

Agape' Metropolitan Community Church
Treasurer's Report
July 31, 2013

Attached are the July 2013 Financial Reports.

July Attendance	94
June Attendance	<u>81</u>
Variance Up / (Down)	<u><u>13</u></u>

Income & Expense Variance:	January - July 2013		
	Actual	Budgeted	Variance
Tithes	63,569.63	75,576.90	(12,007.27)
Other	<u>6,843.46</u>	<u>6,274.84</u>	<u>568.62</u>
Total Income	70,413.09	81,851.74	(11,438.65)
Total Expenses	<u>76,083.02</u>	<u>79,399.02</u>	<u>(3,316.00)</u>
Variance (Over) / Below Budget	<u><u>(5,669.93)</u></u>	<u><u>2,452.72</u></u>	<u><u>(8,122.65)</u></u>

M Wilkerson Scholarship Fund	1,933.32
Benevolence Fund	409.15
Delegates Fund	183.14
Building Maintenance Fund	95.00
<i>Building our Future...Lighting our Way Fund</i>	<i>1,924.53</i>

Transforming Ourselves as we Transform the World

Respectfully Submitted,

Lisa A. Davenport
Treasurer

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 08/06/13
 Cash Basis

Agape' Metropolitan Community Church Profit & Loss Budget vs. Actual July 2013

	Jul 13	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Gas Royalty	377.20	83.33	293.87
Rent	75.00	50.00	25.00
Other Income	13.00	117.17	-104.17
Tithes/Offerings			
Sunday AM Service	9,654.34	10,076.92	-422.58
Total Tithes/Offerings	9,654.34	10,076.92	-422.58
Miscellaneous Income			
Open Door Productions	1,271.52	1,271.52	0.00
Meet and Eat	106.00	50.00	56.00
Total Miscellaneous Income	1,377.52	1,321.52	56.00
Total Income	11,497.06	11,648.94	-151.88
Expense			
Bank Service Charges	72.00	41.67	30.33
Education Program			
Sunday School	0.00	0.00	0.00
Total Education Program	0.00	0.00	0.00
Music Program			
Guest Musicians	150.00	200.00	-50.00
Total Music Program	150.00	200.00	-50.00
Worship			
Worship Material	0.00	0.00	0.00
Altar Supplies	37.25	37.25	0.00
Total Worship	37.25	37.25	0.00
Administrative Expenses			
Internet/Computers	79.99	100.00	-20.01
Copier Lease	541.43	300.00	241.43
Telephone	83.68	67.20	16.48
Office Supplies	0.00	70.83	-70.83
Total Administrative Expenses	705.10	538.03	167.07
Property Management			
Building Repair	-17.00	0.00	-17.00
Equipment-Computer and Related	0.00	0.00	0.00
Security Expense	0.00	0.00	0.00
Dumpster Service	101.09	100.86	0.23
Utilities			
Gas	46.55	133.33	-86.78
Water	0.00	83.75	-83.75
Electric - Security Light	19.98	19.98	0.00
Electric - Church	271.72	271.72	0.00
Total Utilities	338.25	508.78	-170.53
Insurance-Multi Peril	634.36	545.45	88.91
Mortgage Payment	0.00	0.00	0.00
Cleaning Supplies	188.40	145.83	42.57
Yard Maintenance	0.00	83.33	-83.33
Total Property Management	1,245.10	1,384.25	-139.15
Tithes			
Pension	249.75	334.83	-85.08
UFMCC	1,195.68	1,427.83	-232.15
Total Tithes	1,445.43	1,762.66	-317.23
Other Expenses			
Hospitality Expense	-188.40	62.50	-250.90
Miscellaneous	0.00	0.00	0.00
Total Other Expenses	-188.40	62.50	-250.90

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Cash Basis

Agape' Metropolitan Community Church
Profit & Loss Budget vs. Actual
July 2013

	<u>Jul 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Payroll Expenses			
Payroll Taxes	334.84	345.89	-11.05
Minister of Community Life	1,000.00	1,000.00	0.00
Senior Pastor	3,266.96	3,266.96	0.00
Data Entry	110.00	110.00	0.00
Worker's Compensation Insurance	0.00	0.00	0.00
Housing	1,300.00	1,300.00	0.00
Health Insurance	374.00	374.00	0.00
Payroll Expenses - Other	6.19	48.02	-41.83
Total Payroll Expenses	<u>6,391.99</u>	<u>6,444.87</u>	<u>-52.88</u>
Total Expense	<u>9,858.47</u>	<u>10,471.23</u>	<u>-612.76</u>
Net Ordinary Income	<u>1,638.59</u>	<u>1,177.71</u>	<u>460.88</u>
Net Income	<u><u>1,638.59</u></u>	<u><u>1,177.71</u></u>	<u><u>460.88</u></u>

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Cash Basis

Agape' Metropolitan Community Church
Profit & Loss Budget vs. Actual
 January through July 2013

