

**Agape' Metropolitan Community Church
Treasurer's Report
October 31, 2013**

Attached are the September 2013 Financial Reports.

October Attendance	86
September Attendance	<u>87</u>
Variance Up / (Down)	<u><u>(1)</u></u>

Income & Expense Variance:	January - October 2013		
	Actual	Budgeted	Variance
Tithes	87,967.05	108,364.89	(20,397.84)
Other	<u>20,994.39</u>	<u>8,066.82</u>	<u>12,927.57</u>
Total Income	108,961.44	116,431.71	(7,470.27)
Total Expenses	<u>108,064.78</u>	<u>114,327.70</u>	<u>(6,262.92)</u>
Variance (Over) / Below Budget	<u><u>896.66</u></u>	<u><u>2,104.01</u></u>	<u><u>(1,207.35)</u></u>

M Wilkerson Scholarship Fund	2,062.18
Benevolence Fund	486.15
Delegates Fund	183.14
Building Maintenance Fund	280.00
<i>Building our Future...Lighting our Way Fund</i>	<i>513.17</i>

Transforming Ourselves as we Transform the World

Respectfully Submitted,

Lisa A. Davenport
Treasurer

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 11/16/13
 Cash Basis

Agape' Metropolitan Community Church Profit & Loss Budget vs. Actual October 2013

	Oct 13	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Gas Royalty	5,461.14	83.33	5,377.81
Rent	50.00	50.00	0.00
Other Income	1,038.20	117.17	921.03
Interest Income	0.01	0.00	0.01
Tithes/Offerings			
Seasonal Services	0.00	0.00	0.00
Sunday AM Service	6,349.60	10,076.92	-3,727.32
Total Tithes/Offerings	6,349.60	10,076.92	-3,727.32
Miscellaneous Income			
Open Door Productions	775.00	0.00	775.00
Meet and Eat	0.00	50.00	-50.00
Total Miscellaneous Income	775.00	50.00	725.00
Total Income	13,673.95	10,377.42	3,296.53
Expense			
Bank Service Charges	33.00	41.67	-8.67
Pride	0.00	0.00	0.00
Music Program			
Guest Musicians	150.00	150.00	0.00
Total Music Program	150.00	150.00	0.00
Worship			
Altar Supplies	0.00	0.00	0.00
Total Worship	0.00	0.00	0.00
Administrative Expenses			
Internet/Computers	79.99	100.00	-20.01
Copier Lease	321.41	300.00	21.41
Telephone	83.71	67.20	16.51
Office Supplies	0.00	70.83	-70.83
Total Administrative Expenses	485.11	538.03	-52.92
Property Management			
Building Repair	0.00	0.00	0.00
Equipment-Computer and Related	0.00	0.00	0.00
Security Expense	0.00	0.00	0.00
Dumpster Service	101.09	100.86	0.23
Utilities			
Gas	46.21	133.33	-87.12
Water	0.00	0.00	0.00
Electric - Security Light	59.92	57.67	2.25
Electric - Church	600.16	541.67	58.49
Total Utilities	706.29	732.67	-26.38
Insurance-Multi Peril	636.16	545.45	90.71
Mortgage Payment	0.00	0.00	0.00
Cleaning Supplies	29.56	29.17	0.39
Yard Maintenance	0.00	0.00	0.00
Total Property Management	1,473.10	1,408.15	64.95
Tithes			
Pension	237.00	334.82	-97.82
UFMCC	884.27	1,427.83	-543.56
Total Tithes	1,121.27	1,762.65	-641.38
Other Expenses			
Hospitality Expense	0.00	62.50	-62.50
Miscellaneous	0.00	0.00	0.00
Total Other Expenses	0.00	62.50	-62.50

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Cash Basis

Agape' Metropolitan Community Church
Profit & Loss Budget vs. Actual
October 2013

	<u>Oct 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Payroll Expenses			
Payroll Taxes	281.29	345.89	-64.60
Building Cleaning	300.00	300.00	0.00
Minister of Community Life	0.00	1,000.00	-1,000.00
Senior Pastor	3,266.96	3,266.96	0.00
Data Entry	110.00	110.00	0.00
Worker's Compensation Insurance	0.00	0.00	0.00
Housing	1,300.00	1,300.00	0.00
Health Insurance	374.00	374.00	0.00
Payroll Expenses - Other	4.80	48.02	-43.22
Total Payroll Expenses	<u>5,637.05</u>	<u>6,744.87</u>	<u>-1,107.82</u>
Total Expense	<u>8,899.53</u>	<u>10,707.87</u>	<u>-1,808.34</u>
Net Ordinary Income	<u>4,774.42</u>	<u>-330.45</u>	<u>5,104.87</u>
Net Income	<u><u>4,774.42</u></u>	<u><u>-330.45</u></u>	<u><u>5,104.87</u></u>

Agape' Metropolitan Community Church
Profit & Loss Budget vs. Actual
 January through October 2013

