

Agape' Metropolitan Community Church

Treasurer's Report

June 2010

Attached are the financial reports for the month of June 2010.

Attendance for the month averaged 113 for the 4 weeks of the month. This is higher than the 110 average in May.

June Income and Expenses:

Tithes were below budget for the month with a total of \$12,265.80 vs. a budget of \$12,531.00 for a total of \$265.20 under budget.

Total Income for month was under budget by \$1,017.17.

Total Expenses were over budget for month with a total of \$15,165.34 vs. a budget of \$14,075.29 for a total of \$1,090.05 over budget.

Results:

Net income of \$2,107.22 under budget for June.

Net income of \$10,057.40 under budget for year to date.

Currently we have \$454.53 in our growth and expansion fund.

Our Benevolence Fund is currently at \$640.66.

God is good all the time and all the time God is good.

Respectfully submitted,

Billy Stewart

Billy Stewart

Treasurer

Agape' Metropolitan Community Church
Balance Sheet
As of June 30, 2010

	Jun 30, 10
ASSETS	
Current Assets	
Checking/Savings	
Chase - Debit Card	243.08
Checking	52,796.43
Total Checking/Savings	53,039.51
Other Current Assets	
NFS - M Wilkerson Scholarship F	2,414.72
Total Other Current Assets	2,414.72
Total Current Assets	55,454.23
Fixed Assets	
Building	
Land	158,000.00
Building - Other	536,000.00
Total Building	694,000.00
Total Fixed Assets	694,000.00
Other Assets	
Grounds	2,000.00
Electronics	14,305.00
Artwork	12,620.00
Books	5,000.00
Fixtures	18,575.00
Furniture	38,885.00
Kitchen Equipment	2,926.00
Maintenance Equip	5,555.00
Office Equipment/Supplies	5,773.87
Music	26,004.66
Total Other Assets	131,644.53
TOTAL ASSETS	881,098.76
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Computer & Software Fund	500.00
Church Raffle	653.00
Kitchen Supplies Fundraiser	344.00
Youth Fundraiser	1,882.65
CPS Christmas Fund	91.15
Security Sys Fund/HVAC Rep Fund	6,294.85
Children's Education	969.00
Family Connection	10.00
Media Center	3,671.78
Clergy Student Fund	4.45
Nursery	10.00
Growth and Expansion	454.53
Benevolence Fund	640.66
Delegates' Fund	98.35
Music Ministry	150.00
Payroll Liabilities	999.78
Total Other Current Liabilities	16,774.20
Total Current Liabilities	16,774.20
Long Term Liabilities	
Mortgage	264,872.00
Total Long Term Liabilities	264,872.00
Total Liabilities	281,646.20

Agape' Metropolitan Community Church
Balance Sheet
As of June 30, 2010

	<u>Jun 30, 10</u>
Equity	
Opening Bal Equity	451,264.47
Retained Earnings	158,708.23
Net Income	-10,520.14
	<hr/>
Total Equity	599,452.56
	<hr/>
TOTAL LIABILITIES & EQUITY	<u><u>881,098.76</u></u>

