

Agape Metropolitan Community Church

Treasurer's Report

June 2012

Attached are the financial reports for the month of June 2012.

Attendance for the month averaged 76 for the 4 weeks of the month. This is down from the 87 average in May 2012.

June Income and Expenses:

Tithes were under budget for the month with a total of \$5,464.39 vs. a budget of \$11,416.66 for a total of \$5,952.27 under budget.

Total Income for month was under budget by \$5,759.21.

Total Expenses were under budget for month with a total of \$11,688.25 vs. a budget of \$11,857.93 for a total of \$169.38 under budget.

Result

Net income of \$5,589.53 under budget for June

Net income of \$15,582.95 under budget for year to date

Currently we have \$454.53 in our growth and expansion fund.

Our Benevolence Fund is currently at \$203.32.

M. Wilkerson Scholarship Fund is currently at \$1,633.82.

God is good all the time and all the time God is good.

Respectfully submitted,

Billy Stewart

Billy Stewart

Treasurer

Agape' Metropolitan Community Church
Budget vs. Actual
June 2012

	Jun 12	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Gas Royalty	0.00	333.34	-333.34
Rent	50.00	50.00	0.00
Other Income	532.90		
Tithes/Offerings			
Sunday AM Service	5,464.39	11,416.66	-5,952.27
Total Tithes/Offerings	5,464.39	11,416.66	-5,952.27
Miscellaneous Income			
Pride Shop	0.00	100.00	-100.00
Meet and Eat	243.50	150.00	93.50
Total Miscellaneous Income	243.50	250.00	-6.50
Total Income	6,290.79	12,050.00	-5,759.21
Expense			
Bank Service Charges	0.00	40.00	-40.00
Music Program			
Guest Musicians	150.00		
Total Music Program	150.00		
Administrative Expenses			
Internet/Computers	90.99	62.50	28.49
Copier Lease	281.70	333.34	-51.64
Telephone	71.05	67.20	3.85
Office Supplies	35.48	41.67	-6.19
Total Administrative Expenses	479.22	504.71	-25.49
Property Management			
Dumpster Service	100.86	86.63	14.23
Utilities			
Gas	23.83	113.62	-89.79
Water	285.30	134.28	151.02
Electric - Security Light	63.27	87.75	-24.48
Electric - Church	617.30	792.67	-175.37
Total Utilities	989.70	1,128.32	-138.62
Insurance-Multi Peril	589.41	582.70	6.71
Mortgage Payment	869.18	869.18	0.00
Cleaning Supplies	48.21		
Yard Maintenance	0.00	83.33	-83.33
Total Property Management	2,597.36	2,750.16	-152.80
Tithes			
UFMCC	1,686.85	1,607.67	79.18
Total Tithes	1,686.85	1,607.67	79.18
Other Expenses			
Meet and Eat Expense	0.00	125.00	-125.00
Hospitality Expense	74.61	62.50	12.11
Total Other Expenses	74.61	187.50	-112.89

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Cash Basis

Agape' Metropolitan Community Church

Budget vs. Actual

June 2012

	<u>Jun 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Payroll Expenses			
Payroll Taxes	345.87		
Building Cleaning	300.00	300.00	0.00
Minister of Community Life	1,000.00	1,000.00	0.00
Senior Pastor	3,111.40	3,111.39	0.01
Data Entry	110.00	110.00	0.00
Music Department	0.00	600.00	-600.00
Worker's Compensation Insurance	199.75		
Housing	1,300.00	1,300.00	0.00
Health Insurance	327.00	346.50	-19.50
Payroll Expenses - Other	6.19		
Total Payroll Expenses	<u>6,700.21</u>	<u>6,767.89</u>	<u>-67.68</u>
Total Expense	<u>11,688.25</u>	<u>11,857.93</u>	<u>-169.68</u>
Net Ordinary Income	<u>-5,397.46</u>	<u>192.07</u>	<u>-5,589.53</u>
Net Income	<u><u>-5,397.46</u></u>	<u><u>192.07</u></u>	<u><u>-5,589.53</u></u>

Agape' Metropolitan Community Church
Budget vs. Actual
 January through June 2012

