

Agape' MCC Board of Directors Meeting Minutes
May 11, 2020

Establish Quorum – Cassy Batts, Leigh Wolfer, EJ Hudzina, Amy Ashton, Melisa Price, Lisa Davenport, Rev. David Wynn and Ward Thulin were present via Zoom*. Quorum was established.

*Recorded virtual BOD meetings are saved on the BOD Google Drive.

Opening Prayer was led by Rev. David Wynn.

Call the Meeting to Order: Cassy Batts called the meeting to order at 7:30PM.

Items Approved via email:

April 14, 2020: Minutes from the BOD Meetings held April 13, 2020 were approved.

April 24, 2020 – The BOD voted to continue online worship in lieu of the State of Texas lifting the ban on live church gatherings. The BOD will discuss re-opening at the May 11, 2020 BOD meeting.

Reports:

1) April 2020 Treasurer Report - presented by Lisa Davenport. EJ Hudzina motioned to approve the Treasurer's Report. Amy Ashton seconded the motion. Motion passed unanimously. (show of hands)

2) May 2020 Cash Report – General expenses are down. All bills are current. Assessments to MCC are current. presented by Lisa Davenport. EJ Hudzina motioned to approve the Treasurer's Report. Amy Ashton seconded the motion. Motion passed unanimously. (show of hands)

3) April Simple Give/Zelle Report: Simple Give - \$1176.00 / Zelle - \$978.00 / Total = \$2,154.00

New Business:

1) The Small Business Administration (SBA) Paycheck Protection Program loan request was approved for the amount of \$11,640.00. The funds are currently being held in the savings account. The BOD now needs to discuss logistics for applying for the loan forgiveness program. To date we have not received any type of terms for the loan. Lisa Davenport will follow up with Chase Bank. Copy of approval email is attachment 1.

2) COVID-19 Phase 2 Reopening the Agape' Campus for live worship discussion.
COVID-19 Cleaning checklist was sent to the BOD for review and recommended changes.
The soonest we would consider opening the worship space would be May 31st. However, we will continue to watch the numbers of new infection and hospitalization numbers for the next 2 weeks before making a final decision. We will begin re-entry by bringing back the full TGFM worship team, BOD and Security Team. For the interim, we may ask specific individuals to perform designated tasks to ensure the health and safety of our community. We will continue live streaming and encourage our high-risk attendees to remain home for their well-being.

Old Business:

- 1) Status of our Facebook for non-profit status so we can receive donations using a donate button on our page. Have not heard anything from Facebook as of today.
- 2) John Deere Lawnmower needs repair. Amy was able to change the battery and get the mower running. Now the engagement belt is off and needs to be repaired. Amy believes she can do the repair and will attempt to do so this week.

Leigh wolfer motioned for adjournment at 8:40PM. Ward Thulin seconded. Motion passed.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Leigh Ann Wolfer".

Leigh Wolfer, Clerk
Agape' MCC Board of Directors

----- Forwarded message -----

From: **Chase** <no-reply@alertsp.chase.com>

Date: Fri, May 1, 2020 at 12:38 AM

Subject: Your Paycheck Protection Program loan application was approved

To: <ladave1983@gmail.com>



AGAPE METROPOLITAN COMMUNITY CHURCH

Good news, your Small Business Administration (SBA) Paycheck Protection Program loan request was approved for \$11,640.00.

Chase will deposit your loan funds into your oldest Chase Business checking account within three business days.

IMPORTANT:

This loan is issued under the SBA Paycheck Protection Program and is **subject to various SBA requirements under law that apply directly to the borrower.** If you have not already done so, you should review and become familiar with all of the program details and requirements that apply to borrowers, including applicable rules and FAQs, provided by the SBA and the U.S. Department of the Treasury found at **SBA.gov and Treasury.gov.**

Please remember:

The SBA restricts the use of these loan funds to specified purposes, and at least 75% must be used for payroll costs (as defined by the SBA). **For example, you may not use these loan proceeds to pay mortgage principal or pre-payments, under SBA rules.**

Additionally, the SBA has issued some **guidance for borrowers on if, when, and how they can obtain forgiveness of all or a portion of the loan.**

You should continue to review program details at SBA.gov and Treasury.gov, which may be updated from time to time, including descriptions of eligible uses of loan proceeds and rules concerning forgiveness, as well as the other topics covered.

