

**Agape' Metropolitan Community Church
Treasurer's Report
December 31, 2013**

Attached are the December 2013 Financial Reports

December Attendance	83
November Attendance	83
Variance Up / (Down)	<u><u>-</u></u>

Income & Expense Variance:	January - December 2013		
	Actual	Budgeted	Variance
Tithes	104,530.50	131,800.00	(27,269.50)
Other	23,090.95	7,900.00	15,190.95
Total Income	<u>127,621.45</u>	<u>139,700.00</u>	<u>(12,078.55)</u>
Total Expenses	<u>128,581.83</u>	<u>139,700.00</u>	<u>(11,118.17)</u>
Variance (Over) / Below Budget	<u><u>(960.38)</u></u>	-	<u><u>(960.38)</u></u>

M Wilkerson Scholarship Fund	2,151.58
Benevolence Fund	996.78
Delegates Fund	183.14
Building Maintenance Fund	280.00
Growth & Expansion	1,084.17
MCC Assessment	3,304.31

Transforming Ourselves as we Transform the World

Respectfully Submitted,

Lisa A. Davenport
Treasurer, Agape MCC Board

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 01/06/14
 Cash Basis

Agape' Metropolitan Community Church Profit & Loss Budget vs. Actual December 2013

	Dec 13	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Gas Royalty	1,439.01	166.66	1,272.35
Rent	0.00	50.00	-50.00
Other Income	-115.00	83.37	-198.37
Interest Income	0.11	0.00	0.11
Tithes/Offerings			
Seasonal Services	358.00	800.00	-442.00
Sunday AM Service	8,850.00	12,596.19	-3,746.19
Total Tithes/Offerings	9,208.00	13,396.19	-4,188.19
Miscellaneous Income			
Open Door Productions	0.00	0.00	0.00
Meet and Eat	0.00	50.00	-50.00
Total Miscellaneous Income	0.00	50.00	-50.00
Total Income	10,532.12	13,746.22	-3,214.10
Expense			
Bank Service Charges	12.00	41.67	-29.67
Pride	0.00	0.00	0.00
Education Program			
Sunday School	0.00	0.00	0.00
Total Education Program	0.00	0.00	0.00
Music Program			
Guest Musicians	250.00	250.00	0.00
Equipment Repairs - Music	0.00	125.00	-125.00
Copyrights	0.00	0.00	0.00
Total Music Program	250.00	375.00	-125.00
Worship			
Worship Material	0.00	0.00	0.00
Altar Supplies	0.00	62.75	-62.75
Total Worship	0.00	62.75	-62.75
Administrative Expenses			
Clergy License	175.00	175.00	0.00
Recognition	0.00	0.00	0.00
Internet/Computers	79.99	100.00	-20.01
Copier Lease	430.17	300.00	130.17
Telephone	83.80	67.20	16.60
Office Supplies	0.00	70.83	-70.83
Total Administrative Expenses	768.96	713.03	55.93
Property Management			
Building Repair	259.60	1,472.79	-1,213.19
Equipment-Computer and Related	0.00	100.00	-100.00
Security Expense	0.00	0.00	0.00
Dumpster Service	101.09	100.86	0.23
Utilities			
Gas	63.03	133.33	-70.30
Water	133.86	83.75	50.11
Electric - Security Light	59.92	57.67	2.25
Electric - Church	365.13	541.67	-176.54
Total Utilities	621.94	816.42	-194.48
Insurance-Multi Peril	636.16	545.45	90.71
Mortgage Payment	869.18	869.18	0.00
Cleaning Supplies	0.00	29.17	-29.17
Yard Maintenance	0.00	0.00	0.00
Total Property Management	2,487.97	3,933.87	-1,445.90

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 Cash Basis

Agape' Metropolitan Community Church Profit & Loss Budget vs. Actual December 2013

	Dec 13	Budget	\$ Over Budget
Tithes			
Pension	0.00	0.00	0.00
UFMCC	438.93	1,427.83	-988.90
Total Tithes	438.93	1,427.83	-988.90
Other Expenses			
Hospitality Expense	0.00	62.50	-62.50
Miscellaneous	0.00	500.00	-500.00
Total Other Expenses	0.00	562.50	-562.50
Payroll Expenses			
Payroll Taxes	281.28	345.89	-64.61
Building Cleaning	300.00	300.00	0.00
Minister of Community Life	0.00	1,000.00	-1,000.00
Senior Pastor	3,266.96	3,266.96	0.00
Data Entry	110.00	110.00	0.00
Worker's Compensation Insurance	0.00	0.00	0.00
Simple IRA Match	1,386.53	0.00	1,386.53
Housing	1,300.00	1,300.00	0.00
Health Insurance	425.00	374.00	51.00
Payroll Expenses - Other	4.80	48.02	-43.22
Total Payroll Expenses	7,074.57	6,744.87	329.70
Total Expense	11,032.43	13,861.52	-2,829.09
Net Ordinary Income	-500.31	-115.30	-385.01
Net Income	-500.31	-115.30	-385.01

Agape' Metropolitan Community Church
Profit & Loss Budget vs. Actual
 January through December 2013

