

Agape' MCC Board of Directors Meeting Minutes
November 08, 2021

Establish Quorum: Amy Ashton, Cassy Batts, David Wynn, Lisa Davenport, Leigh Wolfer, Melisa Price, Rev. David, and Ward Thulin were in attendance. EJ Hudzina was absent. Quorum was established. This meeting was held virtually via Zoom.

Cassy Batts called the BOD meeting to order at 7:00pm.

The opening prayer was led by Rev. David Wynn.

The approval of the agenda was motioned Amy Ashton. Cassy Batts seconded. Motion passed.

Recognition of guests: None were present

Items Approved via email:

October 12, 2021: Minutes from the October 11, 2021 BOD Meeting were approved.

Reports:

1) October 2021 Treasurer Report

We are behind budget \$6001.00. Tithes were down during October. We are current on all bills. Amy Ashton motioned to approve the Treasurer's Report. Melisa Price seconded. Motion passed.

2) November 2021 Cash Report (and Financial Discussion)

Leigh Wolfer motioned to approve the Cash Report. Melisa Price seconded. Motion passed.

3) October 2021 Simple Give/Zelle Report:

	Oct	YTD
Oct-21		
SimpleGive	\$240.00	\$8,275.00
Zelle	\$1,016.50	\$16,746.50
Facebook	\$300.00	\$605.00
Total	\$1,556.50	\$25,626.50

Old Business:

1) Congregational Meeting

Corrections were made to the 2021 Budget and Treasurer's Report that were brought up during the Congregational Forum. Online income will be added to the Treasurer's Report.

Congregational Meeting will start 10 minutes after worship service concludes. Coffee and donuts will be provided.

62 current members will require a quorum of 12 members.

2) 50th Anniversary Celebration

- Movie Night this week.
- Cassy will hold a brief meeting with the Anniversary Committee after church Sunday.

Open Discussion:

Christmas Cards need to be mailed out by the December 10th.

New FH Community Police Officer contacted Cassy about assisting with a coat drive for the elementary age kids. Coats are to be passed out around Thanksgiving and the first week of December. They also will be holding a toy drive. The Board agreed unanimously to participate in both events.

Lisa Davenport motioned to adjourn the meeting. Melisa Price seconded. The motion passed. The meeting was adjourned at 8:15PM.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Leigh Ann Wolfer".

Leigh Ann Wolfer, Clerk
Agape' MCC Board of Directors

Agape' Metropolitan Community Church
Treasurer's Report
October 31, 2021

Attached are the October 2021 Financial Reports

October Attendance	30 Due to COVID 19
September Attendance	20 Due to COVID 19
Variance Up / (Down)	10

Income & Expense Variance:	Actual	Budgeted	Variance
Tithes	40,052.00	48,000.01	(7,948.01)
Other	39,219.88	31,260.05	7,959.83
Total Income	79,271.88	79,260.06	11.82
 Total Expenses	 85,382.45	 78,923.70	 6,458.75
Variance (Over) / Below Budget	(6,110.57)	336.36	(6,446.93)

M Wilkerson Scholarship Fund	4,019.19
GGGD Fund / Benevolence Fund	3,504.34
Building Fund	2,314.00
PPP SBA Loan	10,562.00

Respectfully Submitted,

Lisa A Davenport
Treasurer, Agape' Metropolitan Community Church

AGAPE' METROPOLITAN COMMUNITY CHURCH

Balance Sheet

As of October 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Chase - Debit Card	70.95
Chase - Operating	3,646.67
Chase - Savings	5,343.90
Total Bank Accounts	\$9,061.52
Other Current Assets	
NFS - M Wilkerson Scholarship F	4,019.19
Receivables	0.00
Total Other Current Assets	\$4,019.19
Total Current Assets	\$13,080.71
Fixed Assets	
Building	536,270.00
Land	158,000.00
Total Fixed Assets	\$694,270.00
Other Assets	
Artwork	12,620.00
Books	5,000.00
Electronics	14,305.00
Fixtures	18,575.00
Furniture	38,885.00
Grounds	2,425.00
Kitchen Equipment	2,926.00
Maintenance Equip	5,555.00
Music	26,004.66
Office Equipment/Supplies	8,573.60
Total Other Assets	\$134,869.26
TOTAL ASSETS	\$842,219.97

