

Agape' MCC Board of Directors Meeting Minutes February 28, 2020

Establish Quorum – Rev. Wynn, Cassy Batts, Leigh Wolfer, EJ Hudzina, Lisa Davenport, Amy Ashton, Melisa Price and Ward Thulin were present for the BOD Retreat Weekend meeting. Quorum was established.

Call the Meeting to Order: Cassy Batts called the meeting to order at 7:00PM.

Rev. Wynn led the Opening Prayer.

Election of Board Officers:

The following BOD Officer Positions were elected for a one-year term:

Vice Moderator – Cassy Batts

Clerk – Leigh Wolfer

Treasurer – Lisa Davenport

The following BOD Members will serve as At-Large positions:

Record Keeping – Melisa Price

Contracts/Special Projects – Amy Ashton

Property/Grounds – Ward Thulin & EJ Hudzina

Reports:

1) January 2020 Treasurer Report – Cassy Batts motioned to approve the Treasurer Report. Melisa Price seconded. Motion passed.

2) February 2020 Cash Flow - Cassy Batts motioned to approve the Cash Flow Report. Melisa Price seconded. Motion passed.

3) MCC Tithe Assessment - MCC contacted David regarding Agape' increasing our tithe to MCC. After discussion, the Board agreed to stay at our current 6% and will review our tithing status in 6 months. Rev. David will follow up with MCC.

New Business:

1) Space Rental/Additional Income Resources discussion. We will continue to look for outside small groups to rent space at Agape' to generate additional revenue.

2) Small Group Heart to Heart meeting ideas – We will Invite folks to participate in small group (about 10 people) discussion. Topics include “visioning” Agape’s future and financial health.

3) New BOD officers will come up with a plan to track Rev. Wynn’s past and present 401k contributions and review the Pastor’s contract.

Old Business:

1) Favored Hospitality Update: FH is hoping to begin services March 2020 with their first clients. They are now required to resubmit their new lease and reapply which they have done. We may need to relocate the washer and dryer into the storage room for them to pass their health inspection.

2) Security Camera Installation: The funds raised from the raffle are being held in the savings account until we can proceed with the project. We have selected new cameras and Rachel is working with our IT Consultant. Rachel is also testing exiting camera cable and providing CAT5 cable with connectors for new runs.

3) Dream List:

- Painting the front of the sanctuary building
- Restripe the parking lot
- Paint the sanctuary ceiling
- Lawn Care

4) 2020 Calendar – The BOD reviewed the 2020 Calendar and added known events. Amy Ashton will coordinate the 2020 church calendar year.

Cassy Batts motioned to adjourn at 10:35PM. Ward Thulin seconded. Motion passed.

Agape' Metropolitan Community Church
Treasurer's Report
1/31/2020

Attached are the January 2020 Financial Reports

January Attendance	47
December Attendance	52
Variance Up / (Down)	<u><u>-5</u></u>

Income & Expense Variance:	Actual	Budgeted	Variance
Tithes	3,577.91	5,333.37	(1,755.46)
Other	3,998.85	3,473.37	525.48
Total Income	<u>7,576.76</u>	<u>8,806.74</u>	<u>(1,229.98)</u>
Total Expenses	7,891.82	8,806.74	(914.92)
Variance (Over) / Below Budget	<u><u>(315.06)</u></u>	<u><u>-</u></u>	<u><u>(315.06)</u></u>

Accounts Payable	-
M Wilkerson Scholarship Fund	2,363.46
GGGD Fund / Benevolence Fund	3,855.54
Building Fund	1,800.00

