

**Agape' Metropolitan Community Church  
Treasurer's Report  
May 31, 2014**

Attached are the April 2014 Financial Reports

May Attendance	76
April Attendance	89
Variance Up / (Down)	<u>(13)</u>

<b>Income &amp; Expense Variance:</b>	<b>January - May 2014</b>		
	<b>Actual</b>	<b>Budgeted</b>	<b>Variance</b>
Tithes	34,269.15	48,798.75	(14,529.60)
Other	8,607.44	8,000.00	607.44
Total Income	<u>42,876.59</u>	<u>56,798.75</u>	<u>(13,922.16)</u>
Total Expenses	<u>49,425.81</u>	<u>57,354.86</u>	<u>(7,929.05)</u>
Variance (Over) / Below Budget	<u>(6,549.22)</u>	<u>(556.11)</u>	<u>(5,993.11)</u>

M Wilkerson Scholarship Fund	1,665.04
Benevolence Fund	343.12
Delegates Fund	183.14
Building Maintenance Fund	-
Growth & Expansion	89.89
MCC Assessment	4,269.53

*Transforming Ourselves as we Transform the World*

*Respectfully Submitted,*

**Lisa A. Davenport**  
*Treasurer, Agape MCC Board*

**Agape' Metropolitan Community Church**  
**Balance Sheet**  
As of May 31, 2014

	May 31, 14
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Building Our Future	636.18
Chase - Debit Card	201.58
Checking	1,688.99
<b>Total Checking/Savings</b>	2,526.75
<b>Other Current Assets</b>	
NFS - M Wilkerson Scholarship F	1,665.04
<b>Total Other Current Assets</b>	1,665.04
<b>Total Current Assets</b>	4,191.79
<b>Fixed Assets</b>	
Land	158,000.00
Building	536,270.00
<b>Total Fixed Assets</b>	694,270.00
<b>Other Assets</b>	
Grounds	2,000.00
Electronics	14,305.00
Artwork	12,620.00
Books	5,000.00
Fixtures	18,575.00
Furniture	38,885.00
Kitchen Equipment	2,926.00
Maintenance Equip	5,555.00
Office Equipment/Supplies	7,648.08
Music	26,004.66
<b>Total Other Assets</b>	133,518.74
<b>TOTAL ASSETS</b>	<b>831,980.53</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
MCC	4,269.53
Scholarship Awards	1,000.00
Children's Education	20.00
Growth and Expansion	89.89
Benevolence Fund	343.12
Delegates' Fund	183.14
Payroll Liabilities	922.06
<b>Total Other Current Liabilities</b>	6,827.74
<b>Total Current Liabilities</b>	6,827.74
<b>Long Term Liabilities</b>	
Social Hall Loan	47,202.01
<b>Total Long Term Liabilities</b>	47,202.01
<b>Total Liabilities</b>	54,029.75
<b>Equity</b>	
Opening Bal Equity	448,764.47
Retained Earnings	335,735.53
Net Income	-6,549.22
<b>Total Equity</b>	777,950.78
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>831,980.53</b>

