

Agape' MCC Board of Directors Meeting Minutes
January 10, 2022

Establish Quorum: Amy, Cassy, David, Melisa, Ward, Lisa, E J. Deb Kassien was our guest

Call the Meeting to Order Called to Order by Cassy Batts at 7:07pm

The opening prayer: Lead by David Wynn

The approval of the agenda: Moved #6 on New Business to the Executive Session Voting of Positions. Motioned by Cassy. Seconded by Ward. Motion passed.

Items Approved via email:

December 2021: Minutes from the December BOD Meeting were approved.

Reports:

1) December 2021 Treasurer Report: Motioned by Melisa, seconded by Ward. Motion passed.

2) January 2022 Cash Report (and Financial Discussion) Motioned by Amy, seconded by Cassy. Motion passed.

3) December Simple Give/Zelle Report:

Simple Give	\$
Zelle	\$
Total	\$
YTD	\$

New Business:

1) Covid Protocol discussion: We will continue to watch for the next 2 weeks and David will let us know what he thinks so we can begin discussions. We all agreed to follow David's lead on this.

2) Electric Provider Discussion Lisa will call Gloria. We are not doing Hudson for the 7 year contract. Lisa will call TXU to get a better rate possibly.

3) Board retreat
Scheduled for Feb 5th from 9am-3pm

4) Anniversary planning,
a. Move wine tasting? Scheduled 2/26/22
Will discuss more at the retreat.

5) Text App
Decided to continue using texting app. Melisa and Cassy will head this up. Will verify we are sending to active members only.

6) 2022 Board Officer Elections: Executive Session

The following individuals were elected by the BOD: David Motioned, Melisa seconded.

Vice-Moderator – Cassy Batts

Clerk – Leigh Wolfer

Treasurer - Lisa Davenport

Ended meeting at 8:53pm

Amy Ashton

Agape' Metropolitan Community Church
Treasurer's Report
December 31, 2021

Attached are the December 2021 Financial Reports

December Attendance	40 Due to COVID 19
November Attendance	30 Due to COVID 19
Variance Up / (Down)	<u>10</u>

Income & Expense Variance:	Actual	Budgeted	Variance
Tithes	51,225.82	64,000.00	(12,774.18)
Other	43,738.86	41,680.04	2,058.82
Total Income	<u>94,964.68</u>	<u>105,680.04</u>	<u>(10,715.36)</u>
Total Expenses	102,262.93	105,680.04	(3,417.11)
Variance (Over) / Below Budget	<u>(7,298.25)</u>	-	<u>(7,298.25)</u>

M Wilkerson Scholarship Fund	4,019.19
GGGD Fund / Benevolence Fund	3,504.34
Building Fund	2,314.00
PPP SBA Loan	10,562.00

Respectfully Submitted,

Lisa A Davenport
Treasurer, Agape' Metropolitan Community Church

AGAPE' METROPOLITAN COMMUNITY CHURCH

Balance Sheet

As of December 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Chase - Debit Card	84.31
Chase - Operating	2,445.49
Chase - Savings	5,344.08
Total Bank Accounts	\$7,873.88
Other Current Assets	
NFS - M Wilkerson Scholarship F	4,019.19
Receivables	0.00
Total Other Current Assets	\$4,019.19
Total Current Assets	\$11,893.07
Fixed Assets	
Building	536,270.00
Land	158,000.00
Total Fixed Assets	\$694,270.00
Other Assets	
Artwork	12,620.00
Books	5,000.00
Electronics	14,305.00
Fixtures	18,575.00
Furniture	38,885.00
Grounds	2,425.00
Kitchen Equipment	2,926.00
Maintenance Equip	5,555.00
Music	26,004.66
Office Equipment/Supplies	8,573.60
Total Other Assets	\$134,869.26
TOTAL ASSETS	\$841,032.33

AGAPE' METROPOLITAN COMMUNITY CHURCH

Balance Sheet

As of December 31, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Benevolence / GGGDS Fund	3,504.34
Building Maintenance Fund	2,314.00
Direct Deposit Payable	0.00
MCC	0.00
Payroll Liabilities	448.88
Federal Taxes (941/944)	444.78
Total Payroll Liabilities	893.66
Rev Wynn Christmas Fund	0.00
Scholarship Awards	2,363.46
Special Offerings	0.00
Total Other Current Liabilities	\$9,075.46
Total Current Liabilities	\$9,075.46
Long-Term Liabilities	
Chase PPP SBA Loan	10,562.00
Total Long-Term Liabilities	\$10,562.00
Total Liabilities	\$19,637.46
Equity	
Donations	379,928.65
Opening Bal Donations	448,764.47
Net Revenue	-7,298.25
Total Equity	\$821,394.87
TOTAL LIABILITIES AND EQUITY	\$841,032.33