Respectfully Submitted,

Lisa A Davenport
Treasurer, Agape' Metropolitan Community Church

AGAPE' METROPOLITAN COMMUNITY CHURCH

BALANCE SHEET

As of January 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Chase - Debit Card	87.29
Chase - Operating	79.09
Chase - Savings	6,718.18
Total Bank Accounts	\$6,884.56
Other Current Assets	
NFS - M Wilkerson Scholarship F	2,734.05
Receivables	0.00
Total Other Current Assets	\$2,734.05
Total Current Assets	\$9,618.61
Fixed Assets	
Building	536,270.00
Land	158,000.00
Total Fixed Assets	\$694,270.00
Other Assets	
Artwork	12,620.00
Books	5,000.00
Electronics	14,305.00
Fixtures	18,575.00
Furniture	38,885.00
Grounds	2,425.00
Kitchen Equipment	2,926.00
Maintenance Equip	5,555.00
Music	26,004.66
Office Equipment/Supplies	8,573.60
Total Other Assets	\$134,869.26
TOTAL ASSETS	\$838,757.87
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Benevolence / GGGDS Fund	3,855.54
Building Maintenance Fund	1,800.00
Direct Deposit Payable	0.00
MCC	0.00
Payroll Liabilities	448.88
Federal Taxes (941/944)	447.96
Total Payroll Liabilities	896.84
Rev Wynn Christmas Fund	0.00
Scholarship Awards	2,363.46
Special Offerings	0.00

	TOTAL
Total Other Current Liabilities	\$8,915.84
Total Current Liabilities	\$8,915.84
Total Liabilities	\$8,915.84
Equity	
Donations	381,392.62
Opening Bal Donations	448,764.47
Net Revenue	-315.06
Total Equity	\$829,842.03
TOTAL LIABILITIES AND EQUITY	\$838,757.87

AGAPE' METROPOLITAN COMMUNITY CHURCH

STATEMENT OF ACTIVITY COMPARISON

January 2020

	TOTAL
Revenue	
Other Income	
Interest Income	1,413.21
Misc Income	2,585.64
Total Other Income	3,998.85
Tithes/Offerings	
Sunday Service	3,577.91
Total Tithes/Offerings	3,577.91
Total Revenue	\$7,576.76
GROSS PROFIT	\$7,576.76
Expenditures	
Administrative Expenses	
Bank Service Charges	63.42
Telephone/Internet	154.97
Total Administrative Expenses	218.39
Payroll Expenses	
Health Insurance	18.78
Housing	1,416.66
Payroll Taxes	293.88
Senior Pastor	3,841.66
Total Payroll Expenses	5,570.98
Property Management	
Building Repair	99.50
Electric - Church	312.17
Electric - Security Light	68.37
Gas	187.57
Insurance-Multi Peril	475.59
Taxes - Mineral Rights	230.78
Total Property Management	1,373.98
Tithes	
Pension	296.25
UFMCC	332.22
Total Tithes	628.47
Worship	
Flower Expense	100.00
Total Worship	100.00
Total Expenditures	\$7,891.82
NET OPERATING REVENUE	\$ -315.06
NET REVENUE	\$ -315.06