AGAPE' METROPOLITAN COMMUNITY CHURCH

Balance Sheet

As of October 31, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Benevolence / GGGDS Fund	3,504.34
Building Maintenance Fund	2,314.00
Direct Deposit Payable	0.00
MCC	0.00
Payroll Liabilities	448.88
Federal Taxes (941/944)	444.74
Total Payroll Liabilities	893.62
Rev Wynn Christmas Fund	0.00
Scholarship Awards	2,363.46
Special Offerings	0.00
Total Other Current Liabilities	\$9,075.42
Total Current Liabilities	\$9,075.42
Long-Term Liabilities	
Chase PPP SBA Loan	10,562.00
Total Long-Term Liabilities	\$10,562.00
Total Liabilities	\$19,637.42
Equity	
Donations	379,928.65
Opening Bal Donations	448,764.47
Net Revenue	-6,110.57
Total Equity	\$822,582.55
TOTAL LIABILITIES AND EQUITY	\$842,219.97

AGAPE' METROPOLITAN COMMUNITY CHURCH

Statement of Activity Comparison

January - October, 2021

	TOTAL
Revenue	
Other Income	
Gas Royalty	1,528.59
Interest Income	11,751.58
Misc Income	25,573.21
Rent	366.50
Total Other Income	39,219.88
Tithes/Offerings	
Sunday Service	40,052.00
Total Tithes/Offerings	40,052.00
Total Revenue	\$79,271.88
GROSS PROFIT	\$79,271.88
Expenditures	
Administrative Expenses	
Bank Service Charges	736.22
Meals & Entertainment	375.00
Office Supplies	616.87
Telephone/Internet	1,829.48
Total Administrative Expenses	3,557.57
Music Program	
Copyrights	142.00
Repair & Maint - Audio	125.00
Total Music Program	267.00
Payroll Expenses	
Health Insurance	778.60
Housing	14,166.60
Payroll Taxes	2,938.87
Senior Pastor	38,416.60
Total Payroll Expenses	56,300.67
Property Management	
Building Repair	2,111.00
Dumpster Service	1,161.20
Electric - Church	3,704.35
Electric - Security Light	683.33
Gas	1,680.59
Insurance-Multi Peril	5,414.46
Security Expense	601.47
Taxes - Mineral Rights	207.98
Water	2,375.95
Yard Maintenance	2,691.00
Total Property Management	20,631.33
Tithes	
Pension	1,846.00
UFMCC	2,779.88
Total Tithes	4,625.88
Total Expenditures	\$85,382.45
NET OPERATING REVENUE	\$ -6,110.57
NET REVENUE	\$ -6,110.57

AGAPE' METROPOLITAN COMMUNITY CHURCH

Statement of Activity Comparison

October 2021

	TOTAL
Revenue	
Other Income	
Gas Royalty	205.94
Interest Income	2,439.74
Misc Income	350.00
Rent	366.50
Total Other Income	3,362.18
Tithes/Offerings	
Sunday Service	3,151.00
Total Tithes/Offerings	3,151.00
Total Revenue	\$6,513.18
GROSS PROFIT	\$6,513.18
Expenditures	
Administrative Expenses	
Bank Service Charges	172.53
Telephone/Internet	168.49
Total Administrative Expenses	341.02
Payroll Expenses	
Health Insurance	18.78
Housing	1,416.66
Payroll Taxes	293.88
Senior Pastor	3,841.66
Total Payroll Expenses	5,570.98
Property Management	
Dumpster Service	116.12
Electric - Church	473.07
Electric - Security Light	70.75
Gas	69.26
Insurance-Multi Peril	553.12
Water	177.17
Yard Maintenance	190.00
Total Property Management	1,649.49
Tithes	
Pension	364.00
UFMCC	190.80
Total Tithes	554.80
Total Expenditures	\$8,116.29
NET OPERATING REVENUE	\$ -1,603.11
NET REVENUE	\$ -1,603.11

AGAPE' METROPOLITAN COMMUNITY CHURCH

Actual vs. Budget for October 2021

	Actual October	Budget October	Difference
Revenue			
Tithes/Offerings			
Sunday Service	3,151.00	5,333.33	(2,182.33)
Total Tithes/Offerings	3,151.00	5,333.33	(2,182.33)
Other Income			
Gas Royalty	205.94	150.00	55.94
Interest Income	2,439.74	600.00	1,839.74
Rent	366.50	-	366.50
Meet and Eat	-	400.00	(400.00)
Janitorial Supplies	-	150.00	(150.00)
Dumpster	-	115.00	(115.00)
Servant Keeper	-	70.83	(70.83)
Simple Give	-	10.00	(10.00)
Constant Contact	-	44.17	(44.17)
Altar Supplies	-	100.00	(100.00)
Misc Income	350.00	1,833.33	(1,483.33)
Total Other Income	3,362.18	3,473.33	(111.15)
Fundraising Income			
Grace Gray's Good Deeds	-	-	-
Total Fundraising Income	-	-	-
Total Revenue	6,513.18	3,473.33	(2,293.48)
Expenditures			
Administrative Expenses			
Altar Supplies	-	100.00	(100.00)
Bank Service Charges	172.53	67.00	105.53
Copyrights	-	-	-
Clergy License	-	-	-
Dues & Subscriptions	-	120.00	(120.00)
Grace Gray's Good Deeds	-	-	-
Office Supplies	-	-	-
Other Pastor's	-	-	-
Continuing Education	-	-	-
General Conference	-	-	-
Telephone/Internet	168.49	216.25	(47.76)
Janitorial Supplies	-	150.00	(150.00)
Meet & Eat Supplies	-	400.00	(400.00)