	Jan - Oct 13	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Gas Royalty	8,295.00	1,195.34	7,099.66
Rent	509.00	500.00	9.00
Other Income	5,673.59	1,171.48	4,502.11
Interest Income	0.03	0.00	0.03
Tithes/Offerings			
Seasonal Services	38.00	38.00	0.00
Sunday AM Service	87,929.05	108,326.89	-20,397.84
Total Tithes/Offerings	87,967.05	108,364.89	-20,397.84
Miscellaneous Income			
Open Door Productions	5,364.02	4,700.00	664.02
Meet and Eat	1,152.75	500.00	652.75
Total Miscellaneous Income	6,516.77	5,200.00	1,316.77
Total Income	108,961.44	116,431.71	-7,470.27
Expense			
Bank Service Charges	495.00	416.66	78.34
Pride	150.00	0.00	150.00
Education Program			
Sunday School	148.50		
Total Education Program	148.50		
Music Program			
Guest Musicians	2,050.00	2,150.00	-100.00
Copyrights	196.00		
Total Music Program	2,246.00	2,150.00	96.00
Worship			
Worship Material	8.18		
Altar Supplies	37.25	37.25	0.00
Total Worship	45.43	37.25	8.18
Administrative Expenses			
Recognition	40.00		
Internet/Computers	881.63	1,000.00	-118.37
Copier Lease	3,413.92	3,300.00	113.92
Telephone	762.59	671.95	90.64
Office Supplies	93.18	566.66	-473.48
Total Administrative Expenses	5,191.32	5,538.61	-347.29
Property Management			
Interest Expense - Social Hall	28.61		
Building Repair	590.00	607.00	-17.00
Equipment-Computer and Related	0.00	0.00	0.00
Security Expense	389.51	379.86	9.65
Dumpster Service	1,011.15	1,008.60	2.55
Utilities			
Gas	1,243.85	1,333.34	-89.49
Water	1,721.02	921.25	799.77
Electric - Security Light	588.23	576.70	11.53
Electric - Church	5,187.51	5,416.66	-229.15
Total Utilities	8,740.61	8,247.95	492.66
Insurance-Multi Peril	5,420.89	4,363.60	1,057.29
Mortgage Payment	8,691.80	8,691.80	0.00
Cleaning Supplies	254.68	262.50	-7.82
Yard Maintenance	0.00	500.00	-500.00
Total Property Management	25,127.25	24,061.31	1,065.94
Tithes			
Pension	986.25	1,339.30	-353.05
UFMCC	10,584.15	13,878.34	-3,294.19
Total Tithes	11,570.40	15,217.64	-3,647.24
Other Expenses			
Hospitality Expense	514.87	647.27	-132.40
Miscellaneous	5.00	0.00	5.00
Total Other Expenses	519.87	647.27	-127.40

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Cash Basis

Agape' Metropolitan Community Church
Profit & Loss Budget vs. Actual
January through October 2013

	<u>Jan - Oct 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Payroll Expenses			
Payroll Taxes	3,195.38	3,499.14	-303.76
Building Cleaning	3,000.00	3,000.00	0.00
Minister of Community Life	5,000.00	8,000.00	-3,000.00
Senior Pastor	32,669.60	32,747.38	-77.78
Data Entry	1,100.00	1,100.00	0.00
Worker's Compensation Insurance	821.00	732.54	88.46
Housing	13,000.00	13,000.00	0.00
Health Insurance	3,740.00	3,740.00	0.00
Payroll Expenses - Other	45.03	439.90	-394.87
Total Payroll Expenses	<u>62,571.01</u>	<u>66,258.96</u>	<u>-3,687.95</u>
Total Expense	<u>108,064.78</u>	<u>114,327.70</u>	<u>-6,262.92</u>
Net Ordinary Income	<u>896.66</u>	<u>2,104.01</u>	<u>-1,207.35</u>
Net Income	<u><u>896.66</u></u>	<u><u>2,104.01</u></u>	<u><u>-1,207.35</u></u>

Agape' Metropolitan Community Church
Balance Sheet
As of October 31, 2013

	Oct 31, 13
ASSETS	
Current Assets	
Checking/Savings	
Building Our Future	1,275.47
Chase - Debit Card	304.02
Checking	9,763.83
Total Checking/Savings	11,343.32
Other Current Assets	
NFS - M Wilkerson Scholarship F	2,062.18
Total Other Current Assets	2,062.18
Total Current Assets	13,405.50
Fixed Assets	
Land	158,000.00
Building	536,270.00
Total Fixed Assets	694,270.00
Other Assets	
Grounds	2,000.00
Electronics	14,305.00
Artwork	12,620.00
Books	5,000.00
Fixtures	18,575.00
Furniture	38,885.00
Kitchen Equipment	2,926.00
Maintenance Equip	5,555.00
Office Equipment/Supplies	7,117.04
Music	26,004.66
Total Other Assets	132,987.70
TOTAL ASSETS	840,663.20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
MCC	3,304.31
Scholarship Awards	1,500.00
Building Maintenance Fund	280.00
Growth and Expansion	513.17
Benevolence Fund	486.15
Delegates' Fund	183.14
Payroll Liabilities	874.58
Total Other Current Liabilities	7,141.35
Total Current Liabilities	7,141.35
Long Term Liabilities	
Social Hall Loan	55,558.36
Total Long Term Liabilities	55,558.36
Total Liabilities	62,699.71
Equity	
Opening Bal Equity	448,764.47
Retained Earnings	328,302.36
Net Income	896.66
Total Equity	777,963.49
TOTAL LIABILITIES & EQUITY	840,663.20