AGAPE' METROPOLITAN COMMUNITY CHURCH

Statement of Activity Comparison

December 2021

	TOTAL
Revenue	
Other Income	
Gas Royalty	214.52
Interest Income	1,018.78
Misc Income	1,019.00
Total Other Income	2,252.30
Tithes/Offerings	
Sunday Service	6,704.00
Total Tithes/Offerings	6,704.00
Total Revenue	\$8,956.30
GROSS PROFIT	\$8,956.30
Expenditures	
Administrative Expenses	
Bank Service Charges	45.46
Recognition	1,200.00
Telephone/Internet	168.49
Total Administrative Expenses	1,413.95
Music Program	
Guest Musicians	200.00
Total Music Program	200.00
Payroll Expenses	
Health Insurance	117.92
Housing	1,416.66
Payroll Taxes	293.90
Senior Pastor	3,841.66
Total Payroll Expenses	5,670.14
Property Management	
Dumpster Service	122.97
Electric - Church	217.37
Electric - Security Light	67.16
Gas	81.17
Insurance-Multi Peril	553.12
Water	177.17
Yard Maintenance	100.00
Total Property Management	1,318.96
Tithes	
UFMCC	368.19
Total Tithes	368.19
Total Expenditures	\$8,971.24
NET OPERATING REVENUE	\$ -14.94
NET REVENUE	\$ -14.94

AGAPE' METROPOLITAN COMMUNITY CHURCH

Statement of Activity Comparison

January - December 2021

	TOTAL
Revenue	
Other Income	
Gas Royalty	1,992.42
Interest Income	13,798.44
Misc Income	27,356.50
Rent	591.50
Total Other Income	43,738.86
Tithes/Offerings	
Sunday Service	51,225.82
Total Tithes/Offerings	51,225.82
Total Revenue	\$94,964.68
GROSS PROFIT	\$94,964.68
Expenditures	
Administrative Expenses	
Bank Service Charges	817.79
Meals & Entertainment	375.00
Office Supplies	616.87
Recognition	1,200.00
Telephone/Internet	2,166.46
Total Administrative Expenses	5,176.12
Music Program	
Copyrights	142.00
Guest Musicians	200.00
Repair & Maint - Audio	125.00
Total Music Program	467.00
Other Expenses	195.00
Payroll Expenses	
Health Insurance	915.30
Housing	16,999.92
Payroll Taxes	3,526.65
Senior Pastor	46,099.92
Total Payroll Expenses	67,541.79
Property Management	
Building Repair	2,111.00
Dumpster Service	1,400.29
Electric - Church	4,271.14
Electric - Security Light	821.24
Gas	1,833.25
Insurance-Multi Peril	6,520.70
Security Expense	813.00

AGAPE' METROPOLITAN COMMUNITY CHURCH

Statement of Activity Comparison

January - December 2021

	TOTAL
Taxes - Mineral Rights	207.98
Water	2,730.29
Yard Maintenance	2,991.00
Total Property Management	23,699.89
Tithes	
Pension	1,846.00
UFMCC	3,337.13
Total Tithes	5,183.13
Total Expenditures	\$102,262.93
NET OPERATING REVENUE	\$ -7,298.25
NET REVENUE	\$ -7,298.25

AGAPE' METROPOLITAN COMMUNITY CHURCH

Actual vs. Budget for December 2021

	Actual December	Budget December	Difference
Revenue			
Tithes/Offerings			
Sunday Service	6,704.00	5,333.33	1,370.67
Total Tithes/Offerings	6,704.00	5,333.33	1,370.67
Other Income			
Gas Royalty	214.52	150.00	64.52
Interest Income	1,018.78	600.00	418.78
Rent	225.00	-	225.00
Meet and Eat	-	400.00	(400.00)
Janitorial Supplies	-	150.00	(150.00)
Dumpster	-	115.00	(115.00)
Servant Keeper	-	70.83	(70.83)
Simple Give	-	10.00	(10.00)
Constant Contact	-	44.17	(44.17)
Altar Supplies	-	100.00	(100.00)
Misc Income	794.00	1,833.33	(1,039.33)
Total Other Income	2,252.30	3,473.33	(1,221.03)
Fundraising Income			
Grace Gray's Good Deeds	-	-	-
Total Fundraising Income	-	-	-
Total Revenue	8,956.30	8,806.66	149.64
Expenditures			
Administrative Expenses			
Other Expense	-	-	-
Altar Supplies	-	100.00	(100.00)
Bank Service Charges	45.46	67.00	(21.54)
Copyrights	-	-	-
Clergy License	-	-	-
Dues & Subscriptions	-	120.00	(120.00)
Recognition	1,200.00	-	1,200.00
Office Supplies	-	-	-
Guest Musicians	200.00	-	200.00
Continuing Education	-	-	-
General Conference	-	-	-
Telephone/Internet	168.49	216.25	(47.76)
Janitorial Supplies	-	150.00	(150.00)

