Furniture	38,885.00
Kitchen Equipment	2,926.00
Maintenance Equip	5,555.00
Office Equipment/Supplies	5,773.87
Music	26,004.66
Total Other Assets	131,644.53
TOTAL ASSETS	899,186.29
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Rural TX Aids	30.00
Prayer Ministry Fund	300.00
Venzualan Church	522.00
Church Raffle	653.00
Kitchen Supplies Fundraiser	344.00
Youth Fundraiser	1,882.65
CPS Christmas Fund	91.15
Security Sys Fund/HVAC Rep Fund	6,294.85
Children's Education	969.00
Family Connection	10.00
Fund Raising Seed Money	500.00
Media Center	3,671.78
Clergy Student Fund	4.45
Nursery	10.00
Growth and Expansion	454.53
Benevolence Fund	454.08
Delegates' Fund	98.35
Music Ministry	150.00
Payroll Liabilities	743.55
Total Other Current Liabilities	17,183.39
Total Current Liabilities	17,183.39

Agape' Metropolitan Community Church
Balance Sheet
As of April 30, 2010

	<u>Apr 30, 10</u>
Long Term Liabilities	
Mortgage	264,872.00
Total Long Term Liabilities	<u>264,872.00</u>
Total Liabilities	282,055.39
Equity	
Opening Bal Equity	453,051.97
Retained Earnings	158,708.23
Net Income	5,370.70
Total Equity	<u>617,130.90</u>
TOTAL LIABILITIES & EQUITY	<u><u>899,186.29</u></u>

Agape' Metropolitan Community Church
Budget vs. Actual
April 2010

	Apr 10	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Rent	50.00	208.00	-158.00
Hospitality	26.04		
Tithes/Offerings			
Seasonal Services	0.00	100.00	-100.00
Sunday AM Service	13,783.24	12,531.00	1,252.24
Total Tithes/Offerings	13,783.24	12,631.00	1,152.24
Miscellaneous Income			
Coffee House	391.73		
Open Door Productions	6,000.00	2,500.00	3,500.00
Meet and Eat	165.75	208.00	-42.25
Garage Sale	0.00	1,500.00	-1,500.00
Pride Shop Income	0.00	500.00	-500.00
Miscellaneous Income - Other	0.00	299.00	-299.00
Total Miscellaneous Income	6,557.48	5,007.00	1,550.48
Total Income	20,416.76	17,846.00	2,570.76
Expense			
Gift in Kind	-100.00		
Pride	282.77		
Conferences			
General Conf.	1,398.20		
Total Conferences	1,398.20		
Education Program			
Edu. Materials	0.00	200.00	-200.00
Sunday School	3.98		
Total Education Program	3.98	200.00	-196.02
Music Program			
Choir Music	111.89	100.00	11.89
Total Music Program	111.89	100.00	11.89
Worship			
Altar Supplies	176.58		
Worship - Other	24.72		
Total Worship	201.30		
Administrative Expenses			
Internet/Computers	57.30	50.00	7.30
Bank Service Charges			
Credit Card Fees	0.00	25.00	-25.00
Bank Service Charges - Other	34.92	20.00	14.92
Total Bank Service Charges	34.92	45.00	-10.08
Copier Lease	442.87	292.00	150.87
Telephone	62.75	75.00	-12.25
Office Supplies	0.00	75.00	-75.00
Advertising Expense	0.00	25.00	-25.00
Administrative Expenses - Other	0.00	50.00	-50.00
Total Administrative Expenses	597.84	612.00	-14.16
Property Management			
Equipment-Computer and Related	0.00	25.00	-25.00
Security Expense	235.00		
Trash	79.24	79.00	0.24
Bld/Equipment Repairs	0.00	417.00	-417.00
Utilities			
Gas	0.00	112.50	-112.50
Water	62.60	129.00	-66.40
Electric - Security Light	96.96	100.00	-3.04
Electric - Church	596.00	771.00	-175.00
Total Utilities	755.56	1,112.50	-356.94

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Cash Basis

Agape' Metropolitan Community Church
Budget vs. Actual
April 2010

	Apr 10	Budget	\$ Over Budget
Insurance-Multi Peril	880.50	458.00	422.50
Mortgage Payment	2,029.00	2,029.00	0.00
Cleaning Supplies	24.88	25.00	-0.12
Building/Yard Maint.	832.50	333.00	499.50
Total Property Management	4,836.68	4,478.50	358.18
Tithes			
Pension	285.75	269.00	16.75
UFMCC	1,428.36	1,525.00	-96.64
Total Tithes	1,714.11	1,794.00	-79.89
Other Expenses			
Miscellaneous			
Core Team Meeting	102.59		
WJD	0.00	100.00	-100.00
Hospitality Expense	50.16	67.00	-16.84
Meet and Eat Expense	249.82	58.00	191.82
Pride Shop Expenses	0.00	200.00	-200.00
Miscellaneous - Other	0.00	42.00	-42.00
Total Miscellaneous	402.57	467.00	-64.43
Other Expenses - Other	25.15		
Total Other Expenses	427.72	467.00	-39.28
Payroll Expenses			
Worker's Compensation Insurance	163.75	100.00	63.75
Simple IRA Match	266.92		
Housing	1,300.00	1,300.00	0.00
Health Insurance	389.00	200.00	189.00
Payroll Expenses - Other	5,831.99	4,738.79	1,093.20
Total Payroll Expenses	7,951.66	6,338.79	1,612.87
Total Expense	17,426.15	13,990.29	3,435.86
Net Ordinary Income	2,990.61	3,855.71	-865.10
Net Income	2,990.61	3,855.71	-865.10

