

# **Agape' Metropolitan Community Church**

## **Treasurer's Report**

### **November 2011**

Attached are the financial reports for the month of November 2011.

Attendance for the month averaged 84 for the 4 weeks of the month. This is lower than the 93 average in October 2011.

#### **November Income and Expenses:**

Tithes were under budget for the month with a total of \$6,218.04 vs. a budget of \$10,995.84 for a total of \$4,777.80 under budget.

Total Income for month was under budget by \$3,443.76.

Total Expenses were over budget for month with a total of \$18,052.18 vs. a budget of \$12,429.67 for a total of \$5,622.51 over budget. This was due in large part to the foundation repair.

#### **Result:**

- Net income of \$9,066.27 under budget for November
- Net income of \$16,277.75 under budget for year to date
- Currently we have \$454.53 in our growth and expansion fund.
- Our Benevolence Fund is currently at \$85.32.
- M. Wilkerson Scholarship Fund is currently at \$1,540.15

**God is good all the time and all the time God is good.**

*Respectfully submitted,*

***Billy Stewart***

**Billy Stewart**

**Treasurer**

8:51 AM  
 12/11/11  
 Cash Basis

## Agape' Metropolitan Community Church Budget vs. Actual November 2011

	Nov 11	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Gas Royalty	434.40		
Rent	50.00	125.00	-75.00
Other Income	125.31		
<b>Tithes/Offerings</b>			
Seasonal Services	0.00	66.67	-66.67
Sunday AM Service	6,218.04	10,929.17	-4,711.13
<b>Total Tithes/Offerings</b>	6,218.04	10,995.84	-4,777.80
<b>Miscellaneous Income</b>			
Progressive Dinner	0.00	50.00	-50.00
Meet and Eat	0.00	208.33	-208.33
Garage Sale	1,566.00		
Pride Shop Income	0.00	166.67	-166.67
Miscellaneous Income - Other	0.00	291.67	-291.67
<b>Total Miscellaneous Income</b>	1,566.00	716.67	849.33
<b>Total Income</b>	8,393.75	11,837.51	-3,443.76
<b>Expense</b>			
Bank Service Charges	47.80	66.67	-18.87
Conferences	42.30		
Education Program	39.00		
<b>Audio Program</b>			
Equipment Repairs - Audio	0.00	41.67	-41.67
<b>Total Audio Program</b>	0.00	41.67	-41.67
<b>Worship</b>			
Altar Supplies	45.80	41.67	4.13
<b>Total Worship</b>	45.80	41.67	4.13
<b>Administrative Expenses</b>			
Clergy License	175.00		
Internet/Computers	93.04	60.17	32.87
Copier Lease	0.00	416.67	-416.67
Telephone	68.05	66.67	1.38
Office Supplies	87.04	75.00	12.04
Postage and Delivery	0.00	16.67	-16.67
<b>Total Administrative Expenses</b>	423.13	635.18	-212.05
<b>Property Management</b>			
Security Expense	116.97	187.50	-70.53
Dumpster Service	89.03	82.50	6.53
<b>Utilities</b>			
Gas	25.84	126.87	-101.03
Water	238.50	127.88	110.62
Electric - Security Light	61.69	92.27	-30.58
Electric - Church	473.79	754.93	-281.14
<b>Total Utilities</b>	799.82	1,101.95	-302.13
Insurance-Multi Peril	582.70	491.12	91.58
Mortgage Payment	869.18	883.72	-14.54
Cleaning Supplies	0.00	25.00	-25.00
Bldg/Yard Maintenance	7,269.60	625.00	6,644.60
<b>Total Property Management</b>	9,727.30	3,396.79	6,330.51
<b>Tithes</b>			
UFMCC	988.09	1,429.46	-441.37
<b>Total Tithes</b>	988.09	1,429.46	-441.37

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12/11/11  
Cash Basis

**Agape' Metropolitan Community Church**  
**Budget vs. Actual**  
**November 2011**

	<u>Nov 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Other Expenses</b>			
Pride Shop Expenses	227.00	166.67	60.33
Garage Sale Expense	0.00		
Meet and Eat Expense	0.00	150.00	-150.00
Hospitality Expense	145.60	83.33	62.27
<b>Total Other Expenses</b>	<u>372.60</u>	<u>400.00</u>	<u>-27.40</u>
<b>Payroll Expenses</b>			
Data Entry	100.00	100.00	0.00
Music Department	1,450.00	1,600.00	-150.00
Continuing Ed	0.00	125.00	-125.00
Housing	1,300.00	1,300.00	0.00
Health Insurance	330.00	330.00	0.00
Payroll Expenses - Other	3,186.16	2,963.23	222.93
<b>Total Payroll Expenses</b>	<u>6,366.16</u>	<u>6,418.23</u>	<u>-52.07</u>
<b>Total Expense</b>	<u>18,052.18</u>	<u>12,429.67</u>	<u>5,622.51</u>
<b>Net Ordinary Income</b>	<u>-9,658.43</u>	<u>-592.16</u>	<u>-9,066.27</u>
<b>Net Income</b>	<u><u>-9,658.43</u></u>	<u><u>-592.16</u></u>	<u><u>-9,066.27</u></u>

