

# **Agape Metropolitan Community Church**

## **Treasurer's Report**

### **July 2010**

Attached are the financial reports for the month of July 2010.

Attendance for the month averaged 103 for the 4 weeks of the month. This is lower than the 113 average in June – this is in part due to vacations.

#### **July Income and Expenses:**

Tithes were below budget for the month with a total of \$11,023.41 vs. a budget of \$12,531.00 for a total of \$1,507.59 under budget.

Total Income for month was under budget by \$2,346.09.

Total Expenses were under budget for month with a total of \$12,244.31 vs. a budget of \$13,819.29 for a total of \$1,574.98 under budget.

#### **Results:**

Net income of \$771.11 under budget for July

Net income of \$11,001.67 under budget for year to date

Currently we have \$454.53 in our growth and expansion fund. Our Benevolence Fund is currently at \$440.66.

*God is good all the time and all the time God is good.*

*Respectfully submitted,*

***Billy Stewart***

**Billy Stewart**  
**Treasurer**

**Agape' Metropolitan Community Church**  
**Balance Sheet**  
As of July 31, 2010

	Jul 31, 10
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Chase - Debit Card	993.91
Checking	52,409.80
<b>Total Checking/Savings</b>	53,403.71
<b>Other Current Assets</b>	
NFS - M Wilkerson Scholarship F	2,187.96
<b>Total Other Current Assets</b>	2,187.96
<b>Total Current Assets</b>	55,591.67
<b>Fixed Assets</b>	
<b>Building</b>	
Land	158,000.00
Building - Other	536,000.00
<b>Total Building</b>	694,000.00
<b>Total Fixed Assets</b>	694,000.00
<b>Other Assets</b>	
Grounds	2,000.00
Electronics	14,305.00
Artwork	12,620.00
Books	5,000.00
Fixtures	18,575.00
Furniture	38,885.00
Kitchen Equipment	2,926.00
Maintenance Equip	5,555.00
Office Equipment/Supplies	5,773.87
Music	26,004.66
<b>Total Other Assets</b>	131,644.53
<b>TOTAL ASSETS</b>	<b>881,236.20</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Backpack Ministry	120.00
Computer & Software Fund	500.00
Church Raffle	653.00
Kitchen Supplies Fundraiser	344.00
Youth Fundraiser	1,882.65
CPS Christmas Fund	91.15
Security Sys Fund/HVAC Rep Fund	7,564.85
Children's Education	969.00
Family Connection	10.00
Media Center	3,671.78
Clergy Student Fund	4.45
Nursery	10.00
Growth and Expansion	454.53
Benevolence Fund	440.66
Delegates' Fund	98.35
Music Ministry	150.00
Payroll Liabilities	790.78
<b>Total Other Current Liabilities</b>	17,755.20
<b>Total Current Liabilities</b>	17,755.20
<b>Long Term Liabilities</b>	
Mortgage	264,872.00
<b>Total Long Term Liabilities</b>	264,872.00
<b>Total Liabilities</b>	282,627.20

**Agape' Metropolitan Community Church**  
**Balance Sheet**  
As of July 31, 2010

	<u>Jul 31, 10</u>
Equity	
Opening Bal Equity	451,264.47
Retained Earnings	158,708.23
Net Income	-11,363.70
Total Equity	<u>598,609.00</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>881,236.20</u></b>

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 Cash Basis

## Agape' Metropolitan Community Church Budget vs. Actual July 2010

	Jul 10	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Rent	50.00	208.00	-158.00
<b>Tithes/Offerings</b>			
Seasonal Services	0.00	100.00	-100.00
Sunday AM Service	11,023.41	12,531.00	-1,507.59
<b>Total Tithes/Offerings</b>	<b>11,023.41</b>	<b>12,631.00</b>	<b>-1,607.59</b>
<b>Miscellaneous Income</b>			
Sock Hop	0.00	250.00	-250.00
Meet and Eat	228.00	210.00	18.00
Pride Shop Income	272.50	330.00	-57.50
Miscellaneous Income - Other	0.00	291.00	-291.00
<b>Total Miscellaneous Income</b>	<b>500.50</b>	<b>1,081.00</b>	<b>-580.50</b>
<b>Total Income</b>	<b>11,573.91</b>	<b>13,920.00</b>	<b>-2,346.09</b>
<b>Expense</b>			
<b>Conferences</b>			
General Conf.	232.43		
<b>Total Conferences</b>	<b>232.43</b>		
<b>Education Program</b>			
Edu. Materials	22.54		
Sunday School	7.96		
<b>Total Education Program</b>	<b>30.50</b>		
<b>Music Program</b>			
Choir Music	0.00	80.00	-80.00
<b>Total Music Program</b>	<b>0.00</b>	<b>80.00</b>	<b>-80.00</b>
<b>Worship</b>			
Other Pastor's	150.00	150.00	0.00
Altar Supplies	5.98		
<b>Total Worship</b>	<b>155.98</b>	<b>150.00</b>	<b>5.98</b>
<b>Administrative Expenses</b>			
Internet/Computers	57.30	50.00	7.30
<b>Bank Service Charges</b>			
Credit Card Fees	0.00	25.00	-25.00
Bank Service Charges - Other	27.10	20.00	7.10
<b>Total Bank Service Charges</b>	<b>27.10</b>	<b>45.00</b>	<b>-17.90</b>
Copier Lease	0.00	292.00	-292.00
Telephone	62.75	75.00	-12.25
Office Supplies	0.00	75.00	-75.00
Advertising Expense	0.00	25.00	-25.00
Administrative Expenses - Other	0.00	50.00	-50.00
<b>Total Administrative Expenses</b>	<b>147.15</b>	<b>612.00</b>	<b>-464.85</b>
<b>Property Management</b>			
Equipment-Computer and Related	0.00	25.00	-25.00
Security Expense	180.00		
Trash	79.24	79.00	0.24
Bld/Equipment Repairs	0.00	417.00	-417.00
<b>Utilities</b>			
Gas	0.00	112.50	-112.50
Water	183.90	129.00	54.90
Electric - Security Light	94.39	100.00	-5.61
Electric - Church	606.00	771.00	-165.00
<b>Total Utilities</b>	<b>884.29</b>	<b>1,112.50</b>	<b>-228.21</b>

