

Agape' MCC Board of Directors Meeting Minutes
October 11, 2021

Establish Quorum: Amy Ashton, Cassy Batts, David Wynn, Lisa Davenport, Leigh Wolfer, Melisa Price, Rev. David, EJ Hudzina and Ward Thulin were in attendance. Quorum was established.

Cassy Batts called the BOD meeting to order at 7:16.

The opening prayer was led by Rev. David Wynn.

The approval of the agenda was motioned by Cassy Batts. EJ Hudzina seconded. Motion passed.

Recognition of guests: Deb Kassien

Items Approved via email:

September 21, 2021: Minutes from the September 20, 2021 BOD Meeting were approved.

Reports:

1) September 2021 Treasurer Report – Lisa will email the financials this week for the Board's approval.

2) October 2021 Cash Report (and Financial Discussion) Lisa will email the Cash Flow report this week for the Board's approval.

3) September 2021 Simple Give/Zelle Report:

	Sept	YTD
Simple Give	\$4,600.00	\$ 8,035.00
Zelle	\$ 875.00	\$15,805.00
Totals	\$5,475.00	\$23,840.00

4) CapRock Investment Account: The BOD approved an interest only loan against our investment accounts so we can continue to earn interest on our investments while having access to funds if needed.

New Business:

1) Congregational Meeting – Finalized reports are due to Leigh by Friday October 15, 2021.

Old Business:

1) Create a password policy for all Agape' online accounts. Cassy and Leigh will create a list of the accounts we need to change quarterly. Pushed to the November meeting.

2) Next event for 50th Anniversary Celebration is the Fall Festival October 30th 5:00 – 7:00PM. This event will be co-hosted with St. Annes and will include outdoor games, decorated trunks and hot dogs.

3) Simple Give texting feature has been ordered and should be available within 14 days.

Open Discussion:

The Board scheduled a new movie night for November 13, 2021 at 6PM.

Lisa Davenport motioned to adjourn the meeting. Melisa Price seconded. The motion passed. The meeting was adjourned at 8:45PM.

Respectfully submitted,.

A handwritten signature in cursive script, reading "Leigh Ann Wolfer".

Leigh Ann Wolfer, Clerk
Agape' MCC Board of Directors

Agape' Metropolitan Community Church
Treasurer's Report
9/30/2021

Attached are the September 2021 Financial Reports

September Attendance	20 Due to COVID 19
August Attendance	20 Due to COVID 19
Variance Up / (Down)	0

Income & Expense Variance:	Actual	Budgeted	Variance
Tithes	36,901.00	48,000.01	(11,099.01)
Other	35,857.70	31,260.05	4,597.65
Total Income	72,758.70	79,260.06	(6,501.36)
 Total Expenses	 77,266.16	 78,923.70	 (1,657.54)
 Variance (Over) / Below Budget	 (4,507.46)	 336.36	 (4,843.82)

Accounts Payable

M Wilkerson Scholarship Fund	2,778.10
GGGD Fund / Benevolence Fund	3,504.34
Building Fund	2,314.00
PPP SBA Loan	10,562.00

Respectfully Submitted,

Lisa A Davenport
Treasurer, Agape' Metropolitan Community Church

AGAPE' METROPOLITAN COMMUNITY CHURCH

Balance Sheet

As of September 30, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Chase - Debit Card	114.73
Chase - Operating	5,972.21
Chase - Savings	5,818.82
Total Bank Accounts	\$11,905.76
Other Current Assets	
NFS - M Wilkerson Scholarship F	2,778.10
Receivables	0.00
Total Other Current Assets	\$2,778.10
Total Current Assets	\$14,683.86
Fixed Assets	
Building	536,270.00
Land	158,000.00
Total Fixed Assets	\$694,270.00
Other Assets	
Artwork	12,620.00
Books	5,000.00
Electronics	14,305.00
Fixtures	18,575.00
Furniture	38,885.00
Grounds	2,425.00
Kitchen Equipment	2,926.00
Maintenance Equip	5,555.00
Music	26,004.66
Office Equipment/Supplies	8,573.60
Total Other Assets	\$134,869.26
TOTAL ASSETS	\$843,823.12
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Benevolence / GGGDS Fund	3,504.34
Building Maintenance Fund	2,314.00
Direct Deposit Payable	0.00
MCC	0.00
Payroll Liabilities	448.88
Federal Taxes (941/944)	444.78