AGAPE' METROPOLITAN COMMUNITY CHURCH
Actual vs. Budget for January 2020

	Actual January	Budget January	Difference
Revenue			
Tithes/Offerings			
Sunday Service	3,577.91	5,333.37	(1,755.46)
Total Tithes/Offerings	<u>3,577.91</u>	<u>5,333.37</u>	<u>(1,755.46)</u>
Other Income			
Gas Royalty	-	150.00	(150.00)
Interest Income	1,413.21	600.00	813.21
Meet and Eat	-	400.00	(400.00)
Janitorial Supplies	-	150.00	(150.00)
Dumpster	-	115.00	(115.00)
Servant Keeper	-	70.87	(70.87)
Simple Give	-	10.00	(10.00)
Constant Contact	-	44.13	(44.13)
Altar Supplies	-	100.00	(100.00)
Misc Income	2,585.64	1,833.37	752.27
Total Other Income	<u>3,998.85</u>	<u>3,473.37</u>	<u>525.48</u>
Fundraising Income			
Grace Gray's Good Deeds	-	-	-
Total Fundraising Income	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	7,576.76	8,806.74	(1,229.98)
Expenditures			
Administrative Expenses			
Altar Supplies	100.00	100.00	-
Bank Service Charges	63.42	67.00	(3.58)
Copyrights	-	19.17	(19.17)
Clergy License	-	14.58	(14.58)
Dues & Subscriptions	-	120.00	(120.00)
Grace Gray's Good Deeds	-	-	-
Office Supplies	-	-	-
Other Pastor's	-	-	-
Continuing Education	-	-	-
General Conference	-	-	-
Internet/Computers	154.97	216.25	(61.28)
Janitorial Supplies	-	150.00	(150.00)
Meet & Eat Supplies	-	400.00	(400.00)
Total Admin Expenses	<u>318.39</u>	<u>1,087.00</u>	<u>(768.61)</u>
Property Management			
Electric - Church	312.17	458.33	(146.16)
Electric - Security Light	68.37	68.00	0.37
Gas	187.57	127.17	60.40
Dumpster	-	115.00	(115.00)
Insurance - Multi Peril	475.59	396.33	79.26
Repair & Maint - Building	99.50	24.62	74.88
Security Expense	-	64.67	(64.67)
Taxes - Mineral Rights	230.78	29.17	201.61
Water	-	220.00	(220.00)
Yard Maintenance	-	200.00	(200.00)
Total Property Management	<u>1,373.98</u>	<u>1,703.29</u>	<u>(329.31)</u>
Payroll Expenses			
Senior Pastor	3,841.66	3,841.67	(0.01)
Housing	1,416.66	1,416.67	(0.01)
Direct Deposit Fees	-	-	-
Payroll Expenses - Other	-	-	-
Health Insurance	18.78	18.78	-
Payroll Taxes	293.88	293.87	0.01
Total Payroll Expenses	<u>5,570.98</u>	<u>5,570.99</u>	<u>(0.01)</u>
Tithes			
Pension	296.25	98.71	197.54
UFMCC	332.22	346.75	(14.53)
Total Tithes	<u>628.47</u>	<u>445.46</u>	<u>183.01</u>
Total Expenditures	7,891.82	8,806.74	(914.92)
Net Revenue	(315.06)	-	(315.06)

AGAPE' METROPOLITAN COMMUNITY CHURCH

STATEMENT OF ACTIVITY COMPARISON

January 2020

	TOTAL	
	JAN 2020	JAN 2019 (PY)
Revenue		
Fundraising Income		
Grace Gray's Good Deeds		500.00
Total Fundraising Income		500.00
Other Income		360.07
Interest Income	1,413.21	0.11
Misc Income	2,585.64	-174.17
Total Other Income	3,998.85	186.01
Tithes/Offerings		
Sunday Service	3,577.91	5,514.00
Total Tithes/Offerings	3,577.91	5,514.00
Total Revenue	\$7,576.76	\$6,200.01
GROSS PROFIT	\$7,576.76	\$6,200.01
Expenditures		
Administrative Expenses		
Bank Service Charges	63.42	59.55
Telephone		100.48
Telephone/Internet	154.97	174.98
Total Administrative Expenses	218.39	335.01
Payroll Expenses		
Direct Deposit Fees		2.39
Health Insurance	18.78	18.78
Housing	1,416.66	1,416.66
Payroll Taxes	293.88	293.88
Senior Pastor	3,841.66	3,841.66
Total Payroll Expenses	5,570.98	5,573.37
Property Management		
Building Repair	99.50	
Electric - Church	312.17	260.28
Electric - Security Light	68.37	65.83
Gas	187.57	249.97
Insurance-Multi Peril	475.59	506.77
Taxes - Mineral Rights	230.78	293.35
Water		177.17
Total Property Management	1,373.98	1,553.37
Tithes		
Pension	296.25	397.56
UFMCC	332.22	
Total Tithes	628.47	397.56
Worship		
Flower Expense	100.00	

	TOTAL	
	JAN 2020	JAN 2019 (PY)
Total Worship	100.00	
Total Expenditures	\$7,891.82	\$7,859.31
NET OPERATING REVENUE	\$ -315.06	\$ -1,659.30
NET REVENUE	\$ -315.06	\$ -1,659.30