

**Agape' Metropolitan Community Church
Treasurer's Report
June 30, 2014**

Attached are the June 2014 Financial Reports

June Attendance	84
May Attendance	76
Variance Up / (Down)	<u>8</u>

Income & Expense Variance:	January - June 2014		
	Actual	Budgeted	Variance
Tithes	42,588.27	60,417.50	(17,829.23)
Other	10,544.88	9,600.00	944.88
Total Income	<u>53,133.15</u>	<u>70,017.50</u>	<u>(16,884.35)</u>
Total Expenses	<u>59,079.18</u>	<u>69,170.51</u>	<u>(10,091.33)</u>
Variance (Over) / Below Budget	<u>(5,946.03)</u>	<u>846.99</u>	<u>(6,793.02)</u>

M Wilkerson Scholarship Fund	1,749.18
Children's Education	90.00
Benevolence Fund	343.12
Delegates Fund	183.14
Building Maintenance Fund	-
Growth & Expansion	89.89
MCC Assessment	4,629.23

Journeying into being Human together...

Respectfully Submitted,

Lisa A. Davenport
Treasurer, Agape MCC Board

10:10 AM
07/13/14
Cash Basis

**Agape' Metropolitan Community Church
Profit & Loss Budget vs. Actual
January through June 2014**

	Jan - Jun 14	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Gas Royalty	5,098.58	1,500.00	3,598.58
Rent	150.00	300.00	-150.00
Other Income	4,312.95	7,500.00	-3,187.05
Interest Income	0.35	0.00	0.35
Tithes/Offerings			
Seasonal Services	280.00	0.00	280.00
Sunday AM Service	42,308.27	60,417.50	-18,109.23
Total Tithes/Offerings	42,588.27	60,417.50	-17,829.23
Miscellaneous Income			
Open Door Productions	362.00	0.00	362.00
Meet and Eat	449.00	300.00	149.00
Miscellaneous Income - Other	172.00		
Total Miscellaneous Income	983.00	300.00	683.00
Total Income	53,133.15	70,017.50	-16,884.35
Expense			
Bank Service Charges	232.00	222.00	10.00
Pride	0.00	0.00	0.00
Education Program			
Sunday School	88.75	0.00	88.75
Total Education Program	88.75	0.00	88.75
Audio Program			
Equipment Repairs - Audio	0.00	0.00	0.00
Total Audio Program	0.00	0.00	0.00
Music Program			
Guest Musicians	1,400.00	1,300.00	100.00
Copyrights	0.00	196.00	-196.00
Total Music Program	1,400.00	1,496.00	-96.00
Worship			
Altar Supplies	84.74	0.00	84.74
Total Worship	84.74	0.00	84.74
Administrative Expenses			
Internet/Computers	479.94	479.94	0.00
Copier Lease	2,153.85	1,800.00	353.85
Telephone	505.76	502.08	3.68
Office Supplies	0.00	0.00	0.00
Total Administrative Expenses	3,139.55	2,782.02	357.53
Property Management			
Interest Expense - Social Hall	0.00	0.00	0.00
Building Repair	464.67	7,500.00	-7,035.33
Equipment-Computer and Related	0.00	0.00	0.00
Security Expense	253.24	272.54	-19.30
Dumpster Service	610.34	613.56	-3.22
Utilities			
Gas	1,824.25	549.96	1,274.29
Water	1,028.44	600.00	428.44
Electric - Security Light	365.45	390.00	-24.55
Electric - Church	2,234.63	2,949.96	-715.33
Total Utilities	5,452.77	4,489.92	962.85
Insurance-Multi Peril	3,423.69	3,357.48	66.21
Mortgage Payment	5,215.08	5,215.08	0.00
Cleaning Supplies	0.00	0.00	0.00
Yard Maintenance	228.00	0.00	228.00
Total Property Management	15,647.79	21,448.58	-5,800.79

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 07/13/14
 Cash Basis

**Agape' Metropolitan Community Church
 Profit & Loss Budget vs. Actual
 January through June 2014**

	<u>Jan - Jun 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Tithes			
Pension	490.50	222.75	267.75
UFMCC	2,697.17	7,280.10	-4,582.93
Total Tithes	<u>3,187.67</u>	<u>7,502.85</u>	<u>-4,315.18</u>
Other Expenses			
Hospitality Expense	0.00	300.00	-300.00
Miscellaneous	0.00	0.00	0.00
Other Expenses - Other	-112.00		
Total Other Expenses	<u>-112.00</u>	<u>300.00</u>	<u>-412.00</u>
Payroll Expenses			
Payroll Taxes	1,764.09	1,764.13	-0.04
Building Cleaning	1,800.00	1,800.00	0.00
Senior Pastor	20,600.04	20,600.04	0.00
Data Entry	660.00	660.00	0.00
Worker's Compensation Insurance	207.75	207.75	0.00
Simple IRA Match	0.00	0.00	0.00
Housing	7,800.00	7,800.00	0.00
Health Insurance	2,550.00	2,550.00	0.00
Payroll Expenses - Other	28.80	37.14	-8.34
Total Payroll Expenses	<u>35,410.68</u>	<u>35,419.06</u>	<u>-8.38</u>
Total Expense	<u>59,079.18</u>	<u>69,170.51</u>	<u>-10,091.33</u>
Net Ordinary Income	<u>-5,946.03</u>	<u>846.99</u>	<u>-6,793.02</u>
Net Income	<u><u>-5,946.03</u></u>	<u><u>846.99</u></u>	<u><u>-6,793.02</u></u>