	Jan - Jul 13	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Gas Royalty	2,192.11	945.35	1,246.76
Rent	359.00	350.00	9.00
Other Income	573.58	819.97	-246.39
Tithes/Offerings			
Seasonal Services	38.00	38.00	0.00
Sunday AM Service	63,569.63	75,576.90	-12,007.27
Total Tithes/Offerings	63,607.63	75,614.90	-12,007.27
Miscellaneous Income			
Open Door Productions	2,589.02	3,771.52	-1,182.50
Meet and Eat	1,091.75	350.00	741.75
Total Miscellaneous Income	3,680.77	4,121.52	-440.75
Total Income	70,413.09	81,851.74	-11,438.65
Expense			
Bank Service Charges	361.00	291.65	69.35
Education Program			
Sunday School	148.50	0.00	148.50
Total Education Program	148.50	0.00	148.50
Music Program			
Guest Musicians	1,400.00	1,500.00	-100.00
Copyrights	196.00	185.00	11.00
Total Music Program	1,596.00	1,685.00	-89.00
Worship			
Worship Material	8.18	0.00	8.18
Altar Supplies	37.25	37.25	0.00
Total Worship	45.43	37.25	8.18
Administrative Expenses			
Recognition	40.00		
Internet/Computers	641.66	700.00	-58.34
Copier Lease	2,475.65	2,400.00	75.65
Telephone	511.46	470.35	41.11
Office Supplies	93.18	354.17	-260.99
Total Administrative Expenses	3,761.95	3,924.52	-162.57
Property Management			
Building Repair	590.00	607.00	-17.00
Equipment-Computer and Related	0.00	0.00	0.00
Security Expense	262.89	253.24	9.65
Dumpster Service	707.88	706.02	1.86
Utilities			
Gas	1,104.88	933.35	171.53
Water	750.92	670.00	80.92
Electric - Security Light	364.43	366.00	-1.57
Electric - Church	2,569.78	3,521.70	-951.92
Total Utilities	4,790.01	5,491.05	-701.04
Insurance-Multi Peril	3,498.25	2,727.25	771.00
Mortgage Payment	6,084.26	6,084.26	0.00
Cleaning Supplies	225.12	174.99	50.13
Yard Maintenance	0.00	333.34	-333.34
Total Property Management	16,158.41	16,377.15	-218.74
Tithes			
Pension	749.25	1,004.48	-255.23
UFMCC	7,279.84	9,594.85	-2,315.01
Total Tithes	8,029.09	10,599.33	-2,570.24
Other Expenses			
Hospitality Expense	319.36	459.77	-140.41
Miscellaneous	0.00	0.00	0.00

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Agape' Metropolitan Community Church
Profit & Loss Budget vs. Actual
 January through July 2013

	<u>Jan - Jul 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Other Expenses - Other	0.00		
Total Other Expenses	319.36	459.77	-140.41
Payroll Expenses			
Payroll Taxes	2,351.52	2,461.47	-109.95
Building Cleaning	2,100.00	2,100.00	0.00
Minister of Community Life	5,000.00	5,000.00	0.00
Senior Pastor	22,868.72	22,946.50	-77.78
Data Entry	770.00	770.00	0.00
Worker's Compensation Insurance	821.00	732.54	88.46
Housing	9,100.00	9,100.00	0.00
Health Insurance	2,618.00	2,618.00	0.00
Payroll Expenses - Other	34.04	295.84	-261.80
Total Payroll Expenses	45,663.28	46,024.35	-361.07
Total Expense	76,083.02	79,399.02	-3,316.00
Net Ordinary Income	-5,669.93	2,452.72	-8,122.65
Net Income	-5,669.93	2,452.72	-8,122.65

Agape' Metropolitan Community Church
Balance Sheet
As of July 31, 2013

	<u>Jul 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Building Our Future	3,613.16
Chase - Debit Card	315.02
Checking	-983.46
Total Checking/Savings	<u>2,944.72</u>
Other Current Assets	
NFS - M Wilkerson Scholarship F	1,933.32
Total Other Current Assets	<u>1,933.32</u>
Total Current Assets	4,878.04
Fixed Assets	
Land	158,000.00
Building	536,270.00
Total Fixed Assets	<u>694,270.00</u>
Other Assets	
Grounds	2,000.00
Electronics	14,305.00
Artwork	12,620.00
Books	5,000.00
Fixtures	18,575.00
Furniture	38,885.00
Kitchen Equipment	2,926.00
Maintenance Equip	5,555.00
Office Equipment/Supplies	7,079.06
Music	26,004.66
Total Other Assets	<u>132,949.72</u>
TOTAL ASSETS	<u>832,097.76</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Scholarship Awards	1,500.00
Building Maintenance Fund	95.00
Growth and Expansion	1,924.53
Benevolence Fund	409.15
Delegates' Fund	183.14
Payroll Liabilities	1,030.68
Total Other Current Liabilities	<u>5,142.50</u>
Total Current Liabilities	5,142.50
Long Term Liabilities	
Social Hall Loan	55,558.36
Total Long Term Liabilities	<u>55,558.36</u>
Total Liabilities	60,700.86
Equity	
Opening Bal Equity	448,764.47
Retained Earnings	328,302.36
Net Income	-5,669.93
Total Equity	<u>771,396.90</u>
TOTAL LIABILITIES & EQUITY	<u>832,097.76</u>