

The BOD did not meet during the month of February. February financials are attached.

Agape' Metropolitan Community Church
Treasurer's Report
January 31, 2022

January Attendance	40
December Attendance	40
Variance Up / (Down)	<u><u>-</u></u>

Income & Expense Variance:	<u>Actual</u>	<u>Budgeted</u>	<u>Variance</u>
Tithes	2,316.00	4,416.67	(2,100.67)
Other	4,787.92	3,524.29	1,263.63
Total Income	<u>7,103.92</u>	<u>7,940.96</u>	<u>(837.04)</u>
 Total Expenses	 <u>8,425.24</u>	 <u>7,940.96</u>	 <u>484.28</u>
 Variance (Over) / Below Budget	 <u><u>(1,321.32)</u></u>	 <u><u>-</u></u>	 <u><u>(1,321.32)</u></u>

M Wilkerson Scholarship Fund	4,148.01
Benevolence Fund	54.47
GGGDs	3,450.61
Building Repair	1,839.00

Respectfully Submitted,

Lisa A Davenport
Treasurer, Agape MCC Board

AGAPE' METROPOLITAN COMMUNITY CHURCH

Balance Sheet

As of January 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Chase - Debit Card	41.45
Chase - Operating	1,028.98
Chase - Savings	5,344.17
Total Bank Accounts	\$6,414.60
Other Current Assets	
NFS - M Wilkerson Scholarship F	4,148.01
Receivables	0.00
Total Other Current Assets	\$4,148.01
Total Current Assets	\$10,562.61
Fixed Assets	
Building	536,270.00
Land	158,000.00
Total Fixed Assets	\$694,270.00
Other Assets	
Artwork	12,620.00
Books	5,000.00
Electronics	14,305.00
Fixtures	18,575.00
Furniture	38,885.00
Grounds	2,425.00
Kitchen Equipment	2,926.00
Maintenance Equip	5,555.00
Music	26,004.66
Office Equipment/Supplies	8,573.60
Total Other Assets	\$134,869.26
TOTAL ASSETS	\$839,701.87

AGAPE' METROPOLITAN COMMUNITY CHURCH

Balance Sheet

As of January 31, 2022

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Benevolence / GGGDS Fund	3,504.34
Building Maintenance Fund	2,314.00
Direct Deposit Payable	0.00
MCC	0.00
Payroll Liabilities	448.88
Federal Taxes (941/944)	435.64
Total Payroll Liabilities	884.52
Rev Wynn Christmas Fund	0.00
Scholarship Awards	2,363.46
Special Offerings	0.00
Total Other Current Liabilities	\$9,066.32
Total Current Liabilities	\$9,066.32
Long-Term Liabilities	
Chase PPP SBA Loan	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$9,066.32
Equity	
Donations	383,192.40
Opening Bal Donations	448,764.47
Net Revenue	-1,321.32
Total Equity	\$830,635.55
TOTAL LIABILITIES AND EQUITY	\$839,701.87

AGAPE' METROPOLITAN COMMUNITY CHURCH

Statement of Activity Comparison

January 2022

	TOTAL
Revenue	
Other Income	
Gas Royalty	404.23
Interest Income	1,154.87
Misc Income	3,228.82
Total Other Income	4,787.92
Tithes/Offerings	
Sunday Service	2,316.00
Total Tithes/Offerings	2,316.00
Total Revenue	\$7,103.92
GROSS PROFIT	\$7,103.92
Expenditures	
Administrative Expenses	
Bank Service Charges	37.65
Telephone/Internet	168.08
Total Administrative Expenses	205.73
Payroll Expenses	
Health Insurance	117.92
Housing	1,416.66
Payroll Taxes	293.88
Senior Pastor	3,841.66
Total Payroll Expenses	5,670.12
Property Management	
Dumpster Service	122.97
Electric - Church	330.18
Electric - Security Light	125.31
Gas	169.95
Insurance-Multi Peril	553.12
Taxes - Mineral Rights	165.78
Water	354.34
Total Property Management	1,821.65
Tithes	
Pension	325.50
UFMCC	402.24
Total Tithes	727.74
Total Expenditures	\$8,425.24
NET OPERATING REVENUE	\$ -1,321.32
NET REVENUE	\$ -1,321.32

AGAPE' METROPOLITAN COMMUNITY CHURCH

Statement of Activity Comparison

January 2022

	TOTAL	
	JAN 2022	JAN 2021 (PY)
Revenue		
Other Income		
Gas Royalty	404.23	277.69
Interest Income	1,154.87	1,289.84
Misc Income	3,228.82	3,714.68
Total Other Income	4,787.92	5,282.21
Tithes/Offerings		
Sunday Service	2,316.00	2,915.00
Total Tithes/Offerings	2,316.00	2,915.00
Total Revenue	\$7,103.92	\$8,197.21
GROSS PROFIT	\$7,103.92	\$8,197.21
Expenditures		
Administrative Expenses		
Bank Service Charges	37.65	43.42
Telephone/Internet	168.08	160.23
Total Administrative Expenses	205.73	203.65
Payroll Expenses		
Health Insurance	117.92	103.18
Housing	1,416.66	1,416.66
Payroll Taxes	293.88	293.88
Senior Pastor	3,841.66	3,841.66
Total Payroll Expenses	5,670.12	5,655.38
Property Management		
Dumpster Service	122.97	116.12
Electric - Church	330.18	200.86
Electric - Security Light	125.31	66.20
Gas	169.95	263.51
Insurance-Multi Peril	553.12	515.02
Taxes - Mineral Rights	165.78	
Water	354.34	177.17
Total Property Management	1,821.65	1,338.88
Tithes		
Pension	325.50	
UFMCC	402.24	402.76
Total Tithes	727.74	402.76
Total Expenditures	\$8,425.24	\$7,600.67
NET OPERATING REVENUE	\$ -1,321.32	\$596.54
NET REVENUE	\$ -1,321.32	\$596.54