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Cash Basis

## Agape' Metropolitan Community Church

## Budget vs. Actual

January through November 2011

	Jan - Nov 11	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Gas Royalty	7,839.43		
Raffle - 40th Anniversary	1,054.00		
Rent	793.35	1,375.00	-581.65
Holy Union	1,000.00		
Other Income	478.27		
Interest Income	412.48		
<b>Tithes/Offerings</b>			
Seasonal Services	78.00	733.33	-655.33
Sunday AM Service	104,022.44	120,220.87	-16,198.43
<b>Total Tithes/Offerings</b>	<b>104,100.44</b>	<b>120,954.20</b>	<b>-16,853.76</b>
<b>Miscellaneous Income</b>			
Progressive Dinner	0.00	550.00	-550.00
Pride Picnic	3,981.78		
Coffee House	417.16	500.00	-82.84
Open Door Productions	3,000.00	7,500.00	-4,500.00
Meet and Eat	1,736.36	2,291.63	-555.27
Garage Sale	1,566.00	1,500.00	66.00
Pride Shop Income	860.00	1,833.33	-973.33
Miscellaneous Income - Other	0.00	3,208.37	-3,208.37
<b>Total Miscellaneous Income</b>	<b>11,561.30</b>	<b>17,383.33</b>	<b>-5,822.03</b>
<b>Total Income</b>	<b>127,239.27</b>	<b>139,712.53</b>	<b>-12,473.26</b>
<b>Expense</b>			
Bank Service Charges	700.70	733.33	-32.63
Credit Card Fees	35.00		
<b>Conferences</b>			
Leadership Conferences	300.00		
Training Conf.	1,003.75		
Conferences - Other	42.30		
<b>Total Conferences</b>	<b>1,346.05</b>		
<b>Education Program</b>			
Edu. Materials	0.00	200.00	-200.00
Adult Training	36.48		
Sunday School	0.00	500.00	-500.00
Education Program - Other	39.00		
<b>Total Education Program</b>	<b>75.48</b>	<b>700.00</b>	<b>-624.52</b>
<b>Audio Program</b>			
Equipment Repairs - Audio	0.00	458.35	-458.35
<b>Total Audio Program</b>	<b>0.00</b>	<b>458.35</b>	<b>-458.35</b>
<b>Music Program</b>			
Guest Musicians	300.00	450.00	-150.00
Equipment Repairs - Music	670.00	150.00	520.00
Copyrights	185.00	200.00	-15.00
Choir Music	0.00	1,000.00	-1,000.00
<b>Total Music Program</b>	<b>1,155.00</b>	<b>1,800.00</b>	<b>-645.00</b>
<b>Worship</b>			
Flower Expense	200.00	100.00	100.00
Other Pastor's	500.00	300.00	200.00
Res. Material	150.00		
Altar Supplies	284.51	458.35	-173.84
Worship - Other	0.00	100.00	-100.00
<b>Total Worship</b>	<b>1,134.51</b>	<b>958.35</b>	<b>176.16</b>
<b>Administrative Expenses</b>			
Meals & Entertainment	24.14		
Clergy License	175.00		
Recognition	290.81		
Internet/Computers	765.57	661.85	103.72
Copier Lease	3,363.79	4,583.33	-1,219.54
Telephone	742.35	733.33	9.02
Office Supplies	398.79	825.00	-426.21
Postage and Delivery	0.00	183.33	-183.33
Advertising Expense	1,417.20	300.00	1,117.20
<b>Total Administrative Expenses</b>	<b>7,177.65</b>	<b>7,286.84</b>	<b>-109.19</b>