	Jan - Dec 13	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Gas Royalty	9,734.01	1,000.00	8,734.01
Rent	759.00	600.00	159.00
Other Income	6,020.99	1,000.00	5,020.99
Interest Income	0.18	0.00	0.18
Tithes/Offerings			
Seasonal Services	396.00	800.00	-404.00
Sunday AM Service	104,134.50	131,000.00	-26,865.50
Total Tithes/Offerings	104,530.50	131,800.00	-27,269.50
Miscellaneous Income			
Open Door Productions	5,364.02	4,700.00	664.02
Meet and Eat	1,212.75	600.00	612.75
Total Miscellaneous Income	6,576.77	5,300.00	1,276.77
Total Income	127,621.45	139,700.00	-12,078.55
Expense			
Bank Service Charges	519.00	500.00	19.00
Pride	150.00	0.00	150.00
Education Program			
Sunday School	148.50	0.00	148.50
Total Education Program	148.50	0.00	148.50
Music Program			
Guest Musicians	2,500.00	2,600.00	-100.00
Equipment Repairs - Music	0.00	125.00	-125.00
Copyrights	196.00	0.00	196.00
Total Music Program	2,696.00	2,725.00	-29.00
Worship			
Worship Material	208.18	0.00	208.18
Altar Supplies	37.25	100.00	-62.75
Total Worship	245.43	100.00	145.43
Administrative Expenses			
Clergy License	350.00	350.00	0.00
Recognition	40.00	0.00	40.00
Internet/Computers	1,041.61	1,200.00	-158.39
Copier Lease	4,089.93	3,600.00	489.93
Telephone	930.19	806.35	123.84
Office Supplies	93.18	708.32	-615.14
Total Administrative Expenses	6,544.91	6,664.67	-119.76
Property Management			
Interest Expense - Social Hall	28.61		
Building Repair	903.60	2,133.79	-1,230.19
Equipment-Computer and Related	0.00	100.00	-100.00
Security Expense	516.13	506.48	9.65
Dumpster Service	1,213.33	1,210.32	3.01
Utilities			
Gas	1,356.26	1,600.00	-243.74
Water	1,988.74	1,088.75	899.99
Electric - Security Light	708.07	692.04	16.03
Electric - Church	5,967.55	6,500.00	-532.45
Total Utilities	10,020.62	9,880.79	139.83
Insurance-Multi Peril	6,686.25	5,454.50	1,231.75
Mortgage Payment	10,430.16	10,430.16	0.00
Cleaning Supplies	254.68	320.84	-66.16
Yard Maintenance	0.00	500.00	-500.00
Total Property Management	30,053.38	30,536.88	-483.50
Tithes			
Pension	986.25	1,339.30	-353.05
UFMCC	11,375.86	16,734.00	-5,358.14
Total Tithes	12,362.11	18,073.30	-5,711.19
Other Expenses			
Hospitality Expense	514.87	772.27	-257.40
Miscellaneous	65.00	500.00	-435.00
Total Other Expenses	579.87	1,272.27	-692.40

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Cash Basis

Agape' Metropolitan Community Church
Profit & Loss Budget vs. Actual
January through December 2013

	<u>Jan - Dec 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Payroll Expenses			
Payroll Taxes	3,757.95	4,190.92	-432.97
Building Cleaning	3,600.00	3,600.00	0.00
Minister of Community Life	5,000.00	10,000.00	-5,000.00
Senior Pastor	39,203.52	39,281.30	-77.78
Data Entry	1,320.00	1,320.00	0.00
Worker's Compensation Insurance	821.00	811.72	9.28
Simple IRA Match	1,386.53	0.00	1,386.53
Housing	15,600.00	15,600.00	0.00
Health Insurance	4,539.00	4,488.00	51.00
Payroll Expenses - Other	54.63	535.94	-481.31
Total Payroll Expenses	<u>75,282.63</u>	<u>79,827.88</u>	<u>-4,545.25</u>
Total Expense	<u>128,581.83</u>	<u>139,700.00</u>	<u>-11,118.17</u>
Net Ordinary Income	<u>-960.38</u>	<u>0.00</u>	<u>-960.38</u>
Net Income	<u>-960.38</u>	<u>0.00</u>	<u>-960.38</u>

Agape' Metropolitan Community Church
Balance Sheet
As of December 31, 2013

	Dec 31, 13
ASSETS	
Current Assets	
Checking/Savings	
Building Our Future	2,544.27
Chase - Debit Card	455.02
Checking	7,479.20
Total Checking/Savings	10,478.49
Other Current Assets	
NFS - M Wilkerson Scholarship F	2,151.58
Total Other Current Assets	2,151.58
Total Current Assets	12,630.07
Fixed Assets	
Land	158,000.00
Building	536,270.00
Total Fixed Assets	694,270.00
Other Assets	
Grounds	2,000.00
Electronics	14,305.00
Artwork	12,620.00
Books	5,000.00
Fixtures	18,575.00
Furniture	38,885.00
Kitchen Equipment	2,926.00
Maintenance Equip	5,555.00
Office Equipment/Supplies	7,117.04
Music	26,004.66
Total Other Assets	132,987.70
TOTAL ASSETS	839,887.77
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
MCC	3,304.31
Scholarship Awards	1,500.00
Building Maintenance Fund	280.00
Growth and Expansion	1,084.17
Benevolence Fund	996.78
Delegates' Fund	183.14
Payroll Liabilities	874.56
Total Other Current Liabilities	8,222.96
Total Current Liabilities	8,222.96
Long Term Liabilities	
Social Hall Loan	55,558.36
Total Long Term Liabilities	55,558.36
Total Liabilities	63,781.32
Equity	
Opening Bal Equity	448,764.47
Retained Earnings	328,302.36
Net Income	-960.38
Total Equity	776,106.45
TOTAL LIABILITIES & EQUITY	839,887.77