9:33 AM

07/10/10

Cash Basis

Agape' Metropolitan Community Church Budget vs. Actual June 2010

	Jun 10	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Rent	150.00	208.00	-58.00
Other Income	35.00		
Tithes/Offerings			
Sunday AM Service	12,265.80	12,531.00	-265.20
Total Tithes/Offerings	12,265.80	12,531.00	-265.20
Miscellaneous Income			
Meet and Eat	100.03	208.00	-107.97
Pride Shop Income	0.00	330.00	-330.00
Miscellaneous Income - Other	0.00	291.00	-291.00
Total Miscellaneous Income	100.03	829.00	-728.97
Total Income	12,550.83	13,568.00	-1,017.17
Expense			
Conferences			
General Conf.	1,800.00		
Total Conferences	1,800.00		
Education Program			
Sunday School	449.15		
Total Education Program	449.15		
Music Program			
Equipment Repairs - Music	145.00		
Copyrights	185.00	200.00	-15.00
Choir Music	0.00	80.00	-80.00
Total Music Program	330.00	280.00	50.00
Worship			
Altar Supplies	0.00	125.00	-125.00
Total Worship	0.00	125.00	-125.00
Administrative Expenses			
Internet/Computers	57.30	50.00	7.30
Bank Service Charges			
Credit Card Fees	0.00	25.00	-25.00
Bank Service Charges - Other	12.00	20.00	-8.00
Total Bank Service Charges	12.00	45.00	-33.00
Copier Lease	289.48	292.00	-2.52
Telephone	62.75	75.00	-12.25
Office Supplies	0.00	75.00	-75.00
Postage and Delivery	0.00	100.00	-100.00
Advertising Expense	0.00	25.00	-25.00
Administrative Expenses - Other	0.00	50.00	-50.00
Total Administrative Expenses	421.53	712.00	-290.47
Property Management			
Equipment-Computer and Related	0.00	25.00	-25.00
Security Expense	69.00	125.00	-56.00
Trash	79.24	79.00	0.24
Bid/Equipment Repairs	0.00	417.00	-417.00
Utilities			
Gas	0.00	112.50	-112.50
Water	121.50	129.00	-7.50
Electric - Security Light	94.39	100.00	-5.61
Electric - Church	631.00	771.00	-140.00
Total Utilities	846.89	1,112.50	-265.61

9:33 AM
 07/10/10
 Cash Basis

Agape' Metropolitan Community Church Budget vs. Actual June 2010

	Jun 10	Budget	\$ Over Budget
Insurance-Multi Peril	555.50	458.00	97.50
Mortgage Payment	2,029.00	2,029.00	0.00
Cleaning Supplies	117.10	25.00	92.10
Building/Yard Maint.	75.00	333.00	-258.00
Total Property Management	3,771.73	4,603.50	-831.77
Tithes			
UFMCC	1,258.12	1,525.00	-266.88
Total Tithes	1,258.12	1,525.00	-266.88
Other Expenses			
Miscellaneous			
WJD	0.00	100.00	-100.00
Hospitality Expense	87.25	67.00	20.25
Meet and Eat Expense	0.00	58.00	-58.00
Pride Shop Expenses	0.00	100.00	-100.00
Miscellaneous - Other	0.00	41.00	-41.00
Total Miscellaneous	87.25	366.00	-278.75
Total Other Expenses	87.25	366.00	-278.75
Payroll Expenses			
Worker's Compensation Insurance	159.75	100.00	59.75
Continuing Ed	0.00	125.00	-125.00
Housing	1,300.00	1,300.00	0.00
Health Insurance	389.00	200.00	189.00
Payroll Expenses - Other	5,198.81	4,738.79	460.02
Total Payroll Expenses	7,047.56	6,463.79	583.77
Total Expense	15,165.34	14,075.29	1,090.05
Net Ordinary Income	-2,614.51	-507.29	-2,107.22
Net Income	-2,614.51	-507.29	-2,107.22

