

The Board of Directors did not meet during the month of December. Attached are the November Financials that were approved during the January 2020 BOD Meeting.

**Agape' Metropolitan Community Church**  
**Treasurer's Report**  
**11/30/2019**

Attached are the November 2019 Financial Reports

November Attendance	52
October Attendance	48
Variance Up / (Down)	<u>4</u>

<b>Income &amp; Expense Variance:</b>	<b>Actual</b>	<b>Budgeted</b>	<b>Variance</b>
Tithes	62,312.19	64,416.67	(2,104.48)
Other	27,165.03	25,331.00	1,834.03
Total Income	<u>89,477.22</u>	<u>89,747.67</u>	<u>(270.45)</u>
Total Expenses	94,421.07	89,120.10	5,300.97
Variance (Over) / Below Budget	<u>(4,943.85)</u>	<u>627.57</u>	<u>(5,571.42)</u>

**Accounts Payable**

M Wilkerson Scholarship Fund	2,470.52
GGGD Fund / Benevolence Fund	3,855.54

Respectfully Submitted,

Lisa A Davenport  
*Treasurer, Agape' Metropolitan Community Church*

# AGAPE' METROPOLITAN COMMUNITY CHURCH

## BALANCE SHEET

As of November 30, 2019

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Chase - Debit Card	174.85
Chase - Operating	12.12
Chase - Savings	3,855.92
<b>Total Bank Accounts</b>	<b>\$4,042.89</b>
Other Current Assets	
NFS - M Wilkerson Scholarship F	2,470.52
Receivables	0.00
<b>Total Other Current Assets</b>	<b>\$2,470.52</b>
<b>Total Current Assets</b>	<b>\$6,513.41</b>
Fixed Assets	
Building	536,270.00
Land	158,000.00
<b>Total Fixed Assets</b>	<b>\$694,270.00</b>
Other Assets	
Artwork	12,620.00
Books	5,000.00
Electronics	14,305.00
Fixtures	18,575.00
Furniture	38,885.00
Grounds	2,425.00
Kitchen Equipment	2,926.00
Maintenance Equip	5,555.00
Music	26,004.66
Office Equipment/Supplies	8,573.60
<b>Total Other Assets</b>	<b>\$134,869.26</b>
<b>TOTAL ASSETS</b>	<b>\$835,652.67</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Benevolence / GGGDS Fund	3,855.54
Building Maintenance Fund	0.00
Direct Deposit Payable	0.00
MCC	0.00
Payroll Liabilities	448.88
Federal Taxes (941/944)	449.54
<b>Total Payroll Liabilities</b>	<b>898.42</b>
Rev Wynn Christmas Fund	0.00
Scholarship Awards	2,363.46
Special Offerings	0.00

	TOTAL
<b>Total Other Current Liabilities</b>	<b>\$7,117.42</b>
<b>Total Current Liabilities</b>	<b>\$7,117.42</b>
<b>Total Liabilities</b>	<b>\$7,117.42</b>
Equity	
Donations	384,714.63
Opening Bal Donations	448,764.47
Net Revenue	-4,943.85
<b>Total Equity</b>	<b>\$828,535.25</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$835,652.67</b>

# AGAPE' METROPOLITAN COMMUNITY CHURCH

## STATEMENT OF ACTIVITY COMPARISON

November 2019

	TOTAL
Revenue	
Other Income	-31.60
Interest Income	1,256.45
<b>Total Other Income</b>	<b>1,224.85</b>
Tithes/Offerings	
Sunday Service	5,858.90
<b>Total Tithes/Offerings</b>	<b>5,858.90</b>
<b>Total Revenue</b>	<b>\$7,083.75</b>
GROSS PROFIT	<b>\$7,083.75</b>
Expenditures	
Administrative Expenses	
Advertising Expense	116.94
Bank Service Charges	39.21
Internet/Computers	224.67
<b>Total Administrative Expenses</b>	<b>380.82</b>
Payroll Expenses	
Health Insurance	18.78
Housing	1,416.66
Payroll Taxes	293.88
Senior Pastor	3,841.66
<b>Total Payroll Expenses</b>	<b>5,570.98</b>
Property Management	
Electric - Church	405.27
Electric - Security Light	65.12
Gas	58.34
Insurance-Multi Peril	475.59
Security Expense	200.49
Water	183.68
<b>Total Property Management</b>	<b>1,388.49</b>
Tithes	
UFMCC	567.60
<b>Total Tithes</b>	<b>567.60</b>
<b>Total Expenditures</b>	<b>\$7,907.89</b>
NET OPERATING REVENUE	<b>\$ -824.14</b>
NET REVENUE	<b>\$ -824.14</b>

# AGAPE' METROPOLITAN COMMUNITY CHURCH

## STATEMENT OF ACTIVITY COMPARISON

January - November, 2019

	TOTAL
Revenue	
Fundraising Income	
Grace Gray's Good Deeds	500.00
<b>Total Fundraising Income</b>	<b>500.00</b>
Other Income	19,134.46
Gas Royalty	884.81
Interest Income	6,515.64
Meet and Eat	500.00
Misc Income	-369.88
<b>Total Other Income</b>	<b>26,665.03</b>
Tithes/Offerings	
Sunday Service	62,312.19
<b>Total Tithes/Offerings</b>	<b>62,312.19</b>
<b>Total Revenue</b>	<b>\$89,477.22</b>
GROSS PROFIT	<b>\$89,477.22</b>
Expenditures	
Administrative Expenses	
Advertising Expense	171.94
Bank Service Charges	579.88
Internet/Computers	1,624.52
Telephone	155.10
<b>Total Administrative Expenses</b>	<b>2,531.44</b>
Conferences	
General Conference	694.74
<b>Total Conferences</b>	<b>694.74</b>
Music Program	
Copyrights	222.00
Repair & Maint - Audio	343.71
<b>Total Music Program</b>	<b>565.71</b>
Other Expenses	340.00
Payroll Expenses	
Direct Deposit Fees	2.39
Health Insurance	206.58
Housing	15,583.26
Payroll Taxes	3,232.75
Senior Pastor	42,258.26
<b>Total Payroll Expenses</b>	<b>61,283.24</b>
Property Management	
Building Repair	5,729.34
Electric - Church	4,528.06
Electric - Security Light	729.94
Gas	1,410.08

	TOTAL
Insurance-Multi Peril	4,309.41
Security Expense	759.87
Taxes - Mineral Rights	293.35
Water	2,207.31
Yard Maintenance	730.00
<b>Total Property Management</b>	<b>20,697.36</b>
Tithes	
Pension	1,527.06
UFMCC	6,689.83
<b>Total Tithes</b>	<b>8,216.89</b>
Unapplied Cash Bill Payment Expense	59.95
Worship	
Altar Supplies	31.74
<b>Total Worship</b>	<b>31.74</b>
<b>Total Expenditures</b>	<b>\$94,421.07</b>
NET OPERATING REVENUE	<b>\$ -4,943.85</b>
NET REVENUE	<b>\$ -4,943.85</b>