

Agape Metropolitan Community Church

Treasurer's Report

September 2012

Attached are the financial reports for the month of September 2012.

Attendance for the month averaged 92 for the 4 weeks of the month. This is up from the 91 average in August 2012.

September Income and Expenses:

Tithes were over budget for the month with a total of \$12,629.63 vs. a budget of \$11,416.66 for a total of \$1,212.97 over budget.

Total Income for month was over budget by \$1,887.95.

Total Expenses were under budget for month with a total of \$11,488.72 vs. a budget of \$11,857.93 for a total of \$369.21 under budget.

Result

Net income of \$2,257.16 under budget for September

Net income of \$17,122.79 under budget for year to date

Currently we have \$454.53 in our growth and expansion fund.

Our Benevolence Fund is currently at \$309.15.

M. Wilkerson Scholarship Fund is currently at \$1,775.92.

God is good all the time and all the time God is good.

Respectfully submitted,

Billy Stewart

Billy Stewart

Treasurer

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 Cash Basis

Agape' Metropolitan Community Church Budget vs. Actual September 2012

	Sep 12	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Gas Royalty	289.46	333.34	-43.88
Rent	0.00	50.00	-50.00
Other Income	60.00		
Tithes/Offerings			
Sunday AM Service	12,629.63	11,416.66	1,212.97
Total Tithes/Offerings	12,629.63	11,416.66	1,212.97
Miscellaneous Income			
Open Door Productions	713.86		
Meet and Eat	145.00	150.00	-5.00
Total Miscellaneous Income	858.86	150.00	708.86
Total Income	13,837.95	11,950.00	1,887.95
Expense			
Bank Service Charges	33.00	40.00	-7.00
Music Program			
Guest Musicians	200.00		
Total Music Program	200.00		
Administrative Expenses			
Internet/Computers	95.12	62.50	32.62
Copier Lease	233.44	333.34	-99.90
Telephone	70.74	67.20	3.54
Office Supplies	43.60	41.67	1.93
Total Administrative Expenses	442.90	504.71	-61.81
Property Management			
Dumpster Service	100.86	86.63	14.23
Utilities			
Gas	24.97	113.62	-88.65
Water	207.30	134.28	73.02
Electric - Security Light	59.94	87.75	-27.81
Electric - Church	713.04	792.67	-79.63
Total Utilities	1,005.25	1,128.32	-123.07
Insurance-Multi Peril	589.41	582.70	6.71
Mortgage Payment	869.18	869.18	0.00
Cleaning Supplies	69.02		
Yard Maintenance	0.00	83.33	-83.33
Total Property Management	2,633.72	2,750.16	-116.44
Tithes			
UFMCC	1,092.83	1,607.67	-514.84
Total Tithes	1,092.83	1,607.67	-514.84
Other Expenses			
Meet and Eat Expense	127.17	125.00	2.17
Hospitality Expense	258.87	62.50	196.37
Total Other Expenses	386.04	187.50	198.54

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Cash Basis

Agape' Metropolitan Community Church
Budget vs. Actual
September 2012

	<u>Sep 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Payroll Expenses			
Payroll Taxes	345.89		
Building Cleaning	300.00	300.00	0.00
Minister of Community Life	1,000.00	1,000.00	0.00
Senior Pastor	3,111.40	3,111.39	0.01
Data Entry	110.00	110.00	0.00
Music Department	0.00	600.00	-600.00
Worker's Compensation Insurance	199.75		
Housing	1,300.00	1,300.00	0.00
Health Insurance	327.00	346.50	-19.50
Payroll Expenses - Other	6.19		
Total Payroll Expenses	<u>6,700.23</u>	<u>6,767.89</u>	<u>-67.66</u>
Total Expense	<u>11,488.72</u>	<u>11,857.93</u>	<u>-369.21</u>
Net Ordinary Income	<u>2,349.23</u>	<u>92.07</u>	<u>2,257.16</u>
Net Income	<u><u>2,349.23</u></u>	<u><u>92.07</u></u>	<u><u>2,257.16</u></u>

Agape' Metropolitan Community Church
Budget vs. Actual
January through September 2012

	Jan - Sep 12	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Gas Royalty	1,749.02	3,000.00	-1,250.98
Rent	895.00	450.00	445.00
Other Income	1,026.56		
Tithes/Offerings			
Seasonal Services	0.00	200.00	-200.00
Sunday AM Service	76,263.69	102,750.00	-26,486.31
Total Tithes/Offerings	76,263.69	102,950.00	-26,686.31
Miscellaneous Income			
Holy Union	75.00		
Pride Shop	1,065.62	400.00	665.62
Coffee House	443.60	100.00	343.60
Open Door Productions	4,313.05	450.00	3,863.05
Meet and Eat	1,762.49	1,200.00	562.49
Miscellaneous Income - Other	50.00		
Total Miscellaneous Income	7,709.76	2,150.00	5,559.76
Total Income	87,644.03	108,550.00	-20,905.97
Expense			
Bank Service Charges	479.00	380.00	99.00
Conferences			
Training Conf.	41.42		
General Conf.	500.00		
Total Conferences	541.42		
Education Program			
Sunday School	10.86		
Total Education Program	10.86		
Music Program			
Guest Musicians	1,050.00		
Copyrights	185.00	185.00	0.00
Choir Music	10.50		
Total Music Program	1,245.50	185.00	1,060.50
Worship			
Flower Expense	0.00	200.00	-200.00
Altar Supplies	58.35		
Total Worship	58.35	200.00	-141.65
Administrative Expenses			
Meals & Entertainment	28.82		
Internet/Computers	916.51	562.50	354.01
Copier Lease	2,585.01	3,000.00	-414.99
Telephone	666.82	604.80	62.02
Office Supplies	916.97	375.03	541.94
Total Administrative Expenses	5,114.13	4,542.33	571.80
Property Management			
Building Repair	0.00		
Security Expense	350.91	340.11	10.80
Dumpster Service	866.62	779.67	86.95
Utilities			
Gas	944.26	1,022.58	-78.32
Water	2,603.40	1,208.52	1,394.88
Electric - Security Light	563.00	789.75	-226.75
Electric - Church	4,857.96	7,134.07	-2,276.11
Total Utilities	8,968.62	10,154.92	-1,186.30
Insurance-Multi Peril	4,464.06	4,440.06	24.00
Mortgage Payment	7,822.62	7,822.62	0.00
Cleaning Supplies	299.45		
Yard Maintenance	157.92	750.01	-592.09
Total Property Management	22,930.20	24,287.39	-1,357.19
Tithes			
Pension	765.75	1,033.50	-267.75
UFMCC	9,451.90	14,468.99	-5,017.09
Total Tithes	10,217.65	15,502.49	-5,284.84

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Cash Basis

Agape' Metropolitan Community Church

Budget vs. Actual

January through September 2012

	<u>Jan - Sep 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Other Expenses			
Pride Shop Expenses	25.00		
Open Door Productions Expense	36.60		
Garage Sale Expense	10.00		
Meet and Eat Expense	688.89	1,125.00	-436.11
Hospitality Expense	1,708.03	562.50	1,145.53
Pride Week	300.00	500.00	-200.00
Total Other Expenses	<u>2,768.52</u>	<u>2,187.50</u>	<u>581.02</u>
Payroll Expenses			
Payroll Taxes	3,414.65		
Building Cleaning	2,700.00	2,700.00	0.00
Minister of Community Life	9,000.00	9,000.00	0.00
Senior Pastor	27,995.87	28,002.53	-6.66
Data Entry	990.00	990.00	0.00
Music Department	2,250.00	5,400.00	-3,150.00
Worker's Compensation Insurance	634.25		
Simple IRA Match	312.87	1,004.49	-691.62
Education	281.25		
Housing	11,700.00	11,700.00	0.00
Health Insurance	2,710.14	3,118.50	-408.36
Payroll Expenses - Other	62.39		
Total Payroll Expenses	<u>62,051.42</u>	<u>61,915.52</u>	<u>135.90</u>
Total Expense	<u>105,417.05</u>	<u>109,200.23</u>	<u>-3,783.18</u>
Net Ordinary Income	<u>-17,773.02</u>	<u>-650.23</u>	<u>-17,122.79</u>
Net Income	<u><u>-17,773.02</u></u>	<u><u>-650.23</u></u>	<u><u>-17,122.79</u></u>

Agape' Metropolitan Community Church
Balance Sheet
As of September 30, 2012

	<u>Sep 30, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Chase - Debit Card	557.95
Checking	<u>6,773.92</u>
Total Checking/Savings	7,331.87
Other Current Assets	
NFS - M Wilkerson Scholarship F	<u>1,775.92</u>
Total Other Current Assets	<u>1,775.92</u>
Total Current Assets	9,107.79
Fixed Assets	
Land	158,000.00
Building	<u>536,270.00</u>
Total Fixed Assets	694,270.00
Other Assets	
Grounds	2,000.00
Electronics	14,305.00
Artwork	12,620.00
Books	5,000.00
Fixtures	18,575.00
Furniture	38,885.00
Kitchen Equipment	2,926.00
Maintenance Equip	5,555.00
Office Equipment/Supplies	6,647.14
Music	<u>26,004.66</u>
Total Other Assets	<u>132,517.80</u>
TOTAL ASSETS	<u>835,895.59</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Life Pantry	200.00
Scholarship Awards	1,500.00
Security Sys Fund/HVAC Rep Fund	6,294.85
Children's Education	3,967.90
Media Center	2,396.52
Growth and Expansion	454.53
Benevolence Fund	309.15
Delegates' Fund	98.35
Payroll Liabilities	<u>943.36</u>
Total Other Current Liabilities	<u>16,164.66</u>
Total Current Liabilities	16,164.66
Long Term Liabilities	
Social Hall Loan	<u>71,306.74</u>
Total Long Term Liabilities	<u>71,306.74</u>
Total Liabilities	87,471.40
Equity	
Opening Bal Equity	448,764.47
Retained Earnings	316,658.01
Net Income	-16,998.29
Total Equity	<u>748,424.19</u>
TOTAL LIABILITIES & EQUITY	<u>835,895.59</u>