Total Admin Expenses	341.02	1,053.25	(712.23)
Property Management			
Electric - Church	473.07	458.33	14.74
Electric - Security Light	70.75	68.00	2.75
Gas	69.26	127.17	(57.91)
Dumpster	116.12	115.00	1.12
Insurance - Multi Peril	553.12	396.33	156.79
Repair & Maint - Building	-	24.62	(24.62)
Security Expense	-	-	-
Taxes - Mineral Rights	-	-	-
Water	177.17	220.00	(42.83)
Yard Maintenance	190.00	200.00	(10.00)
Total Property Management	1,649.49	1,609.45	40.04
Payroll Expenses			
Senior Pastor	3,841.66	3,841.67	(0.01)
Housing	1,416.66	1,416.67	(0.01)
Direct Deposit Fees	-	-	-
Payroll Expenses - Other	-	-	-
Health Insurance	18.78	18.78	-
Payroll Taxes	293.88	293.87	0.01
Total Payroll Expenses	5,570.98	5,570.99	(0.01)
Tithes			
Pension	364.00	296.25	67.75
UFMCC	190.80	346.67	(155.87)
Total Tithes	554.80	642.92	(88.12)
Total Expenditures	8,116.29	8,876.61	(760.32)
Net Revenue	(1,603.11)	(5,403.28)	(1,533.16)

AGAPE' METROPOLITAN COMMUNITY CHURCH

Statement of Activity Comparison

January - October, 2021

	TOTAL	
	JAN - OCT, 2021	JAN - OCT, 2020 (PY)
Revenue		
Other Income		
Gas Royalty	1,528.59	765.33
Interest Income	11,751.58	11,490.86
Misc Income	25,573.21	18,996.79
Rent	366.50	
Total Other Income	39,219.88	31,252.98
Tithes/Offerings		
Sunday Service	40,052.00	39,422.65
Total Tithes/Offerings	40,052.00	39,422.65
Total Revenue	\$79,271.88	\$70,675.63
GROSS PROFIT	\$79,271.88	\$70,675.63
Expenditures		
Administrative Expenses		
Bank Service Charges	736.22	534.53
Meals & Entertainment	375.00	
Office Supplies	616.87	585.00
Telephone/Internet	1,829.48	1,629.79
Total Administrative Expenses	3,557.57	2,749.32
Music Program		
Copyrights	142.00	235.00
Repair & Maint - Audio	125.00	
Total Music Program	267.00	235.00
Payroll Expenses		
Health Insurance	778.60	156.62
Housing	14,166.60	14,166.60
Payroll Taxes	2,938.87	2,938.87
Senior Pastor	38,416.60	38,416.60
Total Payroll Expenses	56,300.67	55,678.69
Property Management		
Building Repair	2,111.00	2,599.50
Dumpster Service	1,161.20	683.04
Electric - Church	3,704.35	3,679.01
Electric - Security Light	683.33	663.56
Gas	1,680.59	1,185.42
Insurance-Multi Peril	5,414.46	5,029.67
Security Expense	601.47	2,201.47
Taxes - Mineral Rights	207.98	230.78
Water	2,375.95	1,956.71

AGAPE' METROPOLITAN COMMUNITY CHURCH

Statement of Activity Comparison

January - October, 2021

	TOTAL	
	JAN - OCT, 2021	JAN - OCT, 2020 (PY)
Yard Maintenance	2,691.00	2,708.00
Total Property Management	20,631.33	20,937.16
Tithes		
Pension	1,846.00	980.25
UFMCC	2,779.88	2,402.00
Total Tithes	4,625.88	3,382.25
Worship		
Flower Expense		100.00
Total Worship		100.00
Total Expenditures	\$85,382.45	\$83,082.42
NET OPERATING REVENUE	\$ -6,110.57	\$ -12,406.79
NET REVENUE	\$ -6,110.57	\$ -12,406.79