	Jan - Jun 12	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Gas Royalty	945.27	2,000.00	-1,054.73
Rent	735.00	300.00	435.00
Other Income	1,507.91		
Tithes/Offerings			
Seasonal Services	0.00	200.00	-200.00
Sunday AM Service	47,053.12	68,500.00	-21,446.88
Total Tithes/Offerings	47,053.12	68,700.00	-21,646.88
Miscellaneous Income			
Holy Union	75.00		
Pride Shop	656.45	300.00	356.45
Coffee House	443.60	100.00	343.60
Open Door Productions	3,034.93	450.00	2,584.93
Meet and Eat	1,202.60	850.00	352.60
Miscellaneous Income - Other	50.00		
Total Miscellaneous Income	5,462.58	1,700.00	3,762.58
Total Income	55,703.88	72,700.00	-16,996.12
Expense			
Bank Service Charges	280.00	260.00	20.00
Conferences			
Training Conf.	41.42		
General Conf.	500.00		
Total Conferences	541.42		
Music Program			
Guest Musicians	400.00		
Copyrights	185.00	185.00	0.00
Choir Music	10.50		
Total Music Program	595.50	185.00	410.50
Worship			
Flower Expense	0.00	200.00	-200.00
Altar Supplies	58.35		
Total Worship	58.35	200.00	-141.65
Administrative Expenses			
Internet/Computers	631.15	375.00	256.15
Copier Lease	1,797.23	2,000.00	-202.77
Telephone	454.42	403.20	51.22
Office Supplies	873.37	250.02	623.35
Total Administrative Expenses	3,756.17	3,028.22	727.95
Property Management			
Security Expense	233.94	226.74	7.20
Dumpster Service	581.50	519.78	61.72
Utilities			
Gas	871.16	681.72	189.44
Water	1,731.90	805.68	926.22
Electric - Security Light	379.92	526.50	-146.58
Electric - Church	2,578.56	4,756.02	-2,177.46
Total Utilities	5,561.54	6,769.92	-1,208.38
Insurance-Multi Peril	2,695.83	2,691.96	3.87
Mortgage Payment	5,215.08	5,215.08	0.00
Cleaning Supplies	172.35		
Yard Maintenance	75.92	499.98	-424.06
Total Property Management	14,536.16	15,923.46	-1,387.30

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Cash Basis

Agape' Metropolitan Community Church
Budget vs. Actual
 January through June 2012

	Jan - Jun 12	Budget	\$ Over Budget
Tithes			
Pension	509.25	689.00	-179.75
UFMCC	6,426.90	9,645.98	-3,219.08
Total Tithes	6,936.15	10,334.98	-3,398.83
Other Expenses			
Pride Shop Expenses	25.00		
Open Door Productions Expense	36.60		
Garage Sale Expense	10.00		
Meet and Eat Expense	408.91	750.00	-341.09
Hospitality Expense	1,188.16	375.00	813.16
Total Other Expenses	1,668.67	1,125.00	543.67
Payroll Expenses			
Payroll Taxes	2,376.98		
Building Cleaning	1,800.00	1,800.00	0.00
Minister of Community Life	6,000.00	6,000.00	0.00
Senior Pastor	18,661.67	18,668.36	-6.69
Data Entry	660.00	660.00	0.00
Music Department	2,250.00	3,600.00	-1,350.00
Worker's Compensation Insurance	399.50		
Simple IRA Match	312.87	669.66	-356.79
Education	281.25		
Housing	7,800.00	7,800.00	0.00
Health Insurance	1,962.00	2,079.00	-117.00
Payroll Expenses - Other	43.82		
Total Payroll Expenses	42,548.09	41,277.02	1,271.07
Total Expense	70,920.51	72,333.68	-1,413.17
Net Ordinary Income	-15,216.63	366.32	-15,582.95
Net Income	-15,216.63	366.32	-15,582.95

Agape' Metropolitan Community Church
Balance Sheet
As of June 30, 2012

	<u>Jun 30, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Chase - Debit Card	903.94
Checking	8,171.71
Total Checking/Savings	<u>9,075.65</u>
Other Current Assets	
NFS - M Wilkerson Scholarship F	1,633.82
Total Other Current Assets	<u>1,633.82</u>
Total Current Assets	10,709.47
Fixed Assets	
Land	158,000.00
Building	536,270.00
Total Fixed Assets	<u>694,270.00</u>
Other Assets	
Grounds	2,000.00
Electronics	14,305.00
Artwork	12,620.00
Books	5,000.00
Fixtures	18,575.00
Furniture	38,885.00
Kitchen Equipment	2,926.00
Maintenance Equip	5,555.00
Office Equipment/Supplies	6,647.14
Music	26,004.66
Total Other Assets	<u>132,517.80</u>
TOTAL ASSETS	<u>837,497.27</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Life Pantry	100.00
Food Bank	100.00
Scholarship Awards	1,500.00
Website Design	-1,020.00
Building Maintenance Fund	-748.84
Backpack Ministry	174.60
Office & Computer Supplies Fund	250.00
Church Raffle	653.00
Kitchen Supplies Fundraiser	344.00
Youth Fundraiser	1,938.90
CPS Christmas Fund	108.68
Security Sys Fund/HVAC Rep Fund	6,294.85
Children's Education	2,019.00
Family Connection	10.00
Media Center	2,396.52
Clergy Student Fund	4.45
Nursery	10.00
Growth and Expansion	454.53
Benevolence Fund	203.32
Delegates' Fund	98.35
Music Ministry	150.00
Payroll Liabilities	943.32
Total Other Current Liabilities	<u>15,984.68</u>
Total Current Liabilities	15,984.68

Agape' Metropolitan Community Church
Balance Sheet
As of June 30, 2012

	<u>Jun 30, 12</u>
Long Term Liabilities	
Social Hall Loan	71,306.74
Total Long Term Liabilities	<u>71,306.74</u>
Total Liabilities	87,291.42
Equity	
Opening Bal Equity	448,764.47
Retained Earnings	316,658.01
Net Income	-15,216.63
Total Equity	<u>750,205.85</u>
TOTAL LIABILITIES & EQUITY	<u><u>837,497.27</u></u>