

Agape' Metropolitan Community Church

Treasurer's Report

June 2011

Attached are the financial reports for the month of June 2011.

Attendance for the month averaged 95 for the 4 weeks of the month. This is higher than the 92 average in May 2011.

June Income and Expenses:

Tithes were under budget for the month with a total of \$6,489.92 vs. a budget of \$10,929.17 for a total of \$4,439.25 under budget.

***Total Income** for month was under budget by \$580.57. This includes \$669.13 from gas royalties.*

***Total Expenses** were under budget for month with a total of \$10,329.32 vs. a budget of \$12,367.15 for a total of \$2,127.83 under budget.*

Result

Net income of \$1,385.08 under budget for June

Net income of \$986.18 over budget for year to date

We are currently at a negative \$910.84 in our Building Maintenance Liability Fund on the balance sheet

Currently we have \$454.53 in our growth and expansion fund.

Our Benevolence Fund is currently at 2,181.70.

God is good all the time and all the time God is good.

Respectfully submitted,

Billy Stewart

Billy Stewart

Treasurer

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07/09/11

Cash Basis

Agape' Metropolitan Community Church

Budget vs. Actual

January through June 2011

	Jan - Jun 11	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Gas Royalty	5,024.62		
Raffle - 40th Anniversary	1,054.00		
Rent	443.35	750.00	-306.65
Holy Union	1,000.00		
Hospitality	-160.23		
Other Income	415.35		
Tithes/Offerings			
Seasonal Services	78.00	399.98	-321.98
Sunday AM Service	60,018.78	65,575.02	-5,556.24
Total Tithes/Offerings	60,096.78	65,975.00	-5,878.22
Miscellaneous Income			
Progressive Dinner	0.00	300.00	-300.00
Coffee House	307.16	250.00	57.16
Open Door Productions	0.00	1,600.00	-1,600.00
Meet and Eat	878.24	1,249.98	-371.74
Garage Sale	0.00	1,500.00	-1,500.00
Pride Shop Income	657.00	999.98	-342.98
Miscellaneous Income - Other	0.00	1,750.02	-1,750.02
Total Miscellaneous Income	1,842.40	7,649.98	-5,807.58
Total Income	69,716.27	74,374.98	-4,658.71
Expense			
Bank Service Charges	325.24	399.98	-74.74
Credit Card Fees	35.00		
Conferences			
Leadership Conferences	300.00		
Training Conf.	281.25		
Total Conferences	581.25		
Education Program			
Edu. Materials	-284.20		
Total Education Program	-284.20		
Audio Program			
Equipment Repairs - Audio	0.00	250.00	-250.00
Total Audio Program	0.00	250.00	-250.00
Music Program			
Guest Musicians	0.00	300.00	-300.00
Equipment Repairs - Music	670.00	150.00	520.00
Copyrights	185.00	200.00	-15.00
Choir Music	0.00	500.00	-500.00
Total Music Program	855.00	1,150.00	-295.00
Worship			
Flower Expense	200.00	100.00	100.00
Other Pastor's	500.00	150.00	350.00
Altar Supplies	178.16	250.00	-71.84
Worship - Other	0.00	100.00	-100.00
Total Worship	878.16	600.00	278.16
Administrative Expenses			
Meals & Entertainment	24.14		
Recognition	266.20		
Internet/Computers	359.70	361.00	-1.30
Copier Lease	2,057.84	2,499.98	-442.14
Telephone	391.52	399.98	-8.46
Office Supplies	661.07	450.00	211.07
Postage and Delivery	0.00	100.00	-100.00
Advertising Expense	1,000.00		
Total Administrative Expenses	4,760.47	3,810.96	949.51

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07/09/11

Cash Basis

Agape' Metropolitan Community Church
Budget vs. Actual
January through June 2011

	Jan - Jun 11	Budget	\$ Over Budget
Property Management			
Equipment-Computer and Related	0.00	300.00	-300.00
Security Expense	215.94	375.00	-159.06
Dumpster Service	561.06	495.00	66.06
Utilities			
Gas	906.46	761.22	145.24
Water	502.80	767.28	-264.48
Electric - Security Light	534.31	553.62	-19.31
Electric - Church	4,302.81	4,529.54	-226.73
Total Utilities	6,246.38	6,611.66	-365.28
Insurance-Multi Peril	2,644.60	2,946.77	-302.17
Mortgage Payment	5,215.08	5,302.26	-87.18
Cleaning Supplies	0.00	150.00	-150.00
Bldg/Yard Maintenance	2,854.05	2,750.00	104.05
Total Property Management	17,737.11	18,930.69	-1,193.58
Tithes			
Pension	555.00	600.00	-45.00
UFMCC	9,611.72	8,576.76	1,034.96
Total Tithes	10,166.72	9,176.76	989.96
Other Expenses			
Pride Shop Expenses	196.00	1,000.02	-804.02
Meet and Eat Expense	757.70	900.00	-142.30
Hospitality Expense	335.13	499.98	-164.85
Miscellaneous	75.00		
Total Other Expenses	1,363.83	2,400.00	-1,036.17
Payroll Expenses			
Data Entry	600.00	600.00	0.00
Music Department	3,600.00	9,600.00	-6,000.00
Worker's Compensation Insurance	550.00	500.00	50.00
Continuing Ed	0.00	250.00	-250.00
Simple IRA Match	586.67	647.16	-60.49
Housing	7,800.00	7,800.00	0.00
Health Insurance	1,980.00	1,980.00	0.00
Payroll Expenses - Other	18,718.79	17,779.38	939.41
Total Payroll Expenses	33,835.46	39,156.54	-5,321.08
Total Expense	70,254.04	75,874.93	-5,620.89
Net Ordinary Income	-537.77	-1,499.95	962.18
Net Income	-537.77	-1,499.95	962.18

