

Agape' MCC Board of Directors Meeting Minutes

April 11, 2022

Establish Quorum: Amy Ashton, Cassy Batts, Ward Thulin, Melisa Price, Lisa Davenport, E J Hudzina, Leigh Wolfer and Rev. Wynn were present. Quorum was established.

The meeting was called to order by Cassy Batts at 7:05pm

The opening prayer was led by Rev. David Wynn.

Recognition of guests: None were present

The approval of the agenda: Approval of the agenda was motioned by Cassy Batts. Seconded by EJ Hudzina. Motion passed.

Items Approved via email:

March 16, 2022 the Minutes from the March 14, 2022 BOD meeting were approved.

March 22, 2022 the BOD voted to approve to spend an amount not to exceed \$2500.00 on Anniversary Dinner Celebration. The source of the funds is a pending conversation between GGGD funds or investment funds.

Reports:

2) March 2022 Treasurer Report

Current balance is \$7000. Payroll and taxes are covered. Financial backup spreadsheets for the Treasurer's Report will be sent by Amy tomorrow.

Leigh Wolfer motioned to accept the Treasurer's Report. Lisa Davenport seconded. Motion passed.

3) April 2022 Cash Report (and Financial Discussion)

All bills are current.

Cassy Batts motioned to approve the Cash Report. EJ Hudzina seconded. Motion passed.

4) March Simple Give/Zelle Report:

	Mar-22	2022-YTD
SimpleGive	\$125.00	\$3,525.00
Zelle	\$800.00	\$2,151.00
Facebook	\$1420.00	\$1,605.00
Totals	\$2,345.00	\$7,281.00

New Business

1) Rev. David has requested his Sabbatical leave for the month of July. This request was approved by the BOD with gratitude and love.

2) The steeple has been repaired to address the new leaks showing on sanctuary ceiling. The contractor mentioned a noticeable dip in the roof where the steeple sits. After discussion, the BOD agreed to have a roofer come out and check for damage to the roof structure and ensure the steeple is properly reinforced. The overall opinion of the BOD is to have the steeple removed preventing future leaks and damage, however, that is cost prohibitive at this point in time.

Old Business

1) Board retreat

a. The BOD rescheduled the Retreat for May 14, 9:00-4:00PM with dinner following. The location will be Ward Thulin's home.

b. Discussion regarding BOD duties beyond officers has been moved to the retreat agenda.

2) Rev. Wynn's Retirement Fund – status of salary history research for retirement fund estimate and available options for a Caprock retirement account. The item has been moved to the BOD Retreat.

3) Anniversary planning,

a. New Wine Tasting date. Ward will schedule a date for October and notify the BOD.

b. Can the BOD tell the stories and share in a monthly newsletter? (This item was moved to the BOD Retreat.)

c. Anniversary Dinner – Bellavita's Italian Restaurant April 24th at 4:30. We will use up to \$1,000.00 of GGGD funds to pay for the cost of the dinner not covered by donations. Amy will work on flowers for the dinner. Ward and Jim are working on the tablecloths. Leigh is tracking reservations. Decorating will start at 3:30 the day of the dinner.

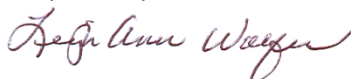
4) Rev. David Wynn and Kevin Harkins are registered for the MCC General Conference to be held in July 2022.

Open Discussion:

1) Need a volunteer to watch a video presentation from Servant Keeper titled "Keeping Your Church Giving and Connected All Summer" Tuesday June 16 at 12PM CST. Melisa will register for the event so that we will have access to the recording at a time better suited for us to watch.

Cassy Batts motioned to adjourn the meeting. Melisa Price seconded. Motion passed. The meeting was adjourned at 9:18PM.

Respectfully submitted,



Leigh Ann Wolfer, Clerk

Agape' MCC Board of Directors

Agape' Metropolitan Community Church
Treasurer's Report
March 31, 2022

March Attendance	40
February Attendance	40
Variance Up / (Down)	-

Monthly

Income & Expense Variance:	Actual	Budgeted	Variance
Tithes	3,677.00	4,416.67	(739.67)
Other	2,519.19	3,524.29	(1,005.10)
Total Income	6,196.19	7,940.96	(1,744.77)
 Total Expenses	 7,615.97	 7,940.96	 (324.99)
 Variance (Over) / Below Budget	 (1,419.78)	 -	 (1,419.78)

Yearly

Income & Expense Variance:	Actual	Budgeted	Variance
Tithes	12,158.16	13,250.00	(1,091.84)
Other	11,741.99	10,572.89	1,169.10
Total Income	23,900.15	23,822.89	77.26
 Total Expenses	 26,826.57	 23,822.89	 3,003.68
 Variance (Over) / Below Budget	 (2,926.42)	 -	 (2,926.42)

M Wilkerson Scholarship Fund	3,548.54
GGGDs	2,384.24
Building Repair	1,839.00
Caprock Line of Credit	7,000.00