Meet & Eat Supplies	-	400.00	(400.00)
Total Admin Expenses	1,613.95	1,053.25	560.70
Property Management			
Electric - Church	217.37	458.33	(240.96)
Electric - Security Light	67.16	68.00	(0.84)
Gas	81.17	127.17	(46.00)
Dumpster	122.97	115.00	7.97
Insurance - Multi Peril	553.12	396.33	156.79
Repair & Maint - Building	-	24.62	(24.62)
Security Expense	-	-	-
Taxes - Mineral Rights	-	350.00	(350.00)
Water	177.17	220.00	(42.83)
Yard Maintenance	100.00	200.00	(100.00)
Total Property Management	1,318.96	1,959.45	(640.49)
Payroll Expenses			
Senior Pastor	3,841.66	3,841.67	(0.01)
Housing	1,416.66	1,416.67	(0.01)
Direct Deposit Fees	-	-	-
Payroll Expenses - Other	-	-	-
Health Insurance	117.92	18.78	99.14
Payroll Taxes	293.90	293.87	0.03
Total Payroll Expenses	5,670.14	5,570.99	99.15
Tithes			
Pension	-	-	-
UFMCC	368.19	346.67	21.52
Total Tithes	368.19	346.67	21.52
Total Expenditures	8,971.24	8,930.36	40.88
Net Revenue	(14.94)	(123.70)	108.76

AGAPE' METROPOLITAN COMMUNITY CHURCH

Statement of Activity Comparison

January - December 2021

	TOTAL	
	JAN - DEC 2021	JAN - DEC 2020 (PY)
Revenue		
Other Income		
Gas Royalty	1,992.42	1,043.69
Interest Income	13,798.44	13,322.66
Misc Income	27,356.50	36,931.82
Rent	591.50	
Total Other Income	43,738.86	51,298.17
Tithes/Offerings		
Sunday Service	51,225.82	46,135.25
Total Tithes/Offerings	51,225.82	46,135.25
Total Revenue	\$94,964.68	\$97,433.42
GROSS PROFIT	\$94,964.68	\$97,433.42
Expenditures		
Administrative Expenses		
Bank Service Charges	817.79	630.93
Meals & Entertainment	375.00	
Office Supplies	616.87	585.00
Recognition	1,200.00	1,000.00
Telephone/Internet	2,166.46	1,946.71
Total Administrative Expenses	5,176.12	4,162.64
Music Program		
Copyrights	142.00	235.00
Guest Musicians	200.00	
Repair & Maint - Audio	125.00	
Total Music Program	467.00	235.00
Other Expenses	195.00	160.00
Payroll Expenses		
Health Insurance	915.30	194.18
Housing	16,999.92	16,999.92
Payroll Taxes	3,526.65	3,526.67
Senior Pastor	46,099.92	46,099.92
Total Payroll Expenses	67,541.79	66,820.69
Property Management		
Building Repair	2,111.00	2,599.50
Dumpster Service	1,400.29	913.00
Electric - Church	4,271.14	4,188.82
Electric - Security Light	821.24	795.74
Gas	1,833.25	1,352.42
Insurance-Multi Peril	6,520.70	6,059.71

AGAPE' METROPOLITAN COMMUNITY CHURCH

Statement of Activity Comparison

January - December 2021

	TOTAL	
	JAN - DEC 2021	JAN - DEC 2020 (PY)
Security Expense	813.00	2,401.96
Taxes - Mineral Rights	207.98	230.78
Water	2,730.29	2,133.88
Yard Maintenance	2,991.00	2,908.00
Total Property Management	23,699.89	23,583.81
Tithes		
Pension	1,846.00	980.25
UFMCC	3,337.13	3,005.00
Total Tithes	5,183.13	3,985.25
Worship		
Flower Expense		100.00
Total Worship		100.00
Total Expenditures	\$102,262.93	\$99,047.39
NET OPERATING REVENUE	\$ -7,298.25	\$ -1,613.97
NET REVENUE	\$ -7,298.25	\$ -1,613.97