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## Agape' Metropolitan Community Church Budget vs. Actual July 2010

	Jul 10	Budget	\$ Over Budget
Insurance-Multi Peril	555.50	458.00	97.50
Mortgage Payment	2,029.00	2,029.00	0.00
Cleaning Supplies	5.87	25.00	-19.13
Building/Yard Maint.	400.00	333.00	67.00
<b>Total Property Management</b>	<b>4,133.90</b>	<b>4,478.50</b>	<b>-344.60</b>
<b>Tithes</b>			
Pension	279.00	269.00	10.00
UFMCC	1,661.21	1,525.00	136.21
<b>Total Tithes</b>	<b>1,940.21</b>	<b>1,794.00</b>	<b>146.21</b>
<b>Other Expenses</b>			
Miscellaneous			
WJD	0.00	100.00	-100.00
Pride Week	150.00		
Hospitality Expense	93.16	67.00	26.16
Meet and Eat Expense	151.91	58.00	93.91
Pride Shop Expenses	-300.00	100.00	-400.00
Miscellaneous - Other	0.00	41.00	-41.00
<b>Total Miscellaneous</b>	<b>95.07</b>	<b>366.00</b>	<b>-270.93</b>
<b>Total Other Expenses</b>	<b>95.07</b>	<b>366.00</b>	<b>-270.93</b>
<b>Payroll Expenses</b>			
Worker's Compensation Insurance	0.00	100.00	-100.00
Housing	1,300.00	1,300.00	0.00
Health Insurance	389.00	200.00	189.00
Payroll Expenses - Other	3,820.07	4,738.79	-918.72
<b>Total Payroll Expenses</b>	<b>5,509.07</b>	<b>6,338.79</b>	<b>-829.72</b>
<b>Total Expense</b>	<b>12,244.31</b>	<b>13,819.29</b>	<b>-1,574.98</b>
<b>Net Ordinary Income</b>	<b>-670.40</b>	<b>100.71</b>	<b>-771.11</b>
<b>Net Income</b>	<b>-670.40</b>	<b>100.71</b>	<b>-771.11</b>

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## Agape' Metropolitan Community Church