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Cash Basis

**Agape' Metropolitan Community Church**  
**Profit & Loss Budget vs. Actual**  
**May 2014**

	May 14	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Gas Royalty	0.00	250.00	-250.00
Rent	50.00	50.00	0.00
Other Income	2,732.49	1,250.00	1,482.49
Interest Income	0.11	0.00	0.11
<b>Tithes/Offerings</b>			
Seasonal Services	0.00	0.00	0.00
Sunday AM Service	6,035.00	9,295.00	-3,260.00
<b>Total Tithes/Offerings</b>	6,035.00	9,295.00	-3,260.00
<b>Miscellaneous Income</b>			
Open Door Productions	122.00	0.00	122.00
Meet and Eat	12.00	50.00	-38.00
<b>Total Miscellaneous Income</b>	134.00	50.00	84.00
<b>Total Income</b>	8,951.60	10,895.00	-1,943.40
<b>Expense</b>			
Bank Service Charges	33.00	37.00	-4.00
Pride	0.00	0.00	0.00
<b>Education Program</b>			
Sunday School	0.00	0.00	0.00
<b>Total Education Program</b>	0.00	0.00	0.00
<b>Audio Program</b>			
Equipment Repairs - Audio	0.00	0.00	0.00
<b>Total Audio Program</b>	0.00	0.00	0.00
<b>Music Program</b>			
Guest Musicians	200.00	200.00	0.00
Copyrights	0.00	0.00	0.00
<b>Total Music Program</b>	200.00	200.00	0.00
<b>Worship</b>			
Altar Supplies	0.00	0.00	0.00
<b>Total Worship</b>	0.00	0.00	0.00
<b>Administrative Expenses</b>			
Internet/Computers	79.99	79.99	0.00
Copier Lease	513.14	300.00	213.14
Telephone	84.00	83.68	0.32
Office Supplies	0.00	0.00	0.00
<b>Total Administrative Expenses</b>	677.13	463.67	213.46
<b>Property Management</b>			
Interest Expense - Social Hall	0.00	0.00	0.00
Building Repair	0.00	1,250.00	-1,250.00
Equipment-Computer and Related	0.00	0.00	0.00
Security Expense	126.62	136.27	-9.65
Dumpster Service	102.99	102.26	0.73
<b>Utilities</b>			
Gas	110.13	91.66	18.47
Water	136.13	100.00	36.13
Electric - Security Light	62.85	65.00	-2.15
Electric - Church	542.02	491.66	50.36
<b>Total Utilities</b>	851.13	748.32	102.81
Insurance-Multi Peril	719.46	559.58	159.88
Mortgage Payment	869.18	869.18	0.00
Cleaning Supplies	0.00	0.00	0.00
Yard Maintenance	0.00	0.00	0.00
<b>Total Property Management</b>	2,669.38	3,665.61	-996.23

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 Cash Basis

## Agape' Metropolitan Community Church Profit & Loss Budget vs. Actual May 2014

	May 14	Budget	\$ Over Budget
<b>Tithes</b>			
Pension	0.00	0.00	0.00
UFMCC	435.96	1,213.35	-777.39
<b>Total Tithes</b>	435.96	1,213.35	-777.39
<b>Other Expenses</b>			
Hospitality Expense	0.00	50.00	-50.00
Miscellaneous	0.00	0.00	0.00
<b>Total Other Expenses</b>	0.00	50.00	-50.00
<b>Payroll Expenses</b>			
Payroll Taxes	294.03	294.01	0.02
Building Cleaning	300.00	300.00	0.00
Senior Pastor	3,433.34	3,433.34	0.00
Data Entry	110.00	110.00	0.00
Worker's Compensation Insurance	0.00	0.00	0.00
Simple IRA Match	0.00	0.00	0.00
Housing	1,300.00	1,300.00	0.00
Health Insurance	425.00	425.00	0.00
Payroll Expenses - Other	4.80	6.19	-1.39
<b>Total Payroll Expenses</b>	5,867.17	5,868.54	-1.37
<b>Total Expense</b>	9,882.64	11,498.17	-1,615.53
<b>Net Ordinary Income</b>	-931.04	-603.17	-327.87
<b>Net Income</b>	-931.04	-603.17	-327.87