AGAPE' METROPOLITAN COMMUNITY CHURCH

Balance Sheet

As of September 30, 2021

	TOTAL
Total Payroll Liabilities	893.66
Rev Wynn Christmas Fund	0.00
Scholarship Awards	2,363.46
Special Offerings	0.00
Total Other Current Liabilities	\$9,075.46
Total Current Liabilities	\$9,075.46
Long-Term Liabilities	
Chase PPP SBA Loan	10,562.00
Total Long-Term Liabilities	\$10,562.00
Total Liabilities	\$19,637.46
Equity	
Donations	379,928.65
Opening Bal Donations	448,764.47
Net Revenue	-4,507.46
Total Equity	\$824,185.66
TOTAL LIABILITIES AND EQUITY	\$843,823.12

AGAPE' METROPOLITAN COMMUNITY CHURCH

Statement of Activity Comparison

September 2021

	TOTAL
Revenue	
Other Income	
Interest Income	286.91
Misc Income	6,600.00
Total Other Income	6,886.91
Tithes/Offerings	
Sunday Service	3,180.00
Total Tithes/Offerings	3,180.00
Total Revenue	\$10,066.91
GROSS PROFIT	\$10,066.91
Expenditures	
Administrative Expenses	
Bank Service Charges	35.03
Telephone/Internet	170.28
Total Administrative Expenses	205.31
Payroll Expenses	
Health Insurance	18.78
Housing	1,416.66
Payroll Taxes	293.90
Senior Pastor	3,841.66
Total Payroll Expenses	5,571.00
Property Management	
Building Repair	475.00
Dumpster Service	116.12
Electric - Church	590.80
Electric - Security Light	70.75
Gas	69.27
Insurance-Multi Peril	553.12
Water	763.70
Yard Maintenance	170.00
Total Property Management	2,808.76
Tithes	
UFMCC	271.38
Total Tithes	271.38
Total Expenditures	\$8,856.45
NET OPERATING REVENUE	\$1,210.46
NET REVENUE	\$1,210.46

AGAPE' METROPOLITAN COMMUNITY CHURCH

Actual vs. Budget for September 2021

	Actual September	Budget September	Difference
Revenue			
Tithes/Offerings			
Sunday Service	3,180.00	5,333.33	(2,153.33)
Total Tithes/Offerings	3,180.00	5,333.33	(2,153.33)
Other Income			
Gas Royalty	-	150.00	(150.00)
Interest Income	286.91	600.00	(313.09)
Meet and Eat	-	400.00	(400.00)
Janitorial Supplies	-	150.00	(150.00)
Dumpster	-	115.00	(115.00)
Servant Keeper	-	70.83	(70.83)
Simple Give	-	10.00	(10.00)
Constant Contact	-	44.17	(44.17)
Altar Supplies	-	100.00	(100.00)
Misc Income	6,600.00	1,833.33	4,766.67
Total Other Income	6,886.91	3,473.33	3,413.58
Fundraising Income			
Grace Gray's Good Deeds	-	-	-
Total Fundraising Income	-	-	-
Total Revenue	10,066.91	8,806.66	1,260.25
Expenditures			
Administrative Expenses			
Altar Supplies	-	100.00	(100.00)
Bank Service Charges	35.03	67.00	(31.97)
Copyrights	-	-	-
Clergy License	-	-	-
Dues & Subscriptions	-	120.00	(120.00)
Grace Gray's Good Deeds	-	-	-
Office Supplies	-	-	-
Other Pastor's	-	-	-
Continuing Education	-	-	-
General Conference	-	-	-
Telephone/Internet	170.28	216.25	(45.97)
Janitorial Supplies	-	150.00	(150.00)
Meet & Eat Supplies	-	400.00	(400.00)
Total Admin Expenses	205.31	1,053.25	(847.94)

Property Management			
Electric - Church	590.80	458.33	132.47
Electric - Security Light	70.75	68.00	2.75
Gas	69.27	127.17	(57.90)
Dumpster	116.12	115.00	1.12
Insurance - Multi Peril	553.12	396.33	156.79
Repair & Maint - Building	475.00	24.62	450.38
Security Expense	-	-	-
Taxes - Mineral Rights	-	-	-
Water	763.70	220.00	543.70
Yard Maintenance	170.00	200.00	(30.00)
Total Property Management	2,808.76	1,609.45	1,199.31
Payroll Expenses			
Senior Pastor	3,841.66	3,841.67	(0.01)
Housing	1,416.66	1,416.67	(0.01)
Direct Deposit Fees	-	-	-
Payroll Expenses - Other	-	-	-
Health Insurance	18.78	18.78	-
Payroll Taxes	293.90	293.87	0.03
Total Payroll Expenses	5,571.00	5,570.99	0.01
Tithes			
Pension	-	-	-
UFMCC	271.38	346.67	(75.29)
Total Tithes	271.38	346.67	(75.29)
Total Expenditures	8,856.45	8,580.36	276.09
Net Revenue	1,210.46	226.30	984.16