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Cash Basis

**Agape' Metropolitan Community Church**  
**Budget vs. Actual**  
**January through November 2011**

	Jan - Nov 11	Budget	\$ Over Budget
<b>Property Management</b>			
Equipment-Computer and Related	0.00	300.00	-300.00
Security Expense	440.88	750.00	-309.12
Dumpster Service	986.41	907.50	78.91
Utilities			
Gas	1,022.13	1,395.57	-373.44
Water	2,100.90	1,406.68	694.22
Electric - Security Light	875.56	1,014.97	-139.41
Electric - Church	8,270.74	8,304.19	-33.45
<b>Total Utilities</b>	<b>12,269.33</b>	<b>12,121.41</b>	<b>147.92</b>
Insurance-Multi Peril	5,558.10	5,402.37	155.73
Mortgage Payment	9,560.98	9,720.86	-159.88
Cleaning Supplies	0.00	275.00	-275.00
Bldg/Yard Maintenance	11,544.15	4,375.00	7,169.15
<b>Total Property Management</b>	<b>40,359.85</b>	<b>33,852.14</b>	<b>6,507.71</b>
<b>Tithes</b>			
Pension	1,108.50	1,200.00	-91.50
UFMCC	15,810.30	15,724.06	86.24
<b>Total Tithes</b>	<b>16,918.80</b>	<b>16,924.06</b>	<b>-5.26</b>
<b>Other Expenses</b>			
Pride Shop Expenses	3,804.24	1,833.37	1,970.87
Open Door Productions Expense	442.47		
Garage Sale Expense	0.00		
Meet and Eat Expense	1,359.40	1,650.00	-290.60
Hospitality Expense	1,314.27	916.63	397.64
Pride Week	800.00	150.00	650.00
Miscellaneous	75.00		
<b>Total Other Expenses</b>	<b>7,795.38</b>	<b>4,550.00</b>	<b>3,245.38</b>
<b>Payroll Expenses</b>			
Data Entry	1,100.00	1,100.00	0.00
Music Department	11,150.00	17,600.00	-6,450.00
Worker's Compensation Insurance	755.00	750.00	5.00
Continuing Ed	0.00	500.00	-500.00
Simple IRA Match	1,212.41	1,294.32	-81.91
Housing	14,300.00	14,300.00	0.00
Health Insurance	3,630.00	3,630.00	0.00
Payroll Expenses - Other	34,671.19	32,595.53	2,075.66
<b>Total Payroll Expenses</b>	<b>66,818.60</b>	<b>71,769.85</b>	<b>-4,951.25</b>
<b>Total Expense</b>	<b>143,517.02</b>	<b>139,032.92</b>	<b>4,484.10</b>
<b>Net Ordinary Income</b>	<b>-16,277.75</b>	<b>679.61</b>	<b>-16,957.36</b>
<b>Net Income</b>	<b>-16,277.75</b>	<b>679.61</b>	<b>-16,957.36</b>

**Agape' Metropolitan Community Church**  
**Balance Sheet**  
As of November 30, 2011

	Nov 30, 11
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Chase - Debit Card	794.94
Checking	21,593.00
<b>Total Checking/Savings</b>	22,387.94
<b>Other Current Assets</b>	
NFS - M Wilkerson Scholarship F	1,540.15
<b>Total Other Current Assets</b>	1,540.15
<b>Total Current Assets</b>	23,928.09
<b>Fixed Assets</b>	
<b>Building</b>	
Land	158,000.00
Building - Other	536,000.00
<b>Total Building</b>	694,000.00
<b>Total Fixed Assets</b>	694,000.00
<b>Other Assets</b>	
Grounds	2,000.00
Electronics	14,305.00
Artwork	12,620.00
Books	5,000.00
Fixtures	18,575.00
Furniture	38,885.00
Kitchen Equipment	2,926.00
Maintenance Equip	5,555.00
Office Equipment/Supplies	6,647.14
Music	26,004.66
<b>Total Other Assets</b>	132,517.80
<b>TOTAL ASSETS</b>	<b>850,445.89</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Scholarship Awards	1,500.00
Website Design	-1,020.00
Building Maintenance Fund	-910.84
Backpack Ministry	-58.00
Bldg Rental Deposits	60.00
Church Raffle	653.00
Kitchen Supplies Fundraiser	344.00
Youth Fundraiser	2,070.22
CPS Christmas Fund	108.68
Security Sys Fund/HVAC Rep Fund	6,294.85
Children's Education	1,769.00
Family Connection	10.00
Media Center	2,543.99
Clergy Student Fund	4.45
Nursery	10.00
Growth and Expansion	454.53
Benevolence Fund	85.32
Delegates' Fund	98.35
Music Ministry	150.00
Payroll Liabilities	927.40
<b>Total Other Current Liabilities</b>	15,094.95
<b>Total Current Liabilities</b>	15,094.95

# Agape' Metropolitan Community Church

## Balance Sheet

As of November 30, 2011

	<u>Nov 30, 11</u>
Long Term Liabilities	
Social Hall Loan	71,306.74
Total Long Term Liabilities	<u>71,306.74</u>
Total Liabilities	86,401.69
Equity	
Opening Bal Equity	448,764.47
Retained Earnings	331,557.48
Net Income	-16,277.75
Total Equity	<u>764,044.20</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>850,445.89</u></u></b>