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07/09/11

Cash Basis

Agape' Metropolitan Community Church
Budget vs. Actual
June 2011

	Jun 11	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Gas Royalty	669.13		
Rent	100.00	125.00	-25.00
Holy Union	1,000.00		
Hospitality	-70.45		
Tithes/Offerings			
Seasonal Services	0.00	66.67	-66.67
Sunday AM Service	6,489.92	10,929.17	-4,439.25
Total Tithes/Offerings	6,489.92	10,995.84	-4,505.92
Miscellaneous Income			
Progressive Dinner	0.00	50.00	-50.00
Meet and Eat	136.00	208.33	-72.33
Pride Shop Income	0.00	166.67	-166.67
Miscellaneous Income - Other	0.00	291.67	-291.67
Total Miscellaneous Income	136.00	716.67	-580.67
Total Income	8,324.60	11,837.51	-3,512.91
Expense			
Bank Service Charges	-1,110.47	66.67	-1,177.14
Audio Program			
Equipment Repairs - Audio	0.00	41.65	-41.65
Total Audio Program	0.00	41.65	-41.65
Music Program			
Guest Musicians	0.00	150.00	-150.00
Equipment Repairs - Music	0.00	150.00	-150.00
Copyrights	0.00	200.00	-200.00
Total Music Program	0.00	500.00	-500.00
Worship			
Altar Supplies	0.00	41.67	-41.67
Total Worship	0.00	41.67	-41.67
Administrative Expenses			
Internet/Computers	59.95	60.17	-0.22
Copier Lease	427.17	416.67	10.50
Telephone	75.84	66.67	9.17
Office Supplies	122.56	75.00	47.56
Postage and Delivery	0.00	16.67	-16.67
Total Administrative Expenses	685.52	635.18	50.34
Property Management			
Dumpster Service	82.43	82.50	-0.07
Utilities			
Gas	28.47	126.87	-98.40
Water	74.70	127.88	-53.18
Electric - Security Light	57.44	92.27	-34.83
Electric - Church	686.00	754.93	-68.93
Total Utilities	846.61	1,101.95	-255.34
Insurance-Multi Peril	582.70	491.12	91.58
Mortgage Payment	869.18	883.72	-14.54
Cleaning Supplies	0.00	25.00	-25.00
Bldg/Yard Maintenance	445.74	125.00	320.74
Total Property Management	2,826.66	2,709.29	117.37
Tithes			
UFMCC	1,883.77	1,429.46	454.31
Total Tithes	1,883.77	1,429.46	454.31

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 07/09/11
 Cash Basis

Agape' Metropolitan Community Church Budget vs. Actual June 2011

	Jun 11	Budget	\$ Over Budget
Other Expenses			
Pride Shop Expenses	0.00	166.67	-166.67
Meet and Eat Expense	123.04	150.00	-26.96
Hospitality Expense	0.00	83.33	-83.33
Total Other Expenses	123.04	400.00	-276.96
Payroll Expenses			
Data Entry	100.00	100.00	0.00
Music Department	600.00	1,600.00	-1,000.00
Worker's Compensation Insurance	381.00	250.00	131.00
Housing	1,300.00	1,300.00	0.00
Health Insurance	330.00	330.00	0.00
Payroll Expenses - Other	3,119.80	2,963.23	156.57
Total Payroll Expenses	5,830.80	6,543.23	-712.43
Total Expense	10,239.32	12,367.15	-2,127.83
Net Ordinary Income	-1,914.72	-529.64	-1,385.08
Net Income	-1,914.72	-529.64	-1,385.08

Agape' Metropolitan Community Church
Balance Sheet
As of June 30, 2011

	Jun 30, 11
ASSETS	
Current Assets	
Checking/Savings	
Chase - Debit Card	1,010.47
Checking	40,262.26
Total Checking/Savings	41,272.73
Other Current Assets	
NFS - M Wilkerson Scholarship F	2,748.68
Total Other Current Assets	2,748.68
Total Current Assets	44,021.41
Fixed Assets	
Building	
Land	158,000.00
Building - Other	536,000.00
Total Building	694,000.00
Total Fixed Assets	694,000.00
Other Assets	
Grounds	2,000.00
Electronics	14,305.00
Artwork	12,620.00
Books	5,000.00
Fixtures	18,575.00
Furniture	38,885.00
Kitchen Equipment	2,926.00
Maintenance Equip	5,555.00
Office Equipment/Supplies	6,647.14
Music	26,004.66
Total Other Assets	132,517.80
TOTAL ASSETS	870,539.21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Building Maintenance Fund	-910.84
Backpack Ministry	104.60
Bldg Rental Deposits	465.00
Church Raffle	653.00
Kitchen Supplies Fundraiser	344.00
Youth Fundraiser	1,732.65
CPS Christmas Fund	108.68
Security Sys Fund/HVAC Rep Fund	6,294.85
Children's Education	1,929.00
Family Connection	10.00
Media Center	2,543.99
Clergy Student Fund	4.45
Nursery	10.00
Growth and Expansion	454.53
Benevolence Fund	2,181.70
Delegates' Fund	98.35
Music Ministry	150.00
Payroll Liabilities	774.33
Total Other Current Liabilities	16,948.29
Total Current Liabilities	16,948.29
Long Term Liabilities	
Social Hall Loan	71,306.74
Total Long Term Liabilities	71,306.74
Total Liabilities	88,255.03

Agape' Metropolitan Community Church
Balance Sheet
As of June 30, 2011

	<u>Jun 30, 11</u>
Equity	
Opening Bal Equity	451,264.47
Retained Earnings	331,557.48
Net Income	-537.77
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Total Equity	782,284.18
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TOTAL LIABILITIES & EQUITY	870,539.21
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