9:32 AM

07/10/10

Cash Basis

Agape' Metropolitan Community Church
Budget vs. Actual
January through June 2010

	Jan - Jun 10	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Rent	725.00	1,250.00	-525.00
Holy Union	150.00		
Hospitality	-2.79		
Other Income	400.74	100.00	300.74
Tithes/Offerings			
Seasonal Services	0.00	300.00	-300.00
Sunday AM Service	66,955.31	75,186.00	-8,230.69
Total Tithes/Offerings	66,955.31	75,486.00	-8,530.69
Miscellaneous Income			
Progressive Dinner	0.00	600.00	-600.00
Coffee House	699.16		
Open Door Productions	6,811.00	3,000.00	3,811.00
Greenschool	56.34		
Meet and Eat	1,311.09	1,250.00	61.09
Garage Sale	901.75	1,500.00	-598.25
Pride Shop Income	423.00	2,050.00	-1,627.00
Conf. Fund Raisers	402.38		
Miscellaneous Income - Other	303.50	1,754.00	-1,450.50
Total Miscellaneous Income	10,908.22	10,154.00	754.22
Total Income	79,136.48	86,990.00	-7,853.52
Expense			
Gift in Kind	-100.00		
Holy Union Expense	200.00		
Pride	280.77	100.00	180.77
Conferences			
Leadership Conferences	25.00		
General Conf.	3,198.20	4,035.00	-836.80
Total Conferences	3,223.20	4,035.00	-811.80
Education Program			
Edu. Materials	0.00	200.00	-200.00
Sunday School	819.00	200.00	619.00
Youth Activities	0.00	50.00	-50.00
Total Education Program	819.00	450.00	369.00
Audio Program			
Media Expense	42.98		
Equip. Purchases	0.00	500.00	-500.00
Total Audio Program	42.98	500.00	-457.02
Music Program			
Equipment Repairs - Music	145.00	150.00	-5.00
Copyrights	185.00	200.00	-15.00
Choir Music	111.89	500.00	-388.11
Total Music Program	441.89	850.00	-408.11
Worship			
Other Pastor's	197.95		
Res. Material	300.00		
Altar Supplies	564.12	250.00	314.12
Worship - Other	24.72		
Total Worship	1,086.79	250.00	836.79
Administrative Expenses			
Recognition	50.00		
Internet/Computers	343.80	300.00	43.80
Bank Service Charges			
Credit Card Fees	81.67	150.00	-68.33
Bank Service Charges - Other	270.66	125.00	145.66
Total Bank Service Charges	352.33	275.00	77.33

9:32 AM

07/10/10

Cash Basis

Agape' Metropolitan Community Church
Budget vs. Actual
January through June 2010

	Jan - Jun 10	Budget	\$ Over Budget
Copier Lease	1,966.64	1,750.00	216.64
Telephone	376.50	450.00	-73.50
Office Supplies	631.73	450.00	181.73
Postage and Delivery	0.00	200.00	-200.00
Advertising Expense	374.00	150.00	224.00
Administrative Expenses - Other	0.00	300.00	-300.00
Total Administrative Expenses	4,095.00	3,875.00	220.00
Property Management			
Equipment-Computer and Related	0.00	150.00	-150.00
Equipment-Mechanical	-500.00		
Security Expense	519.94	250.00	269.94
Trash	469.64	474.00	-4.36
Bld/Equipment Repairs	95.00	2,502.00	-2,407.00
Utilities			
Gas	1,087.45	675.00	412.45
Water	459.43	774.00	-314.57
Electric - Security Light	539.90	600.00	-60.10
Electric - Church	4,465.00	4,626.00	-161.00
Total Utilities	6,551.78	6,675.00	-123.22
Insurance-Multi Peril	2,521.59	2,748.00	-226.41
Mortgage Payment	14,203.00	12,174.00	2,029.00
Cleaning Supplies	165.24	150.00	15.24
Building/Yard Maint.	3,733.50	1,998.00	1,735.50
Total Property Management	27,759.69	27,121.00	638.69
Tithes			
Pension	571.50	538.00	33.50
UFMCC	8,511.30	9,150.00	-638.70
Total Tithes	9,082.80	9,688.00	-605.20
Other Expenses			
Miscellaneous			
Core Team Meeting	102.59		
WJD	0.00	600.00	-600.00
Hospitality Expense	560.03	402.00	158.03
Meet and Eat Expense	847.68	348.00	499.68
Pride Shop Expenses	200.00	700.00	-500.00
Miscellaneous - Other	0.00	251.00	-251.00
Total Miscellaneous	1,710.30	2,301.00	-590.70
Other Expenses - Other	25.15		
Total Other Expenses	1,735.45	2,301.00	-565.55
Payroll Expenses			
Worker's Compensation Insurance	482.50	600.00	-117.50
Continuing Ed	0.00	250.00	-250.00
Simple IRA Match	266.92		
Education	345.00		
Housing	7,800.00	7,800.00	0.00
Health Insurance	2,873.73	1,200.00	1,673.73
Payroll Expenses - Other	29,220.90	28,432.74	788.16
Total Payroll Expenses	40,989.05	38,282.74	2,706.31
Total Expense	89,656.62	87,452.74	2,203.88
Net Ordinary Income	-10,520.14	-462.74	-10,057.40
Net Income	-10,520.14	-462.74	-10,057.40