To make sure you use loan proceeds properly, you may want to review and modify any automatic payments like ACH for the account holding these loan proceeds.

As noted above, it is the borrower's obligation to understand the SBA's rules.

For more information, visit chase.com/cares.

All loans are subject to SBA eligibility.

SBA funds are limited and are subject to availability.

Disclaimer:

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Agape' Metropolitan Community Church
Treasurer's Report
4/30/2020

Attached are the April 2020 Financial Reports

April Attendance	0 Due to COVID 19
March Attendance	0 Due to COVID 19
Variance Up / (Down)	0

Income & Expense Variance:	Actual	Budgeted	Variance
Tithes	15,832.00	21,333.36	(5,501.36)
Other	14,796.13	13,893.40	902.73
Total Income	30,628.13	35,226.76	(4,598.63)
 Total Expenses	 32,404.93	 35,107.63	 (2,702.70)
 Variance (Over) / Below Budget	 (1,776.80)	 119.13	 (1,895.93)

Accounts Payable

M Wilkerson Scholarship Fund	-
GGGD Fund / Benevolence Fund	2,696.08
Building Fund	3,855.54
	1,800.00

Respectfully Submitted,

Lisa A Davenport
Treasurer, Agape' Metropolitan Community Church

AGAPE' METROPOLITAN COMMUNITY CHURCH

BALANCE SHEET

As of April 30, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Chase - Debit Card	55.95
Chase - Operating	436.32
Chase - Savings	5,118.54
Total Bank Accounts	\$5,610.81
Other Current Assets	
NFS - M Wilkerson Scholarship F	2,696.08
Receivables	0.00
Total Other Current Assets	\$2,696.08
Total Current Assets	\$8,306.89
Fixed Assets	
Building	536,270.00
Land	158,000.00
Total Fixed Assets	\$694,270.00
Other Assets	
Artwork	12,620.00
Books	5,000.00
Electronics	14,305.00
Fixtures	18,575.00
Furniture	38,885.00
Grounds	2,425.00
Kitchen Equipment	2,926.00
Maintenance Equip	5,555.00
Music	26,004.66
Office Equipment/Supplies	8,573.60
Total Other Assets	\$134,869.26
TOTAL ASSETS	\$837,446.15

AGAPE' METROPOLITAN COMMUNITY CHURCH

BALANCE SHEET

As of April 30, 2020

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Benevolence / GGGDS Fund	3,855.54
Building Maintenance Fund	1,800.00
Direct Deposit Payable	0.00
MCC	0.00
Payroll Liabilities	448.88
Federal Taxes (941/944)	447.98
Total Payroll Liabilities	896.86
Rev Wynn Christmas Fund	0.00
Scholarship Awards	2,363.46
Special Offerings	0.00
Total Other Current Liabilities	\$8,915.86
Total Current Liabilities	\$8,915.86
Total Liabilities	\$8,915.86
Equity	
Donations	381,542.62
Opening Bal Donations	448,764.47
Net Revenue	-1,776.80
Total Equity	\$828,530.29
TOTAL LIABILITIES AND EQUITY	\$837,446.15

AGAPE' METROPOLITAN COMMUNITY CHURCH

STATEMENT OF ACTIVITY COMPARISON

April 2020

	TOTAL
Revenue	
Other Income	
Interest Income	1,023.39
Misc Income	1,588.00
Total Other Income	2,611.39
Tithes/Offerings	
Sunday Service	3,572.00
Total Tithes/Offerings	3,572.00
Total Revenue	\$6,183.39
GROSS PROFIT	\$6,183.39
Expenditures	
Administrative Expenses	
Bank Service Charges	55.04
Telephone/Internet	156.87
Total Administrative Expenses	211.91
Payroll Expenses	
Health Insurance	18.78
Housing	1,416.66
Payroll Taxes	293.89
Senior Pastor	3,841.66
Total Payroll Expenses	5,570.99
Property Management	
Electric - Church	352.54
Electric - Security Light	65.23
Gas	136.28
Insurance-Multi Peril	512.78
Yard Maintenance	780.00
Total Property Management	1,846.83
Tithes	
UFMCC	264.30
Total Tithes	264.30
Total Expenditures	\$7,894.03
NET OPERATING REVENUE	\$ -1,710.64
NET REVENUE	\$ -1,710.64

