

Agape' Metropolitan Community Church
Treasurer's Report
January 31, 2014

Attached are the January 2014 Financial Reports

January Attendance	84
December Attendance	83
Variance Up / (Down)	<u>1</u>

Income & Expense Variance:	Actual	Jan-14 Budgeted	Variance
Tithes	5,175.00	9,295.00	(4,120.00)
Other	483.82	1,600.00	(1,116.18)
Total Income	<u>5,658.82</u>	<u>10,895.00</u>	<u>(5,236.18)</u>
 Total Expenses	 <u>10,593.76</u>	 <u>11,361.97</u>	 <u>(768.21)</u>
 Variance (Over) / Below Budget	 <u>(4,934.94)</u>	 <u>(466.97)</u>	 <u>(4,467.97)</u>

M Wilkerson Scholarship Fund	2,120.01
Benevolence Fund	433.12
Delegates Fund	183.14
Building Maintenance Fund	280.00
Growth & Expansion	829.39
MCC Assessment	3,304.31

Transforming Ourselves as we Transform the World

Respectfully Submitted,

Lisa A. Davenport
Treasurer, Agape MCC Board

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 02/09/14
 Cash Basis

Agape' Metropolitan Community Church Profit & Loss Budget vs. Actual January 2014

	Jan 14	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Gas Royalty	0.00	250.00	-250.00
Rent	50.00	50.00	0.00
Other Income	388.73	1,250.00	-861.27
Interest Income	0.09	0.00	0.09
Tithes/Offerings			
Seasonal Services	0.00	0.00	0.00
Sunday AM Service	5,175.00	9,295.00	-4,120.00
Total Tithes/Offerings	5,175.00	9,295.00	-4,120.00
Miscellaneous Income			
Open Door Productions	0.00	0.00	0.00
Meet and Eat	45.00	50.00	-5.00
Total Miscellaneous Income	45.00	50.00	-5.00
Total Income	5,658.82	10,895.00	-5,236.18
Expense			
Bank Service Charges	33.00	37.00	-4.00
Pride	0.00	0.00	0.00
Education Program			
Sunday School	0.00	0.00	0.00
Total Education Program	0.00	0.00	0.00
Audio Program			
Equipment Repairs - Audio	0.00	0.00	0.00
Total Audio Program	0.00	0.00	0.00
Music Program			
Guest Musicians	200.00	200.00	0.00
Copyrights	0.00	0.00	0.00
Total Music Program	200.00	200.00	0.00
Worship			
Altar Supplies	0.00	0.00	0.00
Total Worship	0.00	0.00	0.00
Administrative Expenses			
Internet/Computers	79.99	79.99	0.00
Copier Lease	272.60	300.00	-27.40
Telephone	85.88	83.68	2.20
Office Supplies	0.00	0.00	0.00
Total Administrative Expenses	438.47	463.67	-25.20
Property Management			
Interest Expense - Social Hall	0.00	0.00	0.00
Building Repair	0.00	1,250.00	-1,250.00
Equipment-Computer and Related	0.00	0.00	0.00
Dumpster Service	101.09	102.26	-1.17
Utilities			
Gas	391.78	91.66	300.12
Water	136.13	100.00	36.13
Electric - Security Light	59.92	65.00	-5.08
Electric - Church	329.66	491.66	-162.00
Total Utilities	917.49	748.32	169.17
Insurance-Multi Peril	636.16	559.58	76.58
Mortgage Payment	869.18	869.18	0.00
Cleaning Supplies	0.00	0.00	0.00
Yard Maintenance	228.00	0.00	228.00
Total Property Management	2,751.92	3,529.34	-777.42

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 02/09/14
 Cash Basis

Agape' Metropolitan Community Church Profit & Loss Budget vs. Actual January 2014

	Jan 14	Budget	\$ Over Budget
Tithes			
Pension	245.25	0.00	245.25
UFMCC	641.06	1,213.35	-572.29
Total Tithes	886.31	1,213.35	-327.04
Other Expenses			
Hospitality Expense	0.00	50.00	-50.00
Miscellaneous	0.00	0.00	0.00
Total Other Expenses	0.00	50.00	-50.00
Payroll Expenses			
Payroll Taxes	294.02	294.08	-0.06
Building Cleaning	716.90	300.00	416.90
Senior Pastor	3,433.34	3,433.34	0.00
Data Entry	110.00	110.00	0.00
Worker's Compensation Insurance	0.00	0.00	0.00
Simple IRA Match	0.00	0.00	0.00
Housing	1,300.00	1,300.00	0.00
Health Insurance	425.00	425.00	0.00
Payroll Expenses - Other	4.80	6.19	-1.39
Total Payroll Expenses	6,284.06	5,868.61	415.45
Total Expense	10,593.76	11,361.97	-768.21
Net Ordinary Income	-4,934.94	-466.97	-4,467.97
Net Income	-4,934.94	-466.97	-4,467.97

Agape' Metropolitan Community Church
Balance Sheet
As of January 31, 2014

	<u>Jan 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Building Our Future	1,725.92
Chase - Debit Card	417.39
Checking	2,698.05
Total Checking/Savings	<u>4,841.36</u>
Other Current Assets	
NFS - M Wilkerson Scholarship F	2,120.01
Total Other Current Assets	<u>2,120.01</u>
Total Current Assets	6,961.37
Fixed Assets	
Land	158,000.00
Building	536,270.00
Total Fixed Assets	<u>694,270.00</u>
Other Assets	
Grounds	2,000.00
Electronics	14,305.00
Artwork	12,620.00
Books	5,000.00
Fixtures	18,575.00
Furniture	38,885.00
Kitchen Equipment	2,926.00
Maintenance Equip	5,555.00
Office Equipment/Supplies	7,117.04
Music	26,004.66
Total Other Assets	<u>132,987.70</u>
TOTAL ASSETS	<u>834,219.07</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
MCC	3,304.31
Scholarship Awards	1,500.00
Building Maintenance Fund	280.00
Growth and Expansion	829.39
Benevolence Fund	433.12
Delegates' Fund	183.14
Payroll Liabilities	922.04
Total Other Current Liabilities	<u>7,452.00</u>
Total Current Liabilities	7,452.00
Long Term Liabilities	
Social Hall Loan	47,202.01
Total Long Term Liabilities	<u>47,202.01</u>
Total Liabilities	54,654.01
Equity	
Opening Bal Equity	448,764.47
Retained Earnings	335,735.53
Net Income	-4,934.94
Total Equity	<u>779,565.06</u>
TOTAL LIABILITIES & EQUITY	<u>834,219.07</u>