

Agape' Metropolitan Community Church
Treasurer's Report
April 30, 2013

Attached are the April 2013 Financial Reports.

April Attendance	81
March Attendance	91
Variance Up / (Down)	<u>(10)</u>

Income & Expense Variance:	January - April 2013		
	Actual	Budgeted	Variance
Tithes	36,984.84	42,826.91	(5,842.07)
Other	4,127.26	3,601.82	525.44
Total Income	<u>41,112.10</u>	<u>46,428.73</u>	<u>(5,316.63)</u>
Total Expenses	<u>41,430.46</u>	<u>43,375.90</u>	<u>(1,945.44)</u>
Variance (Over) / Below Budget	<u>(318.36)</u>	<u>3,052.83</u>	<u>(3,371.19)</u>

Benevolence Fund	409.15
Delegates Fund	1,178.35
M Wilkerson Scholarship Fund	1,968.75
Building Maintenance Fund	30.00
Building our Future...Lighting our Way Fund	6,234.53
(Classroom \$3,149.53 & Sign \$3,085.00)	

Transforming Ourselves as we Transform the World

Respectfully Submitted,

Lisa A. Davenport
Treasurer

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05/13/13

Cash Basis

Agape' Metropolitan Community Church
Profit & Loss Budget vs. Actual
April 2013

	Apr 13	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Gas Royalty	304.09	83.33	220.76
Rent	55.00	50.00	5.00
Other Income	52.38	117.17	-64.79
Tithes/Offerings			
Sunday AM Service	12,469.97	10,076.92	2,393.05
Total Tithes/Offerings	12,469.97	10,076.92	2,393.05
Miscellaneous Income			
Open Door Productions	500.00		
Meet and Eat	122.00	50.00	72.00
Miscellaneous Income - Other	60.00		
Total Miscellaneous Income	682.00	50.00	632.00
Total Income	13,563.44	10,377.42	3,186.02
Expense			
Bank Service Charges	47.00	41.66	5.34
Music Program			
Guest Musicians	150.00	200.00	-50.00
Total Music Program	150.00	200.00	-50.00
Administrative Expenses			
Internet/Computers	93.31	100.00	-6.69
Copier Lease	273.43	300.00	-26.57
Telephone	70.48	67.20	3.28
Office Supplies	0.00	70.83	-70.83
Total Administrative Expenses	437.22	538.03	-100.81
Property Management			
Security Expense	0.00	0.00	0.00
Dumpster Service	100.86	100.86	0.00
Utilities			
Gas	322.23	266.67	55.56
Water	77.83	83.75	-5.92
Electric - Security Light	59.90	57.67	2.23
Electric - Church	389.69	541.66	-151.97
Total Utilities	849.65	949.75	-100.10
Insurance-Multi Peril	1,005.76	545.45	460.31
Mortgage Payment	869.18	869.18	0.00
Cleaning Supplies	0.00	29.16	-29.16
Yard Maintenance	0.00	83.34	-83.34
Total Property Management	2,825.45	2,577.74	247.71
Tithes			
Pension	249.75	334.83	-85.08
UFMCC	806.55	1,427.84	-621.29
Total Tithes	1,056.30	1,762.67	-706.37
Other Expenses			
Hospitality Expense	109.54	62.50	47.04
Total Other Expenses	109.54	62.50	47.04

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05/13/13
Cash Basis

Agape' Metropolitan Community Church
Profit & Loss Budget vs. Actual
April 2013

	<u>Apr 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Payroll Expenses			
Payroll Taxes	349.38	345.88	3.50
Building Cleaning	300.00	300.00	0.00
Minister of Community Life	1,000.00	1,000.00	0.00
Senior Pastor	3,266.96	3,266.96	0.00
Data Entry	0.00	110.00	-110.00
Housing	1,300.00	1,300.00	0.00
Health Insurance	374.00	374.00	0.00
Payroll Expenses - Other	1.55	48.02	-46.47
Total Payroll Expenses	<u>6,591.89</u>	<u>6,744.86</u>	<u>-152.97</u>
Total Expense	<u>11,217.40</u>	<u>11,927.46</u>	<u>-710.06</u>
Net Ordinary Income	<u>2,346.04</u>	<u>-1,550.04</u>	<u>3,896.08</u>
Net Income	<u>2,346.04</u>	<u>-1,550.04</u>	<u>3,896.08</u>

6:12 PM

05/13/13

Cash Basis

Agape' Metropolitan Community Church
Profit & Loss Budget vs. Actual
 January through April 2013