AGAPE' METROPOLITAN COMMUNITY CHURCH

Statement of Activity Comparison

January - September, 2021

	TOTAL
Revenue	
Other Income	
Gas Royalty	1,322.65
Interest Income	9,311.84
Misc Income	25,223.21
Total Other Income	35,857.70
Tithes/Offerings	
Sunday Service	36,901.00
Total Tithes/Offerings	36,901.00
Total Revenue	\$72,758.70
GROSS PROFIT	\$72,758.70
Expenditures	
Administrative Expenses	
Bank Service Charges	563.69
Meals & Entertainment	375.00
Office Supplies	616.87
Telephone/Internet	1,660.99
Total Administrative Expenses	3,216.55
Music Program	
Copyrights	142.00
Repair & Maint - Audio	125.00
Total Music Program	267.00
Payroll Expenses	
Health Insurance	759.82
Housing	12,749.94
Payroll Taxes	2,644.99
Senior Pastor	34,574.94
Total Payroll Expenses	50,729.69
Property Management	
Building Repair	2,111.00
Dumpster Service	1,045.08
Electric - Church	3,231.28
Electric - Security Light	612.58
Gas	1,611.33
Insurance-Multi Peril	4,861.34
Security Expense	601.47
Taxes - Mineral Rights	207.98
Water	2,198.78
Yard Maintenance	2,501.00
Total Property Management	18,981.84
Tithes	
Pension	1,482.00
UFMCC	2,589.08
Total Tithes	4,071.08
Total Expenditures	\$77,266.16
NET OPERATING REVENUE	\$ -4,507.46
NET REVENUE	\$ -4,507.46

AGAPE' METROPOLITAN COMMUNITY CHURCH

Statement of Activity Comparison

January - September, 2021

	TOTAL	
	JAN - SEP, 2021	JAN - SEP, 2020 (PY)
Revenue		
Other Income		
Gas Royalty	1,322.65	609.34
Interest Income	9,311.84	10,341.32
Misc Income	25,223.21	16,996.79
Total Other Income	35,857.70	27,947.45
Tithes/Offerings		
Sunday Service	36,901.00	35,609.65
Total Tithes/Offerings	36,901.00	35,609.65
Total Revenue	\$72,758.70	\$63,557.10
GROSS PROFIT	\$72,758.70	\$63,557.10
Expenditures		
Administrative Expenses		
Bank Service Charges	563.69	497.38
Meals & Entertainment	375.00	
Office Supplies	616.87	585.00
Telephone/Internet	1,660.99	1,471.33
Total Administrative Expenses	3,216.55	2,553.71
Music Program		
Copyrights	142.00	235.00
Repair & Maint - Audio	125.00	
Total Music Program	267.00	235.00
Payroll Expenses		
Health Insurance	759.82	137.84
Housing	12,749.94	12,749.94
Payroll Taxes	2,644.99	2,644.99
Senior Pastor	34,574.94	34,574.94
Total Payroll Expenses	50,729.69	50,107.71
Property Management		
Building Repair	2,111.00	2,599.50
Dumpster Service	1,045.08	569.20
Electric - Church	3,231.28	3,307.17
Electric - Security Light	612.58	594.05
Gas	1,611.33	1,126.49
Insurance-Multi Peril	4,861.34	4,514.65
Security Expense	601.47	2,201.47
Taxes - Mineral Rights	207.98	230.78
Water	2,198.78	1,475.11
Yard Maintenance	2,501.00	2,508.00
Total Property Management	18,981.84	19,126.42

AGAPE' METROPOLITAN COMMUNITY CHURCH

Statement of Activity Comparison

January - September, 2021

	TOTAL	
	JAN - SEP, 2021	JAN - SEP, 2020 (PY)
Tithes		
Pension	1,482.00	980.25
UFMCC	2,589.08	2,402.00
Total Tithes	4,071.08	3,382.25
Worship		
Flower Expense		100.00
Total Worship		100.00
Total Expenditures	\$77,266.16	\$75,505.09
NET OPERATING REVENUE	\$ -4,507.46	\$ -11,947.99
NET REVENUE	\$ -4,507.46	\$ -11,947.99