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07/13/14

Cash Basis

Agape' Metropolitan Community Church
Profit & Loss Budget vs. Actual
June 2014

	Jun 14	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Gas Royalty	1,738.27	250.00	1,488.27
Rent	0.00	50.00	-50.00
Other Income	158.14	1,250.00	-1,091.86
Interest Income	0.06	0.00	0.06
Tithes/Offerings			
Seasonal Services	0.00	0.00	0.00
Sunday AM Service	8,319.12	11,618.75	-3,299.63
Total Tithes/Offerings	8,319.12	11,618.75	-3,299.63
Miscellaneous Income			
Open Door Productions	0.00	0.00	0.00
Meet and Eat	41.00	50.00	-9.00
Total Miscellaneous Income	41.00	50.00	-9.00
Total Income	10,256.59	13,218.75	-2,962.16
Expense			
Bank Service Charges	33.00	37.00	-4.00
Pride	0.00	0.00	0.00
Education Program			
Sunday School	0.00	0.00	0.00
Total Education Program	0.00	0.00	0.00
Audio Program			
Equipment Repairs - Audio	0.00	0.00	0.00
Total Audio Program	0.00	0.00	0.00
Music Program			
Guest Musicians	250.00	250.00	0.00
Copyrights	0.00	196.00	-196.00
Total Music Program	250.00	446.00	-196.00
Worship			
Altar Supplies	0.00	0.00	0.00
Total Worship	0.00	0.00	0.00
Administrative Expenses			
Internet/Computers	79.99	79.99	0.00
Copier Lease	318.81	300.00	18.81
Telephone	84.00	83.68	0.32
Office Supplies	0.00	0.00	0.00
Total Administrative Expenses	482.80	463.67	19.13
Property Management			
Interest Expense - Social Hall	0.00	0.00	0.00
Building Repair	0.00	1,250.00	-1,250.00
Equipment-Computer and Related	0.00	0.00	0.00
Dumpster Service	102.99	102.26	0.73
Utilities			
Gas	55.29	91.66	-36.37
Water	163.65	100.00	63.65
Electric - Security Light	57.06	65.00	-7.94
Electric - Church	485.35	491.66	-6.31
Total Utilities	761.35	748.32	13.03
Insurance-Multi Peril	719.46	559.58	159.88
Mortgage Payment	869.18	869.18	0.00
Cleaning Supplies	0.00	0.00	0.00
Yard Maintenance	0.00	0.00	0.00
Total Property Management	2,452.98	3,529.34	-1,076.36

10:09 AM
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 Cash Basis

Agape' Metropolitan Community Church
Profit & Loss Budget vs. Actual
 June 2014

	Jun 14	Budget	\$ Over Budget
Tithes			
Pension	0.00	0.00	0.00
UFMCC	359.70	1,213.35	-853.65
Total Tithes	359.70	1,213.35	-853.65
Other Expenses			
Hospitality Expense	0.00	50.00	-50.00
Miscellaneous	0.00	0.00	0.00
Total Other Expenses	0.00	50.00	-50.00
Payroll Expenses			
Payroll Taxes	294.00	294.01	-0.01
Building Cleaning	300.00	300.00	0.00
Senior Pastor	3,433.34	3,433.34	0.00
Data Entry	110.00	110.00	0.00
Worker's Compensation Insurance	207.75	207.75	0.00
Simple IRA Match	0.00	0.00	0.00
Housing	1,300.00	1,300.00	0.00
Health Insurance	425.00	425.00	0.00
Payroll Expenses - Other	4.80	6.19	-1.39
Total Payroll Expenses	6,074.89	6,076.29	-1.40
Total Expense	9,653.37	11,815.65	-2,162.28
Net Ordinary Income	603.22	1,403.10	-799.88
Net Income	<u>603.22</u>	<u>1,403.10</u>	<u>-799.88</u>

Agape' Metropolitan Community Church
Balance Sheet
As of June 30, 2014

	<u>Jun 30, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Building Our Future	636.21
Chase - Debit Card	164.58
Checking	<u>2,674.65</u>
Total Checking/Savings	3,475.44
Other Current Assets	
NFS - M Wilkerson Scholarship F	<u>1,749.18</u>
Total Other Current Assets	<u>1,749.18</u>
Total Current Assets	5,224.62
Fixed Assets	
Land	158,000.00
Building	<u>536,270.00</u>
Total Fixed Assets	694,270.00
Other Assets	
Grounds	2,000.00
Electronics	14,305.00
Artwork	12,620.00
Books	5,000.00
Fixtures	18,575.00
Furniture	38,885.00
Kitchen Equipment	2,926.00
Maintenance Equip	5,555.00
Office Equipment/Supplies	7,648.08
Music	<u>26,004.66</u>
Total Other Assets	<u>133,518.74</u>
TOTAL ASSETS	<u>833,013.36</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
MCC	4,629.23
Scholarship Awards	1,000.00
Children's Education	90.00
Growth and Expansion	89.89
Benevolence Fund	343.12
Delegates' Fund	183.14
Payroll Liabilities	<u>922.00</u>
Total Other Current Liabilities	<u>7,257.38</u>
Total Current Liabilities	7,257.38
Long Term Liabilities	
Social Hall Loan	<u>47,202.01</u>
Total Long Term Liabilities	<u>47,202.01</u>
Total Liabilities	54,459.39
Equity	
Opening Bal Equity	448,764.47
Retained Earnings	335,735.53
Net Income	<u>-5,946.03</u>
Total Equity	<u>778,553.97</u>
TOTAL LIABILITIES & EQUITY	<u>833,013.36</u>