AGAPE' METROPOLITAN COMMUNITY CHURCH

STATEMENT OF ACTIVITY COMPARISON

January - April, 2020

	TOTAL
Revenue	
Other Income	
Gas Royalty	247.99
Interest Income	4,817.47
Misc Income	9,730.67
Total Other Income	14,796.13
Tithes/Offerings	
Sunday Service	15,832.00
Total Tithes/Offerings	15,832.00
Total Revenue	\$30,628.13
GROSS PROFIT	\$30,628.13
Expenditures	
Administrative Expenses	
Bank Service Charges	264.72
Telephone/Internet	623.85
Total Administrative Expenses	888.57
Payroll Expenses	
Health Insurance	75.12
Housing	5,666.64
Payroll Taxes	1,175.55
Senior Pastor	15,366.64
Total Payroll Expenses	22,283.95
Property Management	
Building Repair	99.50
Electric - Church	1,174.70
Electric - Security Light	263.84
Gas	826.22
Insurance-Multi Peril	1,939.55
Security Expense	1,800.49
Taxes - Mineral Rights	230.78
Water	589.26
Yard Maintenance	850.00
Total Property Management	7,774.34
Tithes	
Pension	296.25
UFMCC	1,061.82
Total Tithes	1,358.07
Worship	
Flower Expense	100.00
Total Worship	100.00
Total Expenditures	\$32,404.93
NET OPERATING REVENUE	\$ -1,776.80
NET REVENUE	\$ -1,776.80

AGAPE' METROPOLITAN COMMUNITY CHURCH

STATEMENT OF ACTIVITY COMPARISON

January - April, 2020

	TOTAL	
	JAN - APR, 2020	JAN - APR, 2019 (PY)
Revenue		
Fundraising Income		
Grace Gray's Good Deeds		500.00
Total Fundraising Income		500.00
Other Income		11,712.43
Gas Royalty	247.99	558.30
Interest Income	4,817.47	782.68
Meet and Eat		450.00
Misc Income	9,730.67	30.11
Total Other Income	14,796.13	13,533.52
Tithes/Offerings		
Sunday Service	15,832.00	19,382.48
Total Tithes/Offerings	15,832.00	19,382.48
Total Revenue	\$30,628.13	\$33,416.00
GROSS PROFIT	\$30,628.13	\$33,416.00
Expenditures		
Administrative Expenses		
Bank Service Charges	264.72	106.17
Telephone		100.48
Telephone/Internet	623.85	417.05
Total Administrative Expenses	888.57	623.70
Payroll Expenses		
Direct Deposit Fees		2.39
Health Insurance	75.12	75.12
Housing	5,666.64	5,666.64
Payroll Taxes	1,175.55	1,175.55
Senior Pastor	15,366.64	15,366.64
Total Payroll Expenses	22,283.95	22,286.34
Property Management		
Building Repair	99.50	4,377.63
Electric - Church	1,174.70	1,047.88
Electric - Security Light	263.84	269.76
Gas	826.22	1,011.28
Insurance-Multi Peril	1,939.55	980.28
Security Expense	1,800.49	183.15
Taxes - Mineral Rights	230.78	293.35
Water	589.26	785.12
Yard Maintenance	850.00	190.00
Total Property Management	7,774.34	9,138.45

AGAPE' METROPOLITAN COMMUNITY CHURCH

STATEMENT OF ACTIVITY COMPARISON

January - April, 2020

	TOTAL	
	JAN - APR, 2020	JAN - APR, 2019 (PY)
Tithes		
Pension	296.25	679.56
UFMCC	1,061.82	4,790.02
Total Tithes	1,358.07	5,469.58
Worship		
Flower Expense	100.00	
Total Worship	100.00	
Total Expenditures	\$32,404.93	\$37,518.07
NET OPERATING REVENUE	\$ -1,776.80	\$ -4,102.07
NET REVENUE	\$ -1,776.80	\$ -4,102.07