Respectfully Submitted,

Lisa A Davenport/Amy Ashton
Treasurer, Agape MCC Board

AGAPE' METROPOLITAN COMMUNITY CHURCH

Statement of Activity Comparison

March 2022

	TOTAL	
	MAR 2022	MAR 2021 (PY)
Revenue		
Other Income		
Gas Royalty	270.65	162.27
Interest Income	978.04	1,060.86
Misc Income	1,270.50	2,250.00
Total Other Income	2,519.19	3,473.13
Tithes/Offerings		
Sunday Service	3,677.00	8,292.00
Total Tithes/Offerings	3,677.00	8,292.00
Total Revenue	\$6,196.19	\$11,765.13
GROSS PROFIT	\$6,196.19	\$11,765.13
Expenditures		
Administrative Expenses		
Bank Service Charges	91.09	240.84
Telephone/Internet	173.07	160.23
Total Administrative Expenses	264.16	401.07
Payroll Expenses		
Health Insurance	117.92	103.18
Housing	1,416.66	1,416.66
Payroll Taxes	293.88	293.88
Senior Pastor	3,841.66	3,841.66
Total Payroll Expenses	5,670.12	5,655.38
Property Management		
Dumpster Service	122.97	116.12
Electric - Church	219.64	255.09
Electric - Security Light	65.50	69.39
Gas	344.54	327.03
Insurance-Multi Peril	553.12	515.02
Water	177.17	177.17
Yard Maintenance		100.00
Total Property Management	1,482.94	1,559.82
Tithes		
Pension		342.00
UFMCC	198.75	
Total Tithes	198.75	342.00
Total Expenditures	\$7,615.97	\$7,958.27
NET OPERATING REVENUE	\$ -1,419.78	\$3,806.86
NET REVENUE	\$ -1,419.78	\$3,806.86

AGAPE' METROPOLITAN COMMUNITY CHURCH

Statement of Activity

March 2022

	TOTAL
Revenue	
Other Income	
Gas Royalty	270.65
Interest Income	978.04
Misc Income	1,270.50
Total Other Income	2,519.19
Tithes/Offerings	
Sunday Service	3,677.00
Total Tithes/Offerings	3,677.00
Total Revenue	\$6,196.19
GROSS PROFIT	\$6,196.19
Expenditures	
Administrative Expenses	
Bank Service Charges	91.09
Telephone/Internet	173.07
Total Administrative Expenses	264.16
Payroll Expenses	
Health Insurance	117.92
Housing	1,416.66
Payroll Taxes	293.88
Senior Pastor	3,841.66
Total Payroll Expenses	5,670.12
Property Management	
Dumpster Service	122.97
Electric - Church	219.64
Electric - Security Light	65.50
Gas	344.54
Insurance-Multi Peril	553.12
Water	177.17
Total Property Management	1,482.94
Tithes	
UFMCC	198.75
Total Tithes	198.75
Total Expenditures	\$7,615.97
NET OPERATING REVENUE	\$ -1,419.78
NET REVENUE	\$ -1,419.78

AGAPE' METROPOLITAN COMMUNITY CHURCH

Statement of Activity Comparison

January 1 - April 10, 2022

	TOTAL
Revenue	
Other Income	
Gas Royalty	1,029.96
Interest Income	3,165.82
Misc Income	7,546.21
Total Other Income	11,741.99
Tithes/Offerings	
Sunday Service	12,158.16
Total Tithes/Offerings	12,158.16
Total Revenue	\$23,900.15
GROSS PROFIT	\$23,900.15
Expenditures	
Administrative Expenses	
Bank Service Charges	210.59
Telephone/Internet	534.20
Total Administrative Expenses	744.79
Conferences	
General Conference	210.99
Total Conferences	210.99
Payroll Expenses	
Health Insurance	353.76
Housing	4,249.98
Payroll Taxes	881.66
Senior Pastor	11,524.98
Total Payroll Expenses	17,010.38
Property Management	
Building Repair	2,525.00
Dumpster Service	491.88
Electric - Church	681.53
Electric - Security Light	247.10
Gas	1,086.38
Insurance-Multi Peril	1,659.36
Security Expense	211.53
Taxes - Mineral Rights	165.78
Water	726.40
Total Property Management	7,794.96
Tithes	
Pension	325.50
UFMCC	739.95
Total Tithes	1,065.45
Total Expenditures	\$26,826.57
NET OPERATING REVENUE	\$ -2,926.42
NET REVENUE	\$ -2,926.42

AGAPE' METROPOLITAN COMMUNITY CHURCH

Statement of Financial Position

As of March 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Chase - Debit Card	94.49
Chase - Operating	7,329.59
Chase - Savings	4,223.31
Total Bank Accounts	\$11,647.39
Other Current Assets	
NFS - M Wilkerson Scholarship F	3,548.54
Receivables	0.00
Total Other Current Assets	\$3,548.54
Total Current Assets	\$15,195.93
Fixed Assets	
Building	536,270.00
Land	158,000.00
Total Fixed Assets	\$694,270.00
Other Assets	
Artwork	12,620.00
Books	5,000.00
Electronics	14,305.00
Fixtures	18,575.00
Furniture	38,885.00
Grounds	2,425.00
Kitchen Equipment	2,926.00
Maintenance Equip	5,555.00
Music	26,004.66
Office Equipment/Supplies	8,573.60
Total Other Assets	\$134,869.26
TOTAL ASSETS	\$844,335.19

AGAPE' METROPOLITAN COMMUNITY CHURCH

Statement of Financial Position

As of March 31, 2022

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Benevolence / GGGDS Fund	2,384.24
Building Maintenance Fund	1,839.00
Direct Deposit Payable	0.00
MCC	0.00
Payroll Liabilities	448.88
Federal Taxes (941/944)	435.64
TX Unemployment Tax	0.00
Total Payroll Liabilities	884.52
Rev Wynn Christmas Fund	0.00
Scholarship Awards	2,363.46
Special Offerings	0.00
Total Other Current Liabilities	\$7,471.22
Total Current Liabilities	\$7,471.22
Long-Term Liabilities	
Caprock - Line of Credit	7,000.00
Chase PPP SBA Loan	0.00
Total Long-Term Liabilities	\$7,000.00
Total Liabilities	\$14,471.22
Equity	
Donations	383,192.40
Opening Bal Donations	448,764.47
Net Revenue	-2,092.90
Total Equity	\$829,863.97
TOTAL LIABILITIES AND EQUITY	\$844,335.19