	Jan - Apr 13	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Gas Royalty	1,095.00	695.36	399.64
Rent	233.00	200.00	33.00
Other Income	576.01	468.46	107.55
Tithes/Offerings			
Seasonal Services	38.00	38.00	0.00
Sunday AM Service	36,984.84	42,826.91	-5,842.07
Total Tithes/Offerings	37,022.84	42,864.91	-5,842.07
Miscellaneous Income			
Open Door Productions	1,317.50	2,000.00	-682.50
Meet and Eat	807.75	200.00	607.75
Miscellaneous Income - Other	60.00		
Total Miscellaneous Income	2,185.25	2,200.00	-14.75
Total Income	41,112.10	46,428.73	-5,316.63
Expense			
Bank Service Charges	195.00	166.65	28.35
Music Program			
Guest Musicians	800.00	850.00	-50.00
Total Music Program	800.00	850.00	-50.00
Worship			
Worship Material	8.18		
Total Worship	8.18		
Administrative Expenses			
Recognition	40.00		
Internet/Computers	379.93	400.00	-20.07
Copier Lease	1,357.90	1,500.00	-142.10
Telephone	282.18	268.75	13.43
Office Supplies	0.00	212.51	-212.51
Total Administrative Expenses	2,060.01	2,381.26	-321.25
Property Management			
Building Repair	0.00		
Security Expense	136.27	126.62	9.65
Dumpster Service	403.44	403.44	0.00
Utilities			
Gas	986.87	666.69	320.18
Water	289.82	335.00	-45.18
Electric - Security Light	224.63	230.68	-6.05
Electric - Church	1,376.82	2,166.64	-789.82
Total Utilities	2,878.14	3,399.01	-520.87
Insurance-Multi Peril	1,595.17	1,090.90	504.27
Mortgage Payment	3,476.72	3,476.72	0.00
Cleaning Supplies	36.72	87.48	-50.76
Yard Maintenance	0.00	83.34	-83.34
Total Property Management	8,526.46	8,667.51	-141.05
Tithes			
Pension	499.50	669.65	-170.15
UFMCC	4,461.53	5,311.36	-849.83
Total Tithes	4,961.03	5,981.01	-1,019.98
Other Expenses			
Hospitality Expense	299.18	272.27	26.91
Miscellaneous	0.00		
Other Expenses - Other	0.00		
Total Other Expenses	299.18	272.27	26.91

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05/13/13

Cash Basis

Agape' Metropolitan Community Church
Profit & Loss Budget vs. Actual
January through April 2013

	<u>Jan - Apr 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Payroll Expenses			
Payroll Taxes	1,269.74	1,423.80	-154.06
Building Cleaning	1,200.00	1,200.00	0.00
Minister of Community Life	2,000.00	2,000.00	0.00
Senior Pastor	13,067.84	13,145.62	-77.78
Data Entry	330.00	440.00	-110.00
Housing	5,200.00	5,200.00	0.00
Health Insurance	1,496.00	1,496.00	0.00
Payroll Expenses - Other	17.02	151.78	-134.76
Total Payroll Expenses	<u>24,580.60</u>	<u>25,057.20</u>	<u>-476.60</u>
Total Expense	<u>41,430.46</u>	<u>43,375.90</u>	<u>-1,945.44</u>
Net Ordinary Income	<u>-318.36</u>	<u>3,052.83</u>	<u>-3,371.19</u>
Net Income	<u>-318.36</u>	<u>3,052.83</u>	<u>-3,371.19</u>

Agape' Metropolitan Community Church
Balance Sheet
As of April 30, 2013

	<u>Apr 30, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Chase - Debit Card	88.60
Checking	<u>13,941.55</u>
Total Checking/Savings	14,030.15
Other Current Assets	
NFS - M Wilkerson Scholarship F	<u>1,968.75</u>
Total Other Current Assets	<u>1,968.75</u>
Total Current Assets	15,998.90
Fixed Assets	
Land	158,000.00
Building	<u>536,270.00</u>
Total Fixed Assets	694,270.00
Other Assets	
Grounds	2,000.00
Electronics	14,305.00
Artwork	12,620.00
Books	5,000.00
Fixtures	18,575.00
Furniture	38,885.00
Kitchen Equipment	2,926.00
Maintenance Equip	5,555.00
Office Equipment/Supplies	7,079.06
Music	<u>26,004.66</u>
Total Other Assets	<u>132,949.72</u>
TOTAL ASSETS	<u><u>843,218.62</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Special Offerings	500.00
Life Pantry	1,100.00
Scholarship Awards	1,500.00
Building Maintenance Fund	30.00
Security Sys Fund/HVAC Rep Fund	6,294.85
Children's Education	3,967.90
Media Center	2,396.52
Growth and Expansion	6,234.53
Benevolence Fund	409.15
Delegates' Fund	1,178.35
Payroll Liabilities	<u>1,059.76</u>
Total Other Current Liabilities	<u>24,671.06</u>
Total Current Liabilities	24,671.06
Long Term Liabilities	
Social Hall Loan	<u>55,558.36</u>
Total Long Term Liabilities	<u>55,558.36</u>
Total Liabilities	80,229.42
Equity	
Opening Bal Equity	448,764.47
Retained Earnings	314,543.09
Net Income	<u>-318.36</u>
Total Equity	<u>762,989.20</u>
TOTAL LIABILITIES & EQUITY	<u><u>843,218.62</u></u>