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 Cash Basis

**Agape' Metropolitan Community Church**  
**Profit & Loss Budget vs. Actual**  
 January through May 2014

	Jan - May 14	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Gas Royalty	3,360.31	1,250.00	2,110.31
Rent	150.00	250.00	-100.00
Other Income	4,154.81	6,250.00	-2,095.19
Interest Income	0.32	0.00	0.32
<b>Tithes/Offerings</b>			
Seasonal Services	280.00	0.00	280.00
Sunday AM Service	33,989.15	48,798.75	-14,809.60
<b>Total Tithes/Offerings</b>	34,269.15	48,798.75	-14,529.60
<b>Miscellaneous Income</b>			
Open Door Productions	362.00	0.00	362.00
Meet and Eat	408.00	250.00	158.00
Miscellaneous Income - Other	172.00		
<b>Total Miscellaneous Income</b>	942.00	250.00	692.00
<b>Total Income</b>	42,876.59	56,798.75	-13,922.16
<b>Expense</b>			
Bank Service Charges	199.00	185.00	14.00
Pride	0.00	0.00	0.00
<b>Education Program</b>			
Sunday School	88.75	0.00	88.75
<b>Total Education Program</b>	88.75	0.00	88.75
<b>Audio Program</b>			
Equipment Repairs - Audio	0.00	0.00	0.00
<b>Total Audio Program</b>	0.00	0.00	0.00
<b>Music Program</b>			
Guest Musicians	1,150.00	1,050.00	100.00
Copyrights	0.00	0.00	0.00
<b>Total Music Program</b>	1,150.00	1,050.00	100.00
<b>Worship</b>			
Altar Supplies	84.74	0.00	84.74
<b>Total Worship</b>	84.74	0.00	84.74
<b>Administrative Expenses</b>			
Internet/Computers	399.95	399.95	0.00
Copier Lease	1,835.04	1,500.00	335.04
Telephone	421.76	418.40	3.36
Office Supplies	0.00	0.00	0.00
<b>Total Administrative Expenses</b>	2,656.75	2,318.35	338.40
<b>Property Management</b>			
Interest Expense - Social Hall	0.00	0.00	0.00
Building Repair	464.67	6,250.00	-5,785.33
Equipment-Computer and Related	0.00	0.00	0.00
Security Expense	253.24	272.54	-19.30
Dumpster Service	507.35	511.30	-3.95
<b>Utilities</b>			
Gas	1,768.96	458.30	1,310.66
Water	864.79	500.00	364.79
Electric - Security Light	308.39	325.00	-16.61
Electric - Church	1,749.28	2,458.30	-709.02
<b>Total Utilities</b>	4,691.42	3,741.60	949.82
Insurance-Multi Peril	2,704.23	2,797.90	-93.67
Mortgage Payment	4,345.90	4,345.90	0.00
Cleaning Supplies	0.00	0.00	0.00
Yard Maintenance	228.00	0.00	228.00
<b>Total Property Management</b>	13,194.81	17,919.24	-4,724.43

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**Agape' Metropolitan Community Church  
 Profit & Loss Budget vs. Actual  
 January through May 2014**

	<u>Jan - May 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Tithes</b>			
Pension	490.50	222.75	267.75
UFMCC	2,337.47	6,066.75	-3,729.28
<b>Total Tithes</b>	<u>2,827.97</u>	<u>6,289.50</u>	<u>-3,461.53</u>
<b>Other Expenses</b>			
Hospitality Expense	0.00	250.00	-250.00
Miscellaneous	0.00	0.00	0.00
Other Expenses - Other	-112.00		
<b>Total Other Expenses</b>	<u>-112.00</u>	<u>250.00</u>	<u>-362.00</u>
<b>Payroll Expenses</b>			
Payroll Taxes	1,470.09	1,470.12	-0.03
Building Cleaning	1,500.00	1,500.00	0.00
Senior Pastor	17,166.70	17,166.70	0.00
Data Entry	550.00	550.00	0.00
Worker's Compensation Insurance	0.00	0.00	0.00
Simple IRA Match	0.00	0.00	0.00
Housing	6,500.00	6,500.00	0.00
Health Insurance	2,125.00	2,125.00	0.00
Payroll Expenses - Other	24.00	30.95	-6.95
<b>Total Payroll Expenses</b>	<u>29,335.79</u>	<u>29,342.77</u>	<u>-6.98</u>
<b>Total Expense</b>	<u>49,425.81</u>	<u>57,354.86</u>	<u>-7,929.05</u>
<b>Net Ordinary Income</b>	<u>-6,549.22</u>	<u>-556.11</u>	<u>-5,993.11</u>
<b>Net Income</b>	<u><u>-6,549.22</u></u>	<u><u>-556.11</u></u>	<u><u>-5,993.11</u></u>