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Cash Basis

Agape' Metropolitan Community Church
Budget vs. Actual
January through April 2010

	Jan - Apr 10	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Rent	525.00	834.00	-309.00
Holy Union	150.00		
Hospitality	26.04		
Other Income	10,327.88	100.00	10,227.88
Tithes/Offerings			
Seasonal Services	0.00	300.00	-300.00
Sunday AM Service	45,102.94	50,124.00	-5,021.06
Total Tithes/Offerings	45,102.94	50,424.00	-5,321.06
Miscellaneous Income			
Coffee House	699.16		
Open Door Productions	6,511.00	3,000.00	3,511.00
Greenschool	56.34		
Meet and Eat	1,033.05	832.00	201.05
Garage Sale	0.00	1,500.00	-1,500.00
Pride Shop Income	350.00	1,390.00	-1,040.00
Conf. Fund Raisers	402.38		
Miscellaneous Income - Other	303.50	1,172.00	-868.50
Total Miscellaneous Income	9,355.43	7,894.00	1,461.43
Total Income	65,487.29	59,252.00	6,235.29
Expense			
Gift in Kind	-100.00		
Holy Union Expense	200.00		
Pride	282.77	100.00	182.77
Conferences			
Leadership Conferences	25.00		
General Conf.	1,398.20		
Total Conferences	1,423.20		
Education Program			
Edu. Materials	0.00	200.00	-200.00
Sunday School	365.87	100.00	265.87
Youth Activities	0.00	25.00	-25.00
Total Education Program	365.87	325.00	40.87
Audio Program			
Equip. Purchases	0.00	500.00	-500.00
Total Audio Program	0.00	500.00	-500.00
Music Program			
Choir Music	111.89	340.00	-228.11
Total Music Program	111.89	340.00	-228.11
Worship			
Other Pastor's	197.95		
Res. Material	300.00		
Altar Supplies	388.99	125.00	263.99
Worship - Other	24.72		
Total Worship	911.66	125.00	786.66
Administrative Expenses			
Internet/Computers	229.20	200.00	29.20
Bank Service Charges			
Credit Card Fees	46.67	100.00	-53.33
Bank Service Charges - Other	150.34	85.00	65.34
Total Bank Service Charges	197.01	185.00	12.01

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Cash Basis

Agape' Metropolitan Community Church
Budget vs. Actual
January through April 2010

	Jan - Apr 10	Budget	\$ Over Budget
Copier Lease	1,234.93	1,167.00	67.93
Telephone	251.00	300.00	-49.00
Office Supplies	631.73	300.00	331.73
Postage and Delivery	0.00	100.00	-100.00
Advertising Expense	374.00	100.00	274.00
Administrative Expenses - Other	0.00	200.00	-200.00
Total Administrative Expenses	2,917.87	2,552.00	365.87
Property Management			
Equipment-Computer and Related	0.00	100.00	-100.00
Equipment-Mechanical	-500.00		
Security Expense	342.97	125.00	217.97
Trash	311.16	316.00	-4.84
Bld/Equipment Repairs	0.00	1,668.00	-1,668.00
Utilities			
Gas	919.25	450.00	469.25
Water	247.63	516.00	-268.37
Electric - Security Light	351.12	400.00	-48.88
Electric - Church	3,271.00	3,084.00	187.00
Total Utilities	4,789.00	4,450.00	339.00
Insurance-Multi Peril	1,410.59	1,832.00	-421.41
Mortgage Payment	10,145.00	8,116.00	2,029.00
Cleaning Supplies	24.88	100.00	-75.12
Building/Yard Maint.	3,658.50	1,332.00	2,326.50
Total Property Management	20,182.10	18,039.00	2,143.10
Tithes			
Pension	571.50	538.00	33.50
UFMCC	5,351.53	6,100.00	-748.47
Total Tithes	5,923.03	6,638.00	-714.97
Other Expenses			
Miscellaneous			
Core Team Meeting	102.59		
WJD	0.00	400.00	-400.00
Hospitality Expense	364.18	268.00	96.18
Meet and Eat Expense	489.10	232.00	257.10
Pride Shop Expenses	200.00	500.00	-300.00
Miscellaneous - Other	0.00	168.00	-168.00
Total Miscellaneous	1,155.87	1,568.00	-412.13
Other Expenses - Other	25.15		
Total Other Expenses	1,181.02	1,568.00	-386.98
Payroll Expenses			
Worker's Compensation Insurance	322.75	400.00	-77.25
Continuing Ed	0.00	125.00	-125.00
Simple IRA Match	266.92		
Housing	5,200.00	5,200.00	0.00
Health Insurance	2,095.73	800.00	1,295.73
Payroll Expenses - Other	18,831.78	18,955.16	-123.38
Total Payroll Expenses	26,717.18	25,480.16	1,237.02
Total Expense	60,116.59	55,667.16	4,449.43
Net Ordinary Income	5,370.70	3,584.84	1,785.86
Net Income	5,370.70	3,584.84	1,785.86