### Budget vs. Actual

#### January through July 2010

	Jan - Jul 10	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Rent	775.00	1,458.00	-683.00
Holy Union	150.00		
Hospitality	0.00		
Other Income	148.98	100.00	48.98
<b>Tithes/Offerings</b>			
Seasonal Services	0.00	400.00	-400.00
Sunday AM Service	78,078.72	87,717.00	-9,638.28
<b>Total Tithes/Offerings</b>	<b>78,078.72</b>	<b>88,117.00</b>	<b>-10,038.28</b>
<b>Miscellaneous Income</b>			
Progressive Dinner	0.00	600.00	-600.00
Coffee House	699.16		
Sock Hop	0.00	250.00	-250.00
Open Door Productions	6,811.00	3,000.00	3,811.00
Greenschool	56.34		
Meet and Eat	1,539.09	1,460.00	79.09
Garage Sale	901.75	1,500.00	-598.25
Pride Shop Income	695.50	2,380.00	-1,684.50
Conf. Fund Raisers	402.38		
Miscellaneous Income - Other	303.50	2,045.00	-1,741.50
<b>Total Miscellaneous Income</b>	<b>11,408.72</b>	<b>11,235.00</b>	<b>173.72</b>
<b>Total Income</b>	<b>90,561.42</b>	<b>100,910.00</b>	<b>-10,348.58</b>
<b>Expense</b>			
Holy Union Expense	200.00		
Pride	0.00	100.00	-100.00
<b>Conferences</b>			
Leadership Conferences	25.00		
General Conf.	3,430.63	4,035.00	-604.37
<b>Total Conferences</b>	<b>3,455.63</b>	<b>4,035.00</b>	<b>-579.37</b>
<b>Education Program</b>			
Edu. Materials	22.54	200.00	-177.46
Sunday School	826.96	200.00	626.96
Youth Activities	0.00	50.00	-50.00
<b>Total Education Program</b>	<b>849.50</b>	<b>450.00</b>	<b>399.50</b>
<b>Audio Program</b>			
Media Expense	42.98		
Equip. Purchases	0.00	500.00	-500.00
<b>Total Audio Program</b>	<b>42.98</b>	<b>500.00</b>	<b>-457.02</b>
<b>Music Program</b>			
Equipment Repairs - Music	145.00	150.00	-5.00
Copyrights	185.00	200.00	-15.00
Choir Music	111.89	580.00	-468.11
<b>Total Music Program</b>	<b>441.89</b>	<b>930.00</b>	<b>-488.11</b>
<b>Worship</b>			
Other Pastor's	150.00	150.00	0.00
Res. Material	300.00		
Altar Supplies	570.10	250.00	320.10
Worship - Other	24.72		
<b>Total Worship</b>	<b>1,044.82</b>	<b>400.00</b>	<b>644.82</b>
<b>Administrative Expenses</b>			
Recognition	247.95		
Internet/Computers	401.10	350.00	51.10
<b>Bank Service Charges</b>			
Credit Card Fees	81.67	175.00	-93.33
Bank Service Charges - Other	319.16	145.00	174.16
<b>Total Bank Service Charges</b>	<b>400.83</b>	<b>320.00</b>	<b>80.83</b>

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Cash Basis

# Agape' Metropolitan Community Church

## Budget vs. Actual January through July 2010

	Jan - Jul 10	Budget	\$ Over Budget
Copier Lease	1,966.64	2,042.00	-75.36
Telephone	439.25	525.00	-85.75
Office Supplies	631.73	525.00	106.73
Postage and Delivery	0.00	200.00	-200.00
Advertising Expense	374.00	175.00	199.00
Administrative Expenses - Other	0.00	350.00	-350.00
<b>Total Administrative Expenses</b>	<b>4,461.50</b>	<b>4,487.00</b>	<b>-25.50</b>
<b>Property Management</b>			
Equipment-Computer and Related	0.00	175.00	-175.00
Security Expense	699.94	250.00	449.94
Trash	548.88	553.00	-4.12
Bld/Equipment Repairs	95.00	2,919.00	-2,824.00
<b>Utilities</b>			
Gas	1,087.45	787.50	299.95
Water	643.33	903.00	-259.67
Electric - Security Light	634.29	700.00	-65.71
Electric - Church	5,071.00	5,397.00	-326.00
<b>Total Utilities</b>	<b>7,436.07</b>	<b>7,787.50</b>	<b>-351.43</b>
Insurance-Multi Peril	3,077.09	3,206.00	-128.91
Mortgage Payment	16,232.00	14,203.00	2,029.00
Cleaning Supplies	171.11	175.00	-3.89
Building/Yard Maint.	4,371.96	2,331.00	2,040.96
<b>Total Property Management</b>	<b>32,632.05</b>	<b>31,599.50</b>	<b>1,032.55</b>
<b>Tithes</b>			
Pension	850.50	807.00	43.50
UFMCC	10,172.51	10,675.00	-502.49
<b>Total Tithes</b>	<b>11,023.01</b>	<b>11,482.00</b>	<b>-458.99</b>
<b>Other Expenses</b>			
<b>Miscellaneous</b>			
Core Team Meeting	2.59		
WJD	0.00	700.00	-700.00
Pride Week	150.00		
Hospitality Expense	655.98	469.00	186.98
Meet and Eat Expense	999.59	406.00	593.59
Pride Shop Expenses	180.77	800.00	-619.23
Miscellaneous - Other	0.00	292.00	-292.00
<b>Total Miscellaneous</b>	<b>1,988.93</b>	<b>2,667.00</b>	<b>-678.07</b>
Other Expenses - Other	25.15		
<b>Total Other Expenses</b>	<b>2,014.08</b>	<b>2,667.00</b>	<b>-652.92</b>
<b>Payroll Expenses</b>			
Worker's Compensation Insurance	482.50	700.00	-217.50
Continuing Ed	345.00	250.00	95.00
Simple IRA Match	266.92		
Housing	9,100.00	9,100.00	0.00
Health Insurance	3,262.73	1,400.00	1,862.73
Payroll Expenses - Other	32,302.51	33,171.53	-869.02
<b>Total Payroll Expenses</b>	<b>45,759.66</b>	<b>44,621.53</b>	<b>1,138.13</b>
<b>Total Expense</b>	<b>101,925.12</b>	<b>101,272.03</b>	<b>653.09</b>
<b>Net Ordinary Income</b>	<b>-11,363.70</b>	<b>-362.03</b>	<b>-11,001.67</b>
<b>Net Income</b>	<b>-11,363.70</b>	<b>-362.03</b>	<b>-11,001.67</b>