

**Agape' Metropolitan Community Church**  
**Treasurer's Report**  
**January 31, 2013**

Attached are the January 2013 Financial Reports.

January Attendance	95
December Attendance	85
Variance Up / (Down)	10

<b>Income &amp; Expense Variance:</b>	<u>Actual</u>	<u>Budgeted</u>	<u>Variance</u>
Tithes	7,179.45	10,916.67	(3,737.22)
Other	471.67	183.33	288.34
Total Income	7,651.12	11,100.00	(3,448.88)
Total Expenses	10,495.72	10,705.19	(209.47)
Variance (Over) / Below Budget	(2,844.60)	394.81	(3,239.41)

Benevolence Fund	409.15
Delegates Fund	98.35
M Wilkerson Scholarship Fund	1,892.41
Building Maintenance Fund	30.00
<b><i>Building our Future...Lighting our Way Fund</i></b>	<b><i>454.53</i></b>

*Transforming Ourselves as we Transform the World*

*Respectfully Submitted,*

**Lisa A. Davenport**  
*Treasurer*

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 Cash Basis

## Agape' Metropolitan Community Church Profit & Loss Budget vs. Actual January 2013

	Jan 13	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Rent	71.00	50.00	21.00
Other Income	263.67	116.95	146.72
<b>Tithes/Offerings</b>			
Sunday AM Service	7,179.45	10,076.92	-2,897.47
<b>Total Tithes/Offerings</b>	7,179.45	10,076.92	-2,897.47
<b>Miscellaneous Income</b>			
Meet and Eat	137.00	50.00	87.00
<b>Total Miscellaneous Income</b>	137.00	50.00	87.00
<b>Total Income</b>	7,651.12	10,293.87	-2,642.75
<b>Expense</b>			
Bank Service Charges	68.00	41.67	26.33
<b>Music Program</b>			
Guest Musicians	200.00	200.00	0.00
<b>Total Music Program</b>	200.00	200.00	0.00
<b>Administrative Expenses</b>			
Internet/Computers	95.54	100.00	-4.46
Copier Lease	244.37	300.00	-55.63
Telephone	70.74	67.15	3.59
Office Supplies	0.00	70.84	-70.84
<b>Total Administrative Expenses</b>	410.65	537.99	-127.34
<b>Property Management</b>			
Security Expense	0.00	0.00	0.00
Dumpster Service	100.86	100.86	0.00
<b>Utilities</b>			
Gas	121.65	133.34	-11.69
Water	73.53	83.75	-10.22
Electric - Security Light	56.90	57.67	-0.77
Electric - Church	350.13	541.66	-191.53
<b>Total Utilities</b>	602.21	816.42	-214.21
Insurance-Multi Peril	589.41	545.45	43.96
Mortgage Payment	869.18	869.18	0.00
Cleaning Supplies	36.72	29.16	7.56
<b>Total Property Management</b>	2,198.38	2,361.07	-162.69
<b>Tithes</b>			
Pension	249.75	334.82	-85.07
UFMCC	1,733.60	1,427.84	305.76
<b>Total Tithes</b>	1,983.35	1,762.66	220.69
<b>Other Expenses</b>			
Hospitality Expense	0.00	62.50	-62.50
Other Expenses - Other	0.00		
<b>Total Other Expenses</b>	0.00	62.50	-62.50
<b>Payroll Expenses</b>			
Payroll Taxes	281.29	345.88	-64.59
Building Cleaning	300.00	300.00	0.00
Minister of Community Life	0.00	0.00	0.00
Senior Pastor	3,266.96	3,266.96	0.00
Data Entry	110.00	110.00	0.00
Housing	1,300.00	1,300.00	0.00

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Cash Basis

**Agape' Metropolitan Community Church**  
**Profit & Loss Budget vs. Actual**  
January 2013

	<u>Jan 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Health Insurance	374.00	374.00	0.00
Payroll Expenses - Other	3.09	48.01	-44.92
<b>Total Payroll Expenses</b>	<u>5,635.34</u>	<u>5,744.85</u>	<u>-109.51</u>
<b>Total Expense</b>	<u>10,495.72</u>	<u>10,710.74</u>	<u>-215.02</u>
<b>Net Ordinary Income</b>	<u>-2,844.60</u>	<u>-416.87</u>	<u>-2,427.73</u>
<b>Net Income</b>	<u><b>-2,844.60</b></u>	<u><b>-416.87</b></u>	<u><b>-2,427.73</b></u>

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**Agape' Metropolitan Community Church**  
**Balance Sheet**  
As of January 31, 2013

	<u>Jan 31, 13</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Chase - Debit Card	679.70
Checking	3,289.29
<b>Total Checking/Savings</b>	<u>3,968.99</u>
<b>Other Current Assets</b>	
NFS - M Wilkerson Scholarship F	1,892.41
<b>Total Other Current Assets</b>	<u>1,892.41</u>
<b>Total Current Assets</b>	5,861.40
<b>Fixed Assets</b>	
Land	158,000.00
Building	536,270.00
<b>Total Fixed Assets</b>	<u>694,270.00</u>
<b>Other Assets</b>	
Grounds	2,000.00
Electronics	14,305.00
Artwork	12,620.00
Books	5,000.00
Fixtures	18,575.00
Furniture	38,885.00
Kitchen Equipment	2,926.00
Maintenance Equip	5,555.00
Office Equipment/Supplies	6,647.14
Music	26,004.66
<b>Total Other Assets</b>	<u>132,517.80</u>
<b>TOTAL ASSETS</b>	<b><u>832,649.20</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Life Pantry	600.00
Scholarship Awards	1,500.00
Building Maintenance Fund	30.00
Security Sys Fund/HVAC Rep Fund	6,294.85
Children's Education	3,967.90
Media Center	2,396.52
Growth and Expansion	454.53
Benevolence Fund	409.15
Delegates' Fund	98.35
Payroll Liabilities	876.58
<b>Total Other Current Liabilities</b>	<u>16,627.88</u>
<b>Total Current Liabilities</b>	16,627.88
<b>Long Term Liabilities</b>	
Social Hall Loan	55,558.36
<b>Total Long Term Liabilities</b>	<u>55,558.36</u>
<b>Total Liabilities</b>	72,186.24
<b>Equity</b>	
Opening Bal Equity	448,764.47
Retained Earnings	314,543.09
Net Income	-2,844.60
<b>Total Equity</b>	<u>760,